

SAIC MAXUS Automobile Co., Ltd.

2025 Sustainability Report



Contents

About this Report 03

Message from CEO 04

About MAXUS 05

01

Sustainable Governance	
1.1 ESG Governance Strategy: D-R-I-V-E	10
1.2 ESG Governance Structure	11
1.3 Stakeholder Communication	12
1.4 Materiality Assessment Process	14
1.5 Alignment with United Nations Sustainable Development Goals (SDGs)	19

02

Corporate Governance and Compliance	
2.1 Corporate Governance	21
2.2 Business Ethics	22

03

Green Operations	
3.1 Environmental Management	25
3.2 Pollutant Emissions	26
3.3 Waste Management	27
3.4 Chemical Management	28
3.5 Ecosystem and Biodiversity Conservation	28
3.6 Water Resource Utilization	29
3.7 Material Management	30
3.8 Circular Economy	30

04

Climate Action	
4.1 Addressing Climate Change	32
4.2 Greenhouse Gas Emissions	36
4.3 Energy Utilization	37
4.4 Green Logistics and Warehousing	38

05

Product Responsibility	
5.1 Product Safety and Quality	40
5.2 Innovation-driven Development	43
5.3 Product Life Cycle Management	45

06

Moving Forward Together	
6.1 Customer Relationship	48
6.2 Data Security and Privacy Protection	52
6.3 Sustainable Supply Chain	53
6.4 Distributor Management	57

07

Employees	
7.1 Employee Rights and Benefits	59
7.2 Employee Training and Development	65
7.3 Occupational Health and Safety	68

08

Social Contribution	
8.1 Public Infrastructure Construction	72
8.2 Charitable Donations	73
8.3 Community Relationship	73
8.4 Local Services	74
8.5 Inclusive Wealth Creation for the Public	74

Appendix	
Key Performance Indicators	75
GRI Index Table	80
Benchmarking Index Table of SDGs	86
Independent Assurance Statement	87
Feedback Form	87

About this Report

This report is the first Sustainability Report of SAIC Maxus Automotive Company Limited, which discloses to all stakeholders the Company's philosophy, established management methods, implemented work, and achieved results in terms of sustainable development topics in its operations.

Basis and Principles

This report has been prepared with reference to relevant standards, frameworks, and principles, including the Global Sustainability Standards Board (GSSB) *Sustainability Reporting Standards* (GRI Standards) and the United Nations Sustainable Development Goals (UN SDGs).

Report Scope

This report covers SAIC MAXUS Automobile Co., Ltd. and branches (Wuxi Branch of SAIC MAXUS Automobile Co., Ltd. and Nanjing Branch of SAIC MAXUS Automobile Co., Ltd.), its wholly-owned subsidiaries (Wuxi Shenlian Special Purpose Vehicle Co., Ltd. and SAIC MAXUS RV Technology Co., Ltd.), and SAIC MAXUS Automobile Sales & Service Co., Ltd.

Abbreviation

SAIC MAXUS Automobile Co., Ltd. and its subsidiaries & branches	>	SAIC MAXUS, MAXUS, Maxus, the Company, we
SAIC MAXUS Automobile Co., Ltd.	>	Headquarter
Wuxi Branch of SAIC MAXUS Automobile Co., Ltd.	>	Wuxi Branch, Wuxi Base, Wuxi Planet
Nanjing Branch of SAIC MAXUS Automobile Co., Ltd.	>	Nanjing Branch, Nanjing Base, Nanjing Planet
Wuxi Shenlian Special Purpose Vehicle Co., Ltd.	>	Shenlian
SAIC MAXUS RV Technology Co., Ltd.	>	RV Technology
SAIC MAXUS Automobile Sales & Service Co., Ltd.	>	Sales & Service Company

Report Period

Timeframe: This report covers the period from January 1, 2025 to December 31, 2025. Unless otherwise specified, the data in this report come from this period.
Period: Annual Report.

Report Acquisition

This report is released in both Chinese and English, and can be viewed on or downloaded from the Company's official website (<https://www.saicmaxus.com/index.shtml>). In the event of any discrepancy between the Chinese and English versions of this report, the Chinese version shall prevail.

Contact Us

If you have any suggestions for the report, you can reach us through the following ways:

	Address No.2500 of Jungong Road, Yangpu District, Shanghai		E-mail chenruixin@saicmotor.com
--	---	--	--

We will carefully review your feedback and guarantee strict confidentiality of your personal information.

Other Statements

The Board of Directors of MAXUS certifies that this report contains no false records, misleading statements or material omissions, and assumes individual and joint liabilities for the authenticity, accuracy and completeness of all contents herein.



Message from CEO

Dear partners, customers, employees and all friends who care about the development of MAXUS:

The global automotive industry is currently undergoing an unprecedented green and intelligent transformation. We are fully aware that an enterprise's long-term value lies not only in commercial success, but also in its sense of responsibility towards the environment, society and all broader stakeholders. Accordingly, we have deeply embedded Environmental, Social and Governance (ESG) philosophies into our core corporate development strategies, and established the D-R-I-V-E sustainable development strategic framework with the vision of "user-driven creation of sustainable value for global partners". Under the leadership of the Board of Directors, we have set up a well-defined four-tier ESG governance structure with clear power and responsibility allocation, ensuring that sustainable development goals and requirements are systematically integrated into daily operations and decision-making processes.

Sound governance underpins solid foundations for sustainable development.

We always regard integrity and compliance as our lifeline. The company has built a complete governance framework as well as systematic internal control and risk management systems, and upholds a zero-tolerance policy against commercial bribery, unfair competition and other irregular behaviors. We strive to foster a fair and transparent business environment, and extend compliance and ethical standards to the entire value chain through rigorous management systems for suppliers and distributors.

Green operations underpin the practice of sustainable development.

We integrate environmental protection into every aspect of corporate operations, implement a standardized environmental management system, strictly control pollutant emissions and chemical usage, and promote waste reduction, resource recycling and harmless disposal. We attach great importance to water conservation and recycling, and improve resource utilization efficiency via refined material management and the promotion of recyclable packaging materials, so as to continuously minimize the environmental impact of production and business activities and consolidate the foundation for green development.

Proactive actions drive low-carbon transition.

Addressing climate change is our vital responsibility. We actively respond to the 1.5 ° C warming target set by the Paris Agreement, incorporate low-carbon development into our overall corporate strategy, and systematically manage climate-related risks and opportunities in daily operations. In manufacturing, we consistently push forward energy-saving technological upgrades, raise the proportion of renewable energy consumption, and strengthen water recycling and waste resource utilization. Our Nanjing Plant has become an industry benchmark Lighthouse Factory through the integrated practice of green and intelligent manufacturing. We are committed to continuously cutting our own carbon footprint and offering low-carbon mobility solutions to users worldwide via sustained investment in new energy vehicles.

Innovation empowers us to fulfil product responsibilities.

We take product quality and safety as our fundamental commitment to users. The company has established stringent full-lifecycle quality control systems and leads industrial upgrading through technological innovation. In 2025, we achieved numerous breakthroughs in hybrid power, pure electric mobility and intelligent technology, further optimizing our green product portfolio. Centering on user demands, we have built a full-process service system covering pre-sales, in-sales and after-sales services. Supported by the Lingju Ecosystem, we create an all-round wealth creation platform for users, while safeguarding user data security and privacy alongside delivering premium products.

People-orientated philosophy unites strength for development.

Employees are the most valuable asset of the enterprise. We strictly abide by relevant laws and regulations to protect employees' legitimate rights and interests, and provide competitive remuneration packages together with diverse career development paths. We are dedicated to building a diverse, equal, inclusive workplace free from discrimination and harassment, and have implemented a comprehensive occupational health and safety management system to fully protect the safety and well-being of every staff member. We firmly believe that employee growth is closely linked to the sustainable development of the enterprise.

Social dedication builds a brighter shared future.

As an integral part of society, we actively give back to local communities. From boosting rural revitalization via the Star Program and delivering swift emergency relief amid disasters, to supporting major international events such as the China International Import Expo with high-quality products and services, we always take practical actions to align with national strategies, facilitate community progress and fulfil corporate social responsibilities.

Looking ahead, the journey towards sustainable development remains arduous and long. We will continue to work hand in hand with all stakeholders to further embed ESG concepts into every link of corporate operation. By virtue of sound governance, eco-friendly operations, innovative products, employee-centric care and sincere social dedication, we will drive steady and long-term corporate growth and deliver enduring sustainable value to partners across the globe.

General Manager of SAIC MAXUS Automobile Co., Ltd.

Huaijing Yang



About MAXUS

Company Profile

SAIC MAXUS Automotive Co. Ltd (SAIC MAXUS) is a wholly-owned SAIC MOTOR CORPORATION LIMITED subsidiary and the core carrier of SAIC's commercial vehicle business segment. It owns three major brands, namely MAXUS and Yuejin. Headquartered in Shanghai, the company has set up two branches in Wuxi and Nanjing, together with subsidiaries including Wuxi Shenlian Special Purpose Vehicle Co., Ltd. and SAIC MAXUS RV Technology Co., Ltd., which are mainly responsible for automobile production and manufacturing.

Leveraging systematic strengths including the CVDP automotive product development system, globally integrated supply chains, IATF 16949 quality management system, SCPS flexible lean production system, cutting-edge intelligent information systems and the automotive finance industrial chain, the company upholds the core values of Teamwork, Continuous Improvement, Pioneering Innovation and Pursuit of Excellence. It strives to build itself into an internationally competitive automotive enterprise, realize sustainable development for both employees and the corporation, deliver high-standard, high-quality automotive products and services to consumers, and create greater value for users.

Equipped with manufacturing expertise validated by the World Economic Forum Industry 4.0 Lighthouse Factory, many of its products have obtained five-star safety quality certifications. Defining its new brand genes as Technology, Reliability and Enterprise, SAIC MAXUS innovates business and operational models to forge long-term sincere connections with users and provide tailor-made products and services.

Rooted in China and oriented to the world, the brand of MAXUS boasts 2 technology centers and two core technology platforms. Supported by three premium manufacturing bases in Nanjing, Wuxi and Liyang, as well as overseas R&D and production facilities spanning over 100 countries and regions worldwide, it has formed a full-scenario of 6 product portfolios covering light vans, pick-ups, MPVs, SUVs, RVs, and light trucks, fully catering to the diverse demands of global customers for efficient wealth creation and premium travel experiences. Its products are widely marketed across six major regions: Europe, Australia and New Zealand, South America, Southeast Asia, the Middle East and Africa.

2

technology centers

2

major technology platforms

3

top-tier manufacturing bases



Development History

2011

28 February: The "SAIC MAXUS" brand was officially launched.

21 March: SAIC Motor Commercial Vehicle Co., Ltd. was formally established.

2013

20 April: SAIC MAXUS's first MPV concept car, the G10, was unveiled at the Shanghai Auto Show.

2015

20 April: The SAIC MAXUS EG10 and all-new flagship G10 made their debut at the Shanghai Auto Show.

20 November: SAIC Motor Commercial Vehicle Co., Ltd. was officially renamed SAIC MAXUS Automobile Co., Ltd.

2017

8 August: Applying the C2B (Consumer-to-Business) intelligent mass customisation model, the first internet-customized SUV, the D90, had its global premiere, marking the birth of SAIC MAXUS's SUV line-up.

18 November: The T60 pickup truck, built to international standards, was unveiled at the Guangzhou Auto Show, launching SAIC MAXUS's pickup range.

2019

1 July: SAIC MAXUS Nanjing Plant was awarded the Industry 4.0 "Lighthouse Factory" title at the Summer Davos Forum.

2021

19 November: SAIC MAXUS's full-size luxury intelligent MPV, the MIFA 9, made its debut.

22 November: SAIC MAXUS was recognized as a *Shanghai Service-Oriented Manufacturing Demonstration Enterprise* by the Ministry of Industry and Information Technology.

2023

20 March: The brand celebrated its 1,000,000th vehicle produced, with overseas sales accounting for over 25% of total volume. The Chinese name *MIFA* (literally "Everyone") was announced for its full new energy vehicle range.

21 September: The SAIC MAXUS DANA V1 light van was launched.

2025

9 April: The G50 Hybrid, a family-focused MPV for everyday use, was officially launched.

15 October: SAIC MAXUS hosted its inaugural *Wealth Creation Summit*, showcasing the Lingju Ecosystem and Hongtu 2.0 technology, and launched the DANA V1L.

21 November: SAIC MAXUS held a brand refresh event at the Guangzhou Auto Show, leading the industry into a new era of user-centric value for new energy commercial vehicles.

2012

26 October: 210 units of SAIC MAXUS V80 vehicles were exported to Australia.

2014

18 December: SAIC MAXUS released the first batch of V80 vehicles for export to the European Union.

2016

21 November: The RV80 made its debut, redefining the concept of "mobile living" and marking the launch of SAIC MAXUS's RV business.

2018

2 February: The 200,000th SAIC MAXUS vehicle rolled off the production line.

2020

3 December: The 500,000th SAIC MAXUS vehicle was produced. The brand's products were sold in over 50 countries and regions worldwide, with cumulative overseas sales exceeding 90,000 units.

2022

7 December: The SAIC MAXUS MIFA 9 achieved high scores and earned dual Five-star safety ratings in the updated Euro NCAP and A-NCAP assessments.

2024

23 March: A delivery ceremony was held for the 10,000th SAIC MAXUS factory-built RV, alongside the launch of the brand's 2.0 strategic upgrade.

7 June: SAIC MAXUS launched the MIFA 7 and MIFA 9 plug-in hybrid models globally as part of its MIFA Super Hybrid series.

Corporate Culture



Brand Vision

Global Leader in Light Commercial Vehicles



Brand Values

The inherent vitality that drives the brand forward sustainably



Technology

Technology at the Core, Driving New Transformation



Reliability

Trust as the Foundation, Building a New Ecosystem Together



Enterprise

Ambition as the Wing, Opening a New Landscape

Honours, Qualifications & Certifications

Title	Issuing Body
Top 100 Enterprise	Yangpu District People's Government of Shanghai
Top 10 Winner 2025 Selection of Top Cases for Advanced Quality Management Practices in Shanghai	Shanghai Municipal Commission of Economy and Informatization
First Prize 2025 National Outstanding Quality Management Group Award of China Machinery Industry	China Association for Machinery Quality
Third Prize 2025 Shanghai Key Product Quality Improvement Achievement Award	Shanghai Quality Association
Merit Award 2025 Shanghai Outstanding Quality Management Group (Chassis Vibration Performance Improvement Team)	Shanghai Quality Association
Merit Award 2025 Shanghai Outstanding Quality Management Group (Electric Bonnet Innovative Development Team)	Shanghai Quality Association

Sustainable Certificates



Association Participation

Shanghai Enterprise Confederation & Shanghai Entrepreneurs Association

Standing Director

Shanghai Automotive Industry Association

Vice President

Shanghai Automobile Service Industry Association

Director

Yangpu District Contract & Credit Promotion Association

Director

Shanghai Bar Association

Member

Shanghai Producer Services Promotion Association

Director

China Light Vehicle Market Joint Analysis Committee

Member

China Automobile Dealers Association Automobile Market Research Branch (CPCA)

Member

Automobile Industry Working Committee of Shanghai Accounting Society

Member

Automobile Branch of Shanghai Labour and Social Security Association

Member

Shanghai Quality Association

Member

China Tourism Automobile & Boat Association

Vice President

Huishan District Work Safety Management Association, Wuxi

Member

China Association of Automobile Manufacturers

Member

Shanghai Yangpu Chamber of Commerce

President

Performance in 2025

Environment

Total investment in environmental protection	Energy intensity	Solar power generation	Greenhouse gas emissions
22.6968 million yuan	1.48 metric tons of standard coal per 10 million yuan in revenue	30,426.28 kWh	8,756,440.70 tCO ₂ e
Total hours of environmental training	The Nanjing and Wuxi plants used a total of	Share of solar power generation	
15,179.77 hours	3,485.6 tons of recyclable packaging	19.54%	

Social

R&D expenditures	Customer service satisfaction reached	Battery supplier due diligence rate (including power batteries and storage batteries)	Average training duration per employee
1.355 billion yuan	99.74%	43%	14.57 hours
Conducting PCR internal material certification	Reports of privacy violations	Training coverage on diversity, inclusion and equality reached	The recordable injury rate (calculated per 200,000 work hours) is
5 models	0 times	100%	0.09

Governance

Coverage of locations in risk assessments related to corruption	Coverage of education on anti-fraud and preventing the exploitation of conflicts	Serious Violations of Laws and Regulations
100%	100%	0 cases

01

Sustainable Governance

- 1.1 ESG Governance Strategy: D-R-I-V-E
- 1.2 ESG Governance Structure
- 1.3 Stakeholder Communication
- 1.4 Materiality Assessment Process
- 1.5 Alignment with United Nations Sustainable Development Goals (SDGs)



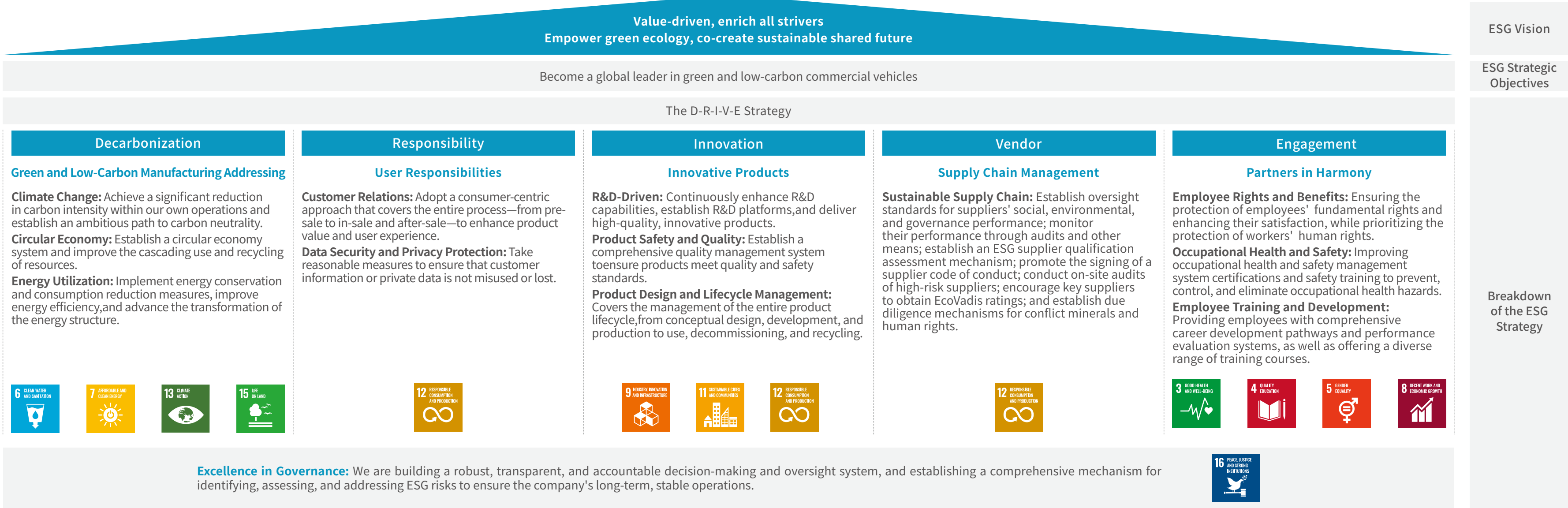
1 Sustainable Governance

SAIC MAXUS has deeply integrated Environmental, Social and Governance (ESG) concepts into its core corporate development strategies. Accordingly, the company has established a sound ESG management system guided by clear vision, driven by systematic strategies and supported by a robust governance framework. It ensures effective supervision over ESG management by the Board of Directors and senior management, and systematically incorporates sustainable development goals and requirements into daily operations and decision-making procedures through well-defined power allocation and implementation mechanisms.

1.1 ESG Governance Strategy: D-R-I-V-E

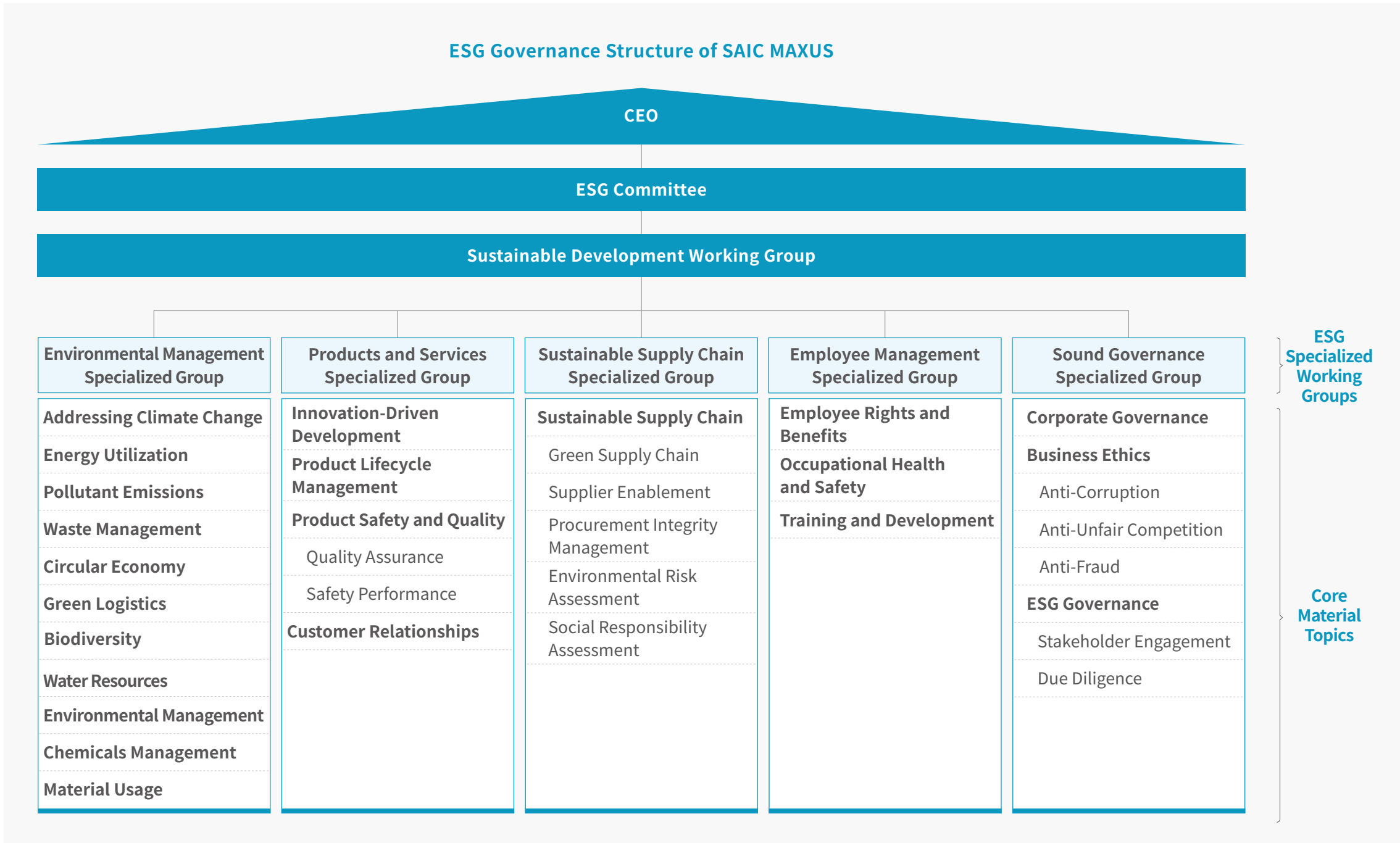
Our ESG practices stem from firm top-level commitments. We have formulated the ESG vision of Value-driven, enrich all strivers Empower green ecology, co-create sustainable shared future. While pursuing commercial achievements, we actively fulfil our responsibilities towards the environment, employees, supply chain partners and local communities.

The company has rolled out the D-R-I-V-E sustainable development strategic framework. Based on sound governance, it consists of five core pillars: Decarbonization, User Responsibility, Innovative Products, Vendor Management and Stakeholder Engagement. ESG responsibilities and targets are cascaded down to all business departments and gradually incorporated into the performance appraisal system of middle managers. This ensures sustainable development initiatives cover key areas including operation, products, industrial value chain and talent development, and align closely with overall business strategies.



1.2 ESG Governance Structure

To ensure effective implementation and ongoing supervision of ESG strategies, the company has built a well-defined four-tier ESG governance structure in line with best governance practices.



The General Manager holds ultimate accountability for ESG oversight and serves as the highest level of authority for ESG governance within the organization. Key responsibilities include setting ESG strategy and targets, defining long-term ESG roadmaps, authorizing material ESG-related capital allocations, and determining ESG governance frameworks. All ESG-related decisions are deliberated and approved in Executive Management Meetings, with outcomes formally reported to the Board of Directors in a timely manner.

Under the leadership of the CEO, the ESG Committee acts as the core decision-making and advisory body. It conducts in-depth research on key ESG issues, puts forward strategic proposals to the CEO, monitors those progress of ESG vision, targets and policy implementation, conducts systematic assessment of climate-related risks and opportunities, and submits regular reports to the CEO.

Subordinate to the ESG Committee is the Sustainable Development Working Group, which takes charge of overall ESG strategy advancement and cross-departmental coordination, organises all business divisions to carry out ESG work plans, oversees ESG data collection, administration and sustainability report compilation, summarizes work progress and existing challenges and reports feedback to the ESG Committee. It also acts as a central hub to coordinate headquarters departments and subsidiaries to advance practical ESG initiatives.

At the departmental and subsidiary levels, dedicated ESG working groups serve as frontline executors. They implement established sustainable development plans, conduct daily data statistics and analysis, optimise internal management rules, organize stakeholder communication activities and assist in report drafting, so as to embed ESG requirements into all grassroots business operations.

Furthermore, the company links ESG performance to its incentive mechanism to foster sustained internal improvement. Key ESG performance indicators are planned to be incorporated into Business Plan Deployment (BPD) management.



1.3 Stakeholder Communication

Stakeholder	Significance to MAXUS	Key Topics Concerned	Engagement Channels	Practice in 2025	Corresponding Chapters
Government and Regulatory Authorities 	They supervise the company's compliance with product testing rules, daily operational norms, business ethics and relevant laws and regulations, and serve as core stakeholders that drive policy formulation and industrial development trends.	- Corporate Governance - Business Ethics - Environmental Management - Pollutant Management - Waste Disposal	- Engagement Channels - Policy seminars - Regular working meetings - Regulatory assessments - Closed-door government meetings	- Adopt a zero-tolerance attitude towards all acts violating business ethics. - Fully cooperate with government authorities in environmental compliance inspections.	- 2 Corporate Governance and Compliance - 3 Green Operation
Customers 	The company provides products and services directly to customers and consumers. Their demands and satisfaction levels directly determine the enterprise's market position, brand influence and core competitiveness.	- Business Ethics - Product Safety and Quality - Customer Relationship - Data Security and Privacy Protection	- Regular field visits - Demand research surveys - MAXUS official mobile app - Email correspondence	- Launch intelligent customer service platforms to optimize service procedures and accelerate problem response efficiency.	- 5 Product Responsibility - 6 Moving Forward Together
Vehicle Owners 	As direct end-users of our products, private vehicle owners' feedback provides vital references for continuous product design upgrading and service optimization. Meeting their needs helps steadily enhance brand loyalty and market competitiveness.	- Sustainable Supply Chain - Product Safety and Quality - Chemical Management - Customer Relationship - Product Design and Lifecycle Management	- Regular field visits - Demand research surveys - MAXUS official mobile app - Email correspondence	- Improve distributor management system to deliver high-quality in-store services; provide customized differentiated services for diverse customer groups.	- 5 Product Responsibility - 6 Moving Forward Together
Suppliers 	Suppliers are pivotal members of the company's supply chain, delivering high-quality spare parts and professional services to guarantee the production and sales of premium automotive products.	- Sustainable Supply Chain	- Industrial exhibitions, seminars and other industry events - Annual supplier conferences	- Formulate unified <i>Supplier Code of Conduct</i> and evaluate suppliers' sustainable development performance. - Organize targeted training programs to boost the overall sustainable development capacity of the supply chain.	- 6 Moving Forward Together
Employees 	As core human capital of the enterprise, employees are indispensable stakeholders supporting the steady growth of SAIC MAXUS.	- Employee Rights and Welfare - Occupational Health and Safety	- Visits by Party, trade union and youth league organizations - One-on-one employee interviews - Staff tea salons - Job satisfaction surveys - Staff Congress	- Offer competitive remuneration packages tailored to the characteristics of different business sectors. - Fully safeguard human rights, conduct relevant training to eliminate child labor, workplace discrimination and harassment incidents. - Improve the occupational health and safety management system in an all-round way.	- 7 Employees
Distributors 	Distributors constitute major sales channels and act as a key bridge connecting the enterprise and end consumers. Close cooperation with dealers enables better customer service and further strengthens brand influence and market share.	- Customer Relationship	- Annual conferences - Special meetings for core distributors - On-site operational inspections - Field visits and on-site supervision - Targeted interviews and directional operational guidance	- Establish a full-cycle closed-loop management system covering dealer admission, daily operation, performance assessment and exit mechanism. - Carry out regular communication and exchanges.	- 6 Moving Forward Together

Stakeholder	Significance to MAXUS	Key Topics Concerned	Engagement Channels	Practice in 2025	Corresponding Chapters
Partners 	Strategic partners are essential participants in the industrial chain, who work alongside the company to drive sustainable development of the whole automotive industry.	- ESG Governance - Addressing Climate Change - R&D and Innovation	- Industry-university-research collaborative cooperation	- Cooperate with universities and industrial peers to jointly promote technological upgrading within the automotive sector.	- 5 Product Responsibility
Industry Associations 	Industry associations serve as important platforms for technological progress and standardization construction in the automotive industry. Active participation helps the company keep abreast of the latest industrial trends and policy updates, consolidating its leading position in the industry.	- R&D and Innovation	- Participation in the formulation of industrial standards - Industry seminars, forums and exchange activities	- Take an active part in drafting industrial standards and various affairs organized by industry associations.	- 5 Product Responsibility
Community and Publicity 	Local communities are key targets of corporate social responsibility practice. As a responsible automotive manufacturer, SAIC MAXUS strives to give back to local communities through positive communication and practical actions.	- Waste Disposal	- Service outlet construction in remote areas - Active implementation of local development policies and strategies	- Implement the Star Program to provide material support for farmers in Lanping County; hold regular Versatile DANA themed public welfare activities.	- 8 Social Contribution
Media 	Media acts as a vital channel to disseminate corporate values and display social responsibility achievements. Meanwhile, media supervision and feedback provide important guidance for product optimization, management improvement and deeper social responsibility practice.	- R&D and Innovation - Product Design and Lifecycle Management - ESG Governance - Water Resources - Green Logistics	- Maintain sound cooperation with media institutions and actively release corporate updates, R&D achievements and social responsibility practices to the public.	- Establish long-term stable partnerships with all types of media, and showcase the company's achievements in technological innovation, product development and social responsibility via diversified publicity and interactive activities.	- All chapters of this report
Charitable Organisations 	Cooperation with charitable institutions enables the company to participate in public welfare causes, boost community development and promote overall social well-being.	- Community Harmonious	- Irregular joint public welfare cooperation	- Coordinate vehicle allocation and relief supplies, and launch special earthquake relief support plans after earthquakes in Kashgar, Tibet and other disaster-stricken areas.	- 8 Social Contribution

1.4 Materiality Assessment Process

In accordance with requirements set out in standards including *GRI 3: Material Topics 2021*, the company identifies, screens and assesses the importance of ESG material issues via the following procedures:

Background Review	Conduct internal and external environmental analysis by taking corporate operations, business partnerships, external objective conditions, industrial characteristics and stakeholder feedback into consideration, so as to lay a foundation for material issue analysis.
Inventory Establishment	Identify highly relevant material issues in light of global trends, national policy directions, ESG standard specifications and industrial benchmarking, and compile a complete corporate issue inventory.
Double Materiality Assessment	Invite core stakeholders to complete online questionnaires on material issues; evaluate and integrate the impact materiality and financial materiality of each issue based on survey data.
Issue Confirmation	Verify assessment outcomes in combination with corporate strategic plans and operational guidelines, and disclose the formal double materiality matrix.

Based on questionnaire findings and industrial research, together with domestic and international ESG standards and frameworks, we sorted out ESG concerns raised by all stakeholders. In view of the automotive industry's features such as quality priority, rapid technological innovation and vast market scale, we selected 24 core material issues and formulated the double materiality matrix.

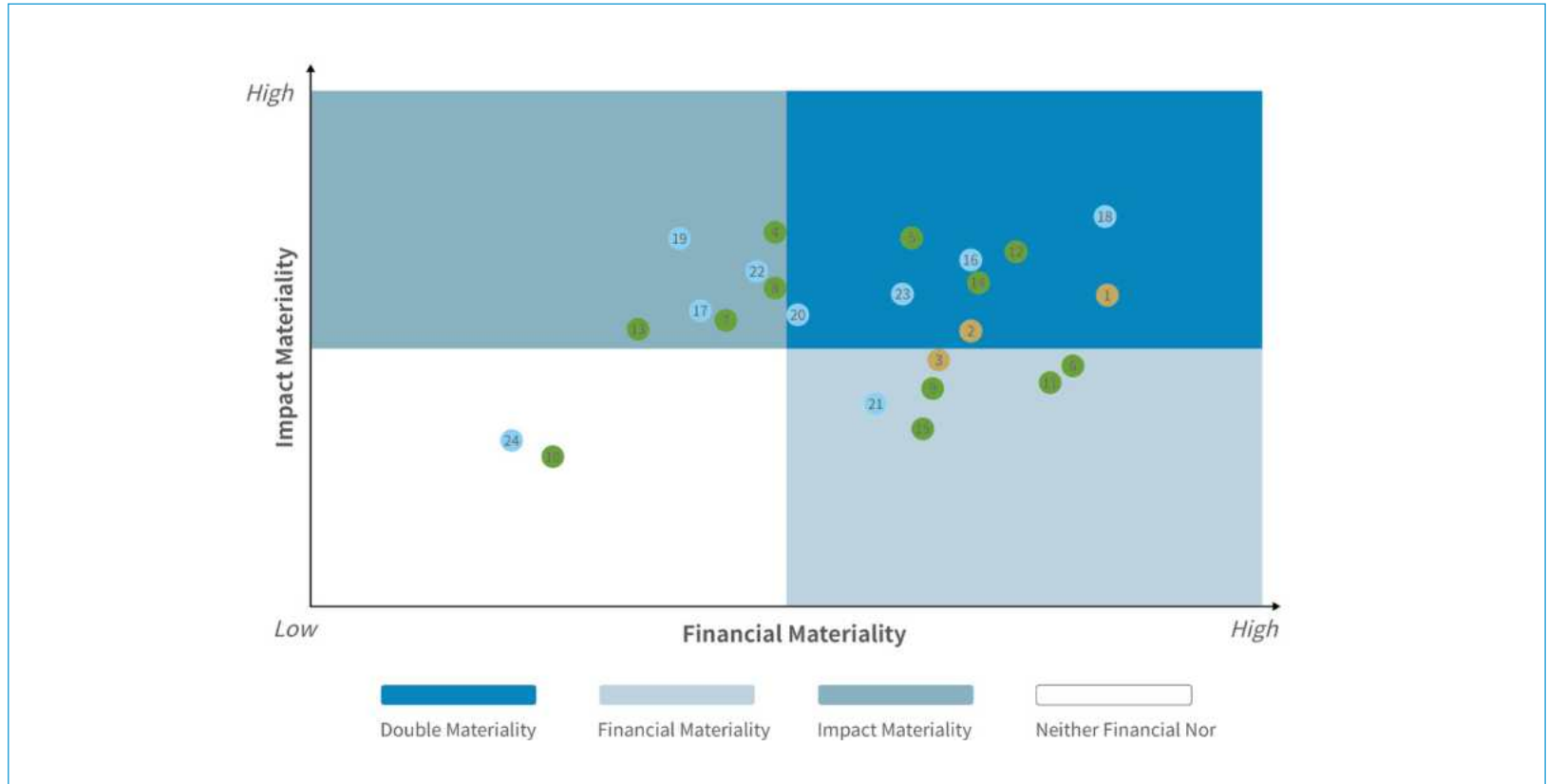


Impact Materiality Assessment
Adopt combined quantitative and qualitative methods. Assess the potential scale, scope, likelihood and irreversibility of influences brought by each issue according to feedback from diverse stakeholders, so as to confirm high-impact and high-priority issues.



Financial Materiality Assessment
Invite the management team to evaluate the financial implications of each material issue and the probability of such impacts, and finalize the financial materiality ranking.

Among the 24 confirmed issues, 9 issues are deemed both financially and impact material, 6 are solely financially material, and 7 are solely impact-wise material.



Governance	1 Corporate Governance	2 ESG Governance	3 Business Ethics
Environment	4 Addressing Climate Change 5 Environmental Management 6 Energy Management 7 Pollutant Management	8 Waste Disposal 9 Material 10 Biodiversity 11 Water Resources	12 Product Design and Lifecycle Management 13 Chemical Management 14 Circular Economy 15 Green Logistics
Society	16 R&D and Innovation 17 Sustainable Supply Chain 18 Product Safety and Quality 19 Employee Rights and Welfare 20 Occupational Health and Safety	21 Training and Development 22 Data Security and Privacy Protection 23 Customer Relationship 24 Community Harmonious	

In light of results from the ESG materiality matrix evaluation, the company carries out systematic analysis on all selected issues, formulates targeted control measures and feasible implementation roadmaps. We strive to realize in-depth integration between ESG governance and business development, and safeguard the company's long-term steady operation and sustained value growth.

Issue Name	Identification Result ¹	Core Risks	Core Opportunities	Countermeasures
Product Safety & Quality	Potential short-term risks Potential short-term opportunities	- Product quality defects and safety faults may lead to batch vehicle recalls, incurring high recall costs, maintenance and replacement expenses as well as customer compensation, which directly erode current operating profits. - Product safety incidents may result in regulatory penalties and legal litigations, bringing extra non-operational expenses such as fines and compensations, damaging brand reputation severely, causing customer churn and shrinking market share, and further affecting overall operating revenue. - Quality issues concerning new energy vehicles and commercial vehicle operational safety may trigger excessive warranty payouts and raise long-term warranty performance costs.	- Strict full-process quality control effectively cuts unnecessary expenditure on recalls, maintenance and litigations, optimizing cost structure and profitability. - Outstanding product safety and quality enhance customer loyalty and brand reputation, expand market share and drive growth in vehicle sales revenue. - Quality management systems exceeding industrial standards build differentiated competitive edges, boost product premium capacity and improve overall corporate profitability.	- Establish a full-lifecycle product quality control system covering R&D, procurement, manufacturing, ex-factory inspection and after-sales maintenance. - Integrate traditional automotive quality systems, military-standard quality systems and intelligent connected vehicle cybersecurity systems to formulate high-standard quality management rules. - Improve product quality traceability systems and defect recall emergency mechanisms to realize rapid response and closed-loop handling of potential quality risks. - Incorporate product quality control requirements into supplier management to consolidate full-industry-chain quality accountability.
Corporate Governance	Actual full-cycle risks Potential long-term opportunities	- Imperfect governance structures and non-standard decision-making procedures may cause major operational decision errors, leading to investment losses and asset impairment. - Failed internal control and irregular related-party transactions may trigger regulatory fines, damage capital market reputation and push up corporate financing costs. - Defective governance mechanisms may result in management fraud and interest transfer, causing asset loss and harming shareholders' interests.	- Standardized and sound corporate governance improves decision-making rationality, reduces financial losses from poor investment and operational disorder, and safeguards corporate asset security and stable operation. - High-level corporate governance wins recognition from the capital market, lowers financing costs, diversifies financing channels and optimizes capital structure. - Robust internal control elevates operational efficiency, reduces internal consumption and improves overall business performance.	- Build a well-defined and balanced corporate governance framework, and standardize deliberation rules and decision-making procedures for the CEO and senior management. - Optimize internal control and risk management systems, and conduct regular internal audits and compliance inspections.
Circular Economy	Potential medium-term risks Actual short-term opportunities	- Tightening policies on power battery recycling and auto component reuse may lead to compliance rectification costs and penalty risks. - Lagging layout of circular economy may raise waste disposal costs and result in loss of policy incentives and market competitive advantages. - Low raw material recycling rate weakens resilience against bulk commodity price fluctuations and amplifies the impact of procurement cost volatility on profits.	- Construction of power battery recycling and component remanufacturing systems cuts raw material procurement costs and generates extra profits through waste resource utilization. - R&D on circular economy technologies qualifies the company for policy subsidies and tax incentives to optimize cost structure. - Eco-friendly product design caters to green consumption trends, forms differentiated strengths and expands market coverage.	- Raise the resource utilization rate of waste materials. - Improve the recycling network for end-of-life vehicles and power batteries, standardize waste disposal procedures and ensure full-process compliant operation.
Product Design & Lifecycle Management	Potential medium-term risks Potential long-term opportunities	- Disconnection between product design and market demands leads to failure in converting R&D investment into revenue, resulting in wasted research expenditure and asset impairment. - Inadequate lifecycle management causes overstocking of outdated models, incurring inventory impairment losses, tying up working capital and increasing capital costs. - Failure to update product design in line with new environmental and safety regulations may block product launch and cause losses of upfront R&D investment.	- User-oriented product design strengthens market competitiveness, expands sales volume and drives revenue growth. - Full-lifecycle cost control optimizes expenses across R&D, production and after-sales links to lift product profitability. - Scientific product design and iteration extend profit cycles, amortize R&D costs and increase overall return on assets.	- Adopt market-oriented R&D mechanisms and conduct regular user demand research and market trend analysis. - Embed circular economy concepts into product development to enhance product recyclability and disassembly performance. - Strengthen green R&D and launch low-fuel-consumption, low-energy-consumption and low-emission vehicles.

¹Definition of Time Period: Short-term (within 1 year), Medium-term (1-3 years), Long-term (over 3 years); Definition of Attributes: Potential (unhappened and possible situations), Actual (situations that have occurred, are ongoing or have relevant cases in the industry).

Issue Name	Identification Result ¹	Core Risks	Core Opportunities	Countermeasures
ESG Governance	Potential long-term risks Actual medium-term opportunities	- Incomplete ESG management systems and poor ESG performance may lead to downgraded ESG ratings, lower market valuation and higher financing costs. - Non-standard ESG information disclosure may incur regulatory penalties, arouse investor doubts and damage corporate credibility in the capital market. - Disconnection between ESG management and business strategies makes it hard to seize policy and market opportunities related to sustainable development.	- Sound ESG systems and excellent ESG performance lift ESG ratings, gain capital market recognition, reduce financing costs and boost corporate valuation. - Standardized ESG disclosure boosts investor confidence, expands financing channels and optimizes capital structure. - Integrating ESG concepts into business decisions helps capture green transformation opportunities and drive long-term business growth.	- Establish an ESG governance system under the CEO leadership with clear power division and decision-making mechanisms. - Formulate ESG development strategies and annual work plans, and gradually incorporate ESG targets into departmental performance appraisal. - Conduct standardized ESG information disclosure in compliance with regulatory and industrial requirements to improve disclosure quality and transparency.
Environmental Management	Actual short-term risks Actual medium-term opportunities	- Non-compliant environmental management may lead to environmental penalties and production suspension rectification, causing direct financial losses including fines and output losses. - Insufficient investment in environmental protection facilities may trigger pollution incidents, bringing emergency disposal costs, ecological compensation and litigation expenses. - Updated environmental policies may render existing facilities obsolete and require heavy technological upgrading investment.	- Systematic environmental management reduces compliance costs and avoids unnecessary losses from fines and production halts. - Adoption of cleaner production and energy-saving technologies cuts energy and material consumption in production and optimizes manufacturing costs. - Outstanding environmental performance qualifies the company for green policy subsidies and green credit support to lower financing expenses.	- Build an all-round environmental management system covering all business links and strictly abide by environmental laws and regulations. - Increase investment and daily operation of environmental protection facilities, and carry out regular environmental risk inspections and emergency drills. - Continuously promote energy-saving and emission-reduction technological renovation to reduce pollutant discharge and resource consumption.
Customer Relations	Actual short-term risks Actual medium-term opportunities	- Imperfect customer service systems and delayed response to user demands lower satisfaction and cause customer churn, directly affecting vehicle sales and after-sales revenue. - Inadequate protection of customer rights triggers complaints, collective rights defense and regulatory sanctions, resulting in compensation expenses and reputational damage. - Insufficient insight into customer demands leads to mismatched products and services, loss of competitive edges and revenue decline.	- Comprehensive customer service systems improve satisfaction and loyalty, boost repeat purchases and referral sales to expand business scale and revenue. - In-depth demand analysis drives product and service upgrading, builds differentiated advantages and raises product premium capacity and market share. - Sound customer relationship management consolidates brand reputation and underpin long-term business growth.	- Establish full-process customer service systems covering pre-sales, in-sales and after-sales links, and improve rapid response and closed-loop handling mechanisms for user appeals. - Formulate customer rights protection regulations to standardize sales promotion, after-sales maintenance and user information protection management. - Carry out regular customer satisfaction surveys and demand research to sustain product and service optimization. - Build integrated online and offline service networks to expand service coverage and improve response efficiency.
Occupational Health & Safety	Actual short-term risks Potential short & medium-term opportunities	- Loose OHS management may cause workplace safety accidents and occupational diseases, leading to regulatory fines, medical compensation and production suspension losses. - Insufficient safety facilities result in frequent accidents, raising labor costs and insurance expenses, lowering production efficiency and causing output losses. - Updated OHS laws require system upgrading and bring rectification costs.	- Sound OHS systems avoid unnecessary losses such as fines, production halts and compensations caused by safety incidents, ensuring stable business operation. - Safe working environments improve staff efficiency and retention rate, cut recruitment and training costs and lift operational efficiency. - Excellent OHS performance wins safety-related policy incentives and optimizes cost structure.	- Implement full-process occupational health and safety management, clarify work safety responsibilities and strictly enforce relevant laws and regulations. - Increase investment in safety facilities, and organize regular safety training, hazard inspection and emergency drills. - Improve staff health monitoring systems, arrange regular physical examinations and fully implement occupational disease prevention measures.

Issue Name	Identification Result ¹	Core Risks	Core Opportunities	Countermeasures
R&D-driven Development	Actual medium & long-term market opportunities Potential medium & long-term risks	- Misaligned R&D orientation with market trends leads to failure in converting research investment into revenue and causes asset impairment. - Under-expected breakthroughs in core technologies weaken product market competitiveness. - Inadequate IP protection leads to technology leakage and patent infringement disputes.	- Core technological breakthroughs build technical barriers and enhance differentiated advantages and product premium capability. - R&D on new energy and intelligent technologies caters to market demands, expands market share and drives revenue growth. - Commercialization of R&D achievements qualifies for IP-related subsidies and tax incentives to optimize cost structure.	- Establish four core R&D platforms to form comprehensive research capabilities covering vehicle architecture, new energy power systems, intelligent connectivity and high-efficiency powertrains. - Improve intellectual property protection mechanisms to avoid patent disputes.

Topics with High Financial Materiality

Issue Name	Identification Result ²	Core Risks	Core Opportunities	Countermeasures
Energy Utilization	Actual short-term risks Actual short & medium-term opportunities	- Fluctuating energy prices push up manufacturing costs; low energy efficiency squeezes profit margins. - Non-standard energy management leads to regulatory penalties and extra compliance costs.	- Improved energy efficiency and clean energy substitution directly cut production energy costs and raise profitability. - Energy-saving renovation projects obtain government subsidies and tax incentives to reduce investment pressure.	- Establish full-process energy consumption control systems, set energy consumption quotas and energy-saving targets, promote energy-saving renovation and clean energy replacement at production bases, and conduct regular energy efficiency audits.
Water Resource Management	Actual short-term risks Actual short & medium-term opportunities	- Strict water usage control and water resource tax reform raise water consumption costs. - Low water utilization efficiency and substandard wastewater discharge incur penalties and rectification expenses.	- Water recycling reduces fresh water intake and wastewater treatment costs to optimise manufacturing expenditure. - Water-saving renovation gains government subsidies to lower technological upgrade costs.	- Formulate whole-process management rules for water intake, consumption and discharge, set water-saving quotas, promote water recycling renovation, raise water reuse rate and optimise wastewater treatment facility operation.
Business Ethics	Actual full-cycle risks Potential medium-term opportunities	- Violations including commercial bribery, unfair competition and interest transfer lead to heavy fines, litigations and reputational damage, hindering market expansion and business cooperation.	- Standardised business ethics management eliminates financial losses from non-compliance and litigations to ensure stable operation. - Sound corporate credibility strengthens trust from partners and customers to facilitate market expansion and revenue growth.	- Formulate business ethics codes and anti-bribery & anti-unfair competition rules, and organise regular compliance training. - Set up reporting and investigation mechanisms for ethical violations with zero tolerance and strict accountability.
Material Utilization	Actual short-term risks Actual short & medium-term opportunities	- Volatile bulk commodity prices raise procurement costs; low material utilization causes waste and higher production costs, compressing profit space.	- Higher material utilization efficiency optimizes manufacturing costs and improves profitability. - Lightweight and high-efficiency material design upgrades product performance and market competitiveness.	- Implement full-cycle management of raw material procurement, consumption and inventory, set material consumption quotas, embed lightweight design into product R&D, and stabilize procurement costs via bulk purchasing and long-term supply agreements.

² Definition of Time Cycle: Short-term (within 1 year), Medium-term (1-3 years), Long-term (over 3 years); Definition of Attributes: Potential (unhappened and possible situations), Actual (situations that have occurred, are ongoing or have relevant cases in the industry).

Issue Name	Identification Result ²	Core Risks	Core Opportunities	Countermeasures
Staff Training & Career Development	Potential medium-term risks Potential medium-term opportunities	- Imperfect talent development systems trigger core staff turnover, increase recruitment and training costs, and reduce R&D, production and service efficiency, thus affecting overall business performance.	- Comprehensive training systems improve professional competence and work efficiency, boosting innovation capacity, production efficiency and service quality to drive business growth. - Sound career paths lower core talent turnover and cut manpower expenditure on recruitment and training.	- Optimize dual-channel career development systems and establish competence and performance-linked incentive mechanisms to motivate employees and reduce core talent outflow.
Green Logistics	Actual short-term risks Actual short & medium-term opportunities	- Tighter control over carbon and pollutant emissions in logistics raises compliance costs. - Low transportation efficiency pushes up logistics expenses and product sales costs.	- Optimized routes and new energy logistics vehicles cut fuel and carbon emission costs and improve cost structure. - Green logistics practices gain policy support to reduce operational expenditure.	- Formulate green logistics development plans, optimize transportation routes and modes, gradually popularize new energy logistics vehicles, and incorporate green logistics assessment into carrier management systems.

The company incorporates issues with relatively low financial impact and limited influence on short-term financial performance into regular ESG management systems for routine risk prevention and operational improvement.

Issue Category	Included Issues	Management Method
High impact materiality & low financial materiality	Employee Rights and Welfare, Data Security and Privacy Protection, Sustainable Supply Chain, Waste Disposal, Addressing Climate Change Response, Pollutant Management, Chemical Management.	Regarded as the bottom line of compliant operation; establish regular management mechanisms to ensure compliance and protect stakeholder interests.
Low impact materiality & low financial materiality	Community Harmonious, Biodiversity.	Taken as key corporate social responsibility initiatives to continuously enhance corporate social value.

1.5 Alignment with United Nations Sustainable Development Goals (SDGs)

The company fully analyses the connection between SDGs and corporate responsible practices, actively responds to global sustainable development goals, and integrates sustainable development concepts into all business operations while delivering innovative products and services. In accordance with business characteristics and stakeholder concerns, the company contributes to 12 core SDGs as follows:



02

Corporate Governance and Compliance

2.1 Corporate Governance

2.2 Business Ethics



2 Corporate Governance and Compliance

2.1 Corporate Governance

SAIC MAXUS Automotive Co., Ltd. has established a governance structure led by the Board of Directors, executed by management and broadly participated in by functional departments, safeguarding the achievement of the Company's strategic objectives and the compliance and effectiveness of operations through a systematic internal audit and a comprehensive risk-control mechanism.

Governance Structure

The Company has built a "Board of Directors-Management-Specialized Committees" governance framework, with clearly defined responsibilities for decision-making, execution and oversight, ensuring that major matters are effectively managed. The Board of Directors is the highest accountable body for the Company's governance and is responsible for deliberating and deciding on major operational matters; in day-to-day operations, the Company has established a management decision-making meeting mechanism, and in certain specialized areas has set up Management Representatives and Management Committees responsible for the leadership, review and decision-making of system development.

Internal Audit

The Company has formulated the "SAIC MAXUS Internal Audit and Management Review Regulations" and established the Audit and Legal Affairs Department as the lead department responsible for building a systematic and independent internal audit system to assess and supervise the effectiveness of internal controls and drive continuous improvement.

Internal Audit	
Frequency: Conducted once a year	Scope: Covers the entire system
Mechanism: Develop the "Internal Audit Plan" and "Internal Audit Checklist", record non-conformities and track them to closure through a formal corrective action process, ensuring that issues are properly addressed and resolved.	

Management Review	
Frequency: At least once a year	Scope: Information security and privacy management system
Mechanism: Presided over by senior management, the review evaluates the suitability, adequacy and effectiveness of the information security and privacy management system based on inputs such as internal/ and external audit results and customer feedback. Improvement items are tracked and verified, with results feeding into the next review to form a "Plan-Do-Check-Act" closed-loop management cycle.	

Risk Management

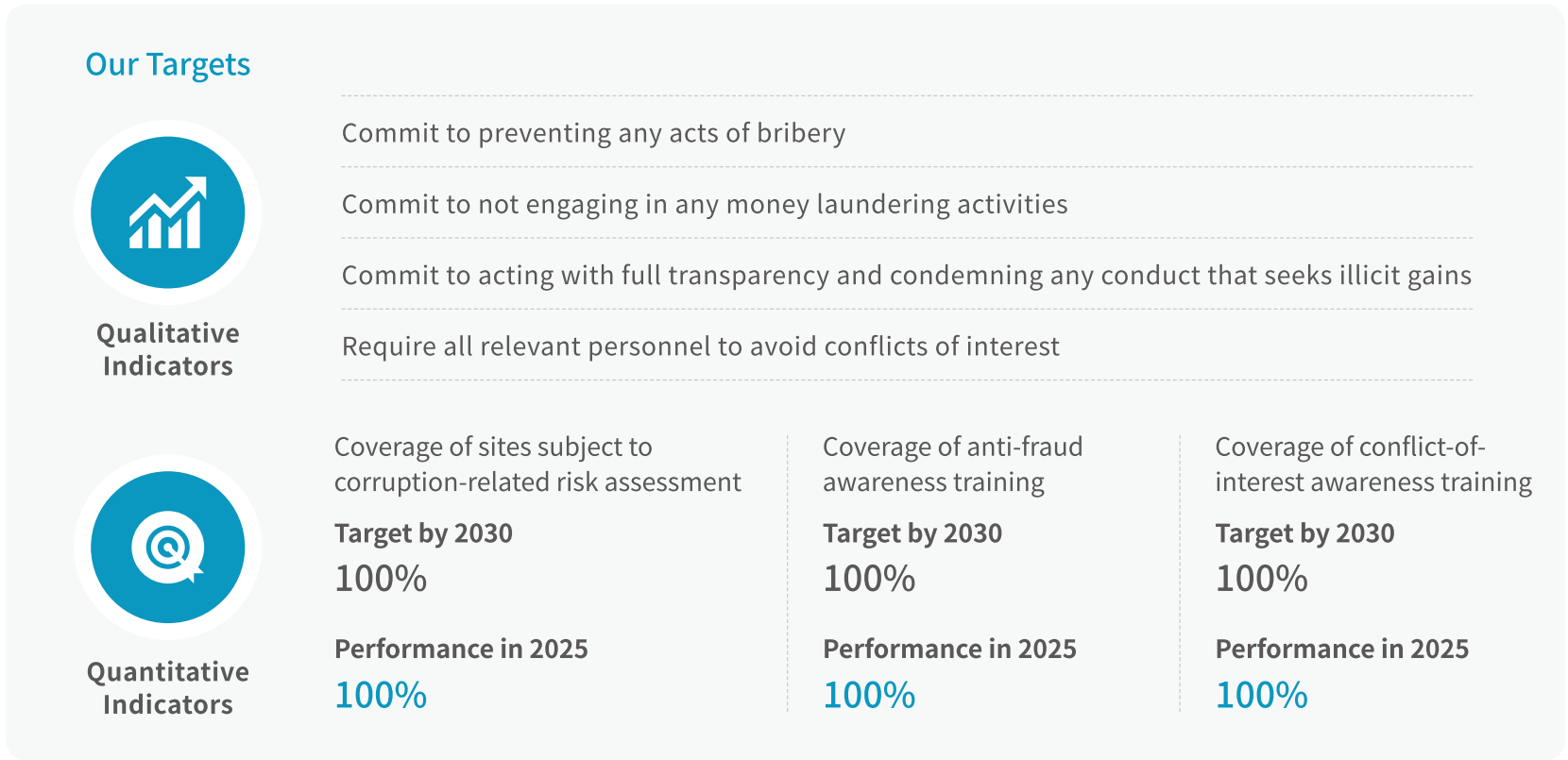
SAIC MAXUS has implemented a proactive risk control mechanism running through the entire business process, clearly defining risk categories and responsible departments, ensuring that risk management responsibilities are clear and embedded at the front line of the business. Functional departments continuously collect internal and external risk information and employ a combination of quantitative and qualitative methods to dynamically conduct risk assessments and classify risk levels, providing a basis for differentiated response.

For identified risks, the Company requires responsible departments to develop and implement risk management solutions and, where necessary, escalate them to management for decision-making and approval, ensuring that major risks receive priority attention and resources. Functional departments conduct quarterly self-inspections on risk management work, assessing the effectiveness of solutions and implementation, identifying weaknesses and making timely improvements, thereby forming a routine self-inspection mechanism.



2.2 Business Ethics

SAIC MAXUS is committed to building and maintaining an honest, fair and transparent business environment in its global operations. Through a systematic institutional framework and full-chain prevention and oversight mechanisms, we ensure that the conduct of the Company and all its employees meets the highest ethical and legal standards.



Due Diligence

To ensure compliant cooperation, the Company conducts due diligence on third parties — including dealers, suppliers and business partners whose proposed cooperation amount exceeds limit. Methods include the third party's submission of a *Third-Party Investigation Statement*, oral exchanges with the third party and its employees, verification of relevant documents, gathering of important information from public sources and engagement of intermediary agencies to conduct due diligence.

Scope of Third-Party Due Diligence

Basic corporate credit information	The third party's reputation and the ethics and compliance commitments it has made
Whether there exists any conflict of interest, or potential conflict of interest, with SAIC MAXUS	Whether the third party is on prohibition or sanctions lists maintained by relevant countries or international organizations, or has been listed by SAIC Group as prohibited from cooperation .

Based on the results of due diligence, the Company carries out evaluation and grading according to the *Third-Party Compliance Risk Grading and Approval Authority Table* to determine whether high-risk signals exist. Any third party — or its current shareholders, senior management or affiliated enterprises — that is suspected of corruption, fraud, monopolistic conduct, collusion, tax evasion, tax fraud, money laundering or other illegal activities, or has been charged with such activities, will not be engaged for cooperation.

Anti-Bribery and Anti-Fraud

Holding a "zero-tolerance" stance toward all forms of corruption and bribery, the Company has formulated the core programmatic document "Anti-Corruption and Anti-Bribery Management System" and established an integrity risk management framework covering the full cycle of prevention, detection, investigation and disposition. To ensure effective implementation and goal achievement, the Company reviews the policy every two years to assess its effectiveness and make any necessary adjustments.

The Party and Mass Work Department serves as the operational body for the supervision and management of anti-bribery and anti-corruption efforts, reporting to the Discipline Inspection Commission. The Audit and Legal Affairs Department assists the Board of Directors and the Discipline Inspection Commission in implementing anti-corruption and anti-bribery work, conducts integrity education and publicity for the Group, and handles reports of unlawful or disciplinary violations. The Board of Directors and the Audit Committee bear oversight responsibility for the soundness and effectiveness of the anti-corruption system.

Key Measures

Risk Identification and Assessment	An annual assessment of corruption-related risks in business operations shall be conducted as part of the annual risk assessment, in order to prioritize related risk management efforts and formulate and implement specific improvement measures.
Education and Cultural Cultivation	Use occasions such as morning briefings, work review meetings and corporate training days to conduct routine integrity education and training — including festive integrity reminders, and case-based briefings on labor union/and Party branch activities. Embed compliance requirements into commercial contracts and require employees to sign the " <i>Integrity Performance and Honest Conduct Responsibility Statement</i> ", ensuring that integrity awareness is deeply rooted.
Transaction Management	Gifts, monetary gifts and any items that could compromise the impartial discharge of official duties, which leading personnel are, for various reasons, unable to refuse, must be truthfully recorded on a registration form and surrendered together with any gifts that should be turned in, and entered into the register.
Business Partner Management	For third parties whose proposed cooperation amount exceeds limit, the Company conducts strict pre-engagement due diligence and ongoing monitoring, assesses their compliance status and signs an <i>Integrity Agreement</i> , controlling bribery risks at the source.
Audit and Oversight	The Internal Audit function regularly conducts dedicated anti-corruption and anti-fraud audits and compliance inspections, assesses the effectiveness of internal controls and provides timely recommendations for improvement.

The Company has established independent and confidential reporting channels, encouraging internal and external stakeholders to report suspicious conduct on a named or anonymous basis. All reports are investigated in a timely and impartial manner. Once substantiated, the Company will take serious action against the employees involved in accordance with internal regulations, including termination of the labor contract; non-compliant business partners will be subject to measures such as termination of cooperation and blacklisting; cases suspected of constituting criminal offences will be referred to judicial authorities.

Fair Competition

SAIC MAXUS strictly complies with the *Anti-Monopoly Law of the People's Republic of China*, the *Anti-Unfair Competition Law of the People's Republic of China* and other laws and regulations. We firmly oppose and prohibit any monopoly agreements, abuse of market dominance and other forms of unfair competition, and are committed to maintaining a healthy and fair market competition environment.

The Company has issued the *Anti-Monopoly and Anti-Unfair Competition Management Policy*, which defines the conduct boundaries that must be observed in market competition. When formulating commercial policies, conducting marketing activities or signing agreements with dealers, business units are prohibited from reaching any horizontal monopoly agreement with competitors; in vertical relationships, we respect dealers' autonomy in pricing and avoid resale price maintenance. we strictly prohibit unfair competitive practices such as commercial confusion, false advertising, commercial defamation and improper prize-related promotions.

Prevention of Conflicts of Interest

SAIC MAXUS has consistently upheld a philosophy of integrity, transparency and responsible operations, and is committed to establishing and maintaining a high-standard corporate governance system. The Company requires all employees, in performing their duties, to put the Company's interests first and to report proactively and promptly to their direct supervisor or to Human Resources.



Compliant Marketing

We commit that all product promotion, brand publicity and sales activities adhere to the principles of truthfulness, accuracy and legality, and comply with relevant laws, regulations and business ethics.

In terms of marketing content management, the Company strictly complies with the *Advertising Law of the People's Republic of China* and has established review processes for the content of advertisements and promotional materials, ensuring that all externally released marketing information — including but not limited to advertisements, brochures and social media content — contains no false, exaggerated or misleading statements.

In sales conduct, the Company's sales strategies and dealer management policies strictly adhere to the principle of fair competition. We are committed to winning the market by providing quality products and services. All marketing campaign plans must undergo compliance review before execution, and we firmly refuse to gain competitive advantage through improper means such as commercial bribery and false advertising.

Reporting and Grievance

The Company maintains dedicated complaint and feedback channels through which employees can promptly raise issues such as corruption, conflicts of interest, fraud, money laundering and disciplinary violations via physical mailboxes or the Discipline Inspection Commission email address. Upon receiving a complaint, the Company will swiftly initiate an investigation procedure conducted by an impartial and professional investigation team. If the complaint is substantiated, the Company will impose serious disciplinary actions on the offender, including warnings, demotion and termination of the labor contract; serious cases will be referred to judicial authorities. The investigation results will be promptly communicated to the complainant.

Online Reporting Channel

Discipline Inspection Commission email
gsjw-smcv@saicmotor.com

To protect complainants from retaliation by those reported, the Company will strictly maintain the confidentiality of the information of both complainants and those reported.

During the reporting period, the Company recorded no fines or litigation arising from corruption, unfair competition, money laundering, fraud, conflicts of interest or related matters, nor received any related reports.



03

Green Operations

- 3.1 Environmental Management
- 3.2 Pollutant Emissions
- 3.3 Waste Management
- 3.4 Chemical Management
- 3.5 Ecosystem and Biodiversity Conservation
- 3.6 Water Resource Utilization
- 3.7 Material Management
- 3.8 Circular Economy



3 Green Operations

3.1 Environmental Management

SAIC MAXUS upholds the green development philosophy and fully integrates environmental protection requirements into all aspects of corporate governance. Focusing on institutional development, compliant operation, risk prevention, monitoring, assessment and continuous improvement, it has gradually built an environmental management system covering key links such as manufacturing, facility operation and emergency response. The Company continuously improves the integrated management mechanism for environment, occupational health and safety, clarifies management policies, objectives, indicators, organizational responsibilities and operational requirements, and ensures the implementation of environmental management requirements across all business units and work sites, providing institutional safeguards for green operations.

In terms of management system development, SAIC MAXUS has established a sound environmental and safety management framework. The environmental management activities of the Company and its subsidiaries have obtained the GB/T 24001-2016 / ISO 14001:2015 Environmental Management System Certification. The Company keeps deepening the integration of environmental management requirements into daily operations, advancing the transformation of the management system from "certified" to "operation-embedded and business-supporting". Centered on key processes including environmental aspect identification, compliance obligation recognition, objective management, operational control, emergency preparedness, monitoring, measurement, corrective action and improvement, the Company continuously strengthens its closed-loop environmental management mechanism.

In Construction Project Management, SAIC MAXUS adheres to the principle of preventing environmental risks at the source, integrating environmental protection requirements into the entire process of new, reconstruction, expansion and technical transformation projects. The Company strictly implements the "Three Simultaneities" requirement, i.e., environmental protection facilities must be designed, constructed and put into operation simultaneously with the main project. It also continuously strengthens environmental management at construction sites, imposing targeted prevention and control requirements for key issues such as dust, wastewater, solid waste and construction noise, thereby extending environmental management requirements across the entire project lifecycle.

In Operational Assurance, To ensure stable operation of pollution treatment facilities, the Company has established mechanisms for the operation, inspection, maintenance, shutdown reporting and abnormal handling of environmental protection facilities. Environmental protection facilities are required to start before and shut down after main equipment, be managed by dedicated personnel, maintained regularly and have operation records kept to prevent "faulty operation". The Company also enhances the standardization and transparency of environmental management through pollutant discharge permit management, self-monitoring, compliance reporting, annual testing, internal inspections and special training.

For risk scenarios such as sudden environmental incidents, abnormal pollutant discharge and hazardous chemical leaks, the Company requires all production units to formulate *Emergency Response Plan for Sudden Environmental Incidents*. Employees may report such incidents directly to workshop supervisors via the 24-hour emergency hotline, which will then be escalated to the Company's Emergency Command Department. On-site emergency teams will respond at different levels and activate corresponding response procedures based on the situation. When necessary, reports will be submitted to municipal and county ecological environment bureaus, and neighboring enterprises will be notified.

In addition, on World Environment Day, the Nanjing Plant disseminated environmental protection knowledge in the staff canteen and team activity areas to raise employees' environmental awareness.

ISO 14001 Environmental Management System Certificate



Headquarters & Wuxi Branch



Wuxi Shenlian



Nanjing Branch



RV Technology



3.2 Pollutant Emissions

Our Targets



Quantitative
Indicators

Particulate matter emissions
reduction

Target by 2026
15%

Performance in 2025 (base year)
2.40 tonnes

Volatile Organic Compound
(VOC) emissions

Target by 2026
Reduce emissions compared to 2025 levels

Performance in 2025
86.38 tonnes

SAIC MAXUS attaches great importance to pollutant emissions management in production and operations. Adhering to the general approach of source prevention, process control, end-of-pipe treatment and continuous emission reduction, the Company has established pollutant emission control procedures, clarified management responsibilities, control requirements and operational workflows, and promoted the institutionalized, standardized and regularized implementation of pollutant management.

The Company strictly complies with national and local laws and regulations on pollution prevention, including the Environmental Protection Law of the People's Republic of China, Water Pollution Prevention and Control Law, and Air Pollution Prevention and Control Law. It has formulated the *Pollutant Emission Control Procedure*, and integrated emission management requirements into production organization, facility operation, outsourced operations, monitoring and testing, and emergency response, to continuously improve emission control performance.

Pollutant Management

Wastewater

Production wastewater mainly comes from surface treatment, painting, solid waste storage yards and other processes in vehicle manufacturing. Domestic wastewater is generated from daily operations. Key discharge parameters include chemical oxygen demand (COD), ammonia nitrogen, total nitrogen and total phosphorus.

Source Control

Continuously promote cleaner production and process optimization. Strictly control the use of organic solvents, waste oil and chemicals, and prevent their entry into drainage systems. Reduce pollutant generation at the source through process improvement and alternative materials.

Adopt low pollution or phosphorus free detergents and other eco friendly materials to reduce domestic wastewater pollutant load.

Management Mechanism

Conduct routine inspections and regular maintenance of wastewater treatment facilities, and implement full lifecycle operation and maintenance for core facilities such as sedimentation tanks and biological systems.

Establish a comprehensive water quality monitoring mechanism covering influent, process units and effluent, with regular in house and third party testing for key indicators.

Deploy dedicated collection units and pretreatment processes for different wastewater streams to avoid cross contamination.

Treatment Process

Leachate from solid waste yards, electrophoretic wastewater and paint booth wastewater: Homogenization & adjustment → coagulation & sedimentation → hydrolytic acidification → contact oxidation biochemical treatment.

Degreasing and thin film wastewater from painting: Segmented pretreatment → combined coagulation & sedimentation → biochemical treatment → resource reuse. After PH adjustment and advanced biochemical treatment, part of the effluent is reused as raw water for zero discharge systems, and the rest is discharged up to standard.

Exhaust Gas

Exhaust gas is mainly generated throughout the painting process, including electrophoresis, drying ovens, gluing, intermediate coating, topcoat and touch up. Key pollutants include sulfur dioxide, nitrogen oxides, particulate matter and volatile organic compounds (VOCs).

Source Control

Replace solvent based paints with water based paints and switch from single component to two component clear coats. Reduce VOC emissions through painting process upgrades.

Process Control

Strengthen operational control of treatment facilities for key processes such as painting. Install online monitoring systems at major discharge points, with regular in house and third party testing of key pollutants to ensure stable and controlled emissions.

End-of-Pipe Treatment

Paint booth exhaust: Wet paint mist pretreatment.

High concentration organic exhaust from drying ovens: Zeolite rotor concentration + RTO (Regenerative Thermal Oxidation), with two RTO units operating at over 700° C for efficient organic pollutant decomposition before discharge.

Noise

Noise Monitoring

Conduct regular boundary noise monitoring in compliance with national *Emission Standard for Industrial Enterprises at Boundary* and local environmental requirements, and issue Noise Assessment Reports.

Noise Prevention and Control

The Wuxi Branch has fully enclosed high speed stamping lines to reduce noise at the source.

Noisy construction is prohibited at night in noise sensitive areas such as residential zones, except for emergency or process mandatory work.

Night work requires construction plans, approval from environmental authorities and public notice to nearby residents.

Low noise equipment is preferred, high noise equipment is placed away from sensitive areas, and automated enclosed stamping lines are deployed to reduce noise leakage.



3.3 Waste Management

Our Targets

Quantitative Indicator



Hazardous waste disposal volume reduction

Target by 2026
15%

2025 Value (Base Year)
2.40 ton

SAIC MAXUS adheres to the principles of **reduction, recycling and safe disposal**, and advances whole process waste management to minimize the environmental impact of its operations. In line with the *Waste Management Regulation*, the Company has established a closed loop system covering waste identification, sorted collection, proper storage, record keeping, compliant transfer, recycling and harmless disposal, to continuously standardize waste management practices.

The Company classifies and manages waste by hazard and recyclability, clarifying responsibilities across stakeholders and assigning waste management duties to specific roles.

Dedicated collection containers and stations are deployed for different waste types. Waste is collected regularly or as needed, sorted, labeled, and managed by designated personnel before being transported to approved facilities for disposal or recycling, preventing secondary pollution. Tailored disposal methods are applied to mitigate impacts on communities and soil:

General Solid Waste	Municipal Solid Waste	Hazardous Waste
Recycled for reuse, e.g., metal scrap recovery, waste packaging recycling for paper production	Disposed per urban waste classification requirements	Disposed of harmlessly by licensed hazardous waste processors

For hazardous waste, the Company has implemented further controls including registration, classified storage and transport, supervision, record keeping and waybill management. Supported by a full lifecycle hazardous waste monitoring system, the Company standardizes reporting, storage, transfer and disposal to ensure full traceability, verification and oversight.

Hazardous Waste Warehouse



To achieve source reduction, the Company has moved waste management upstream from end of pipe disposal to production and packaging processes. It continuously advances process optimization, packaging improvement and resource reuse, and launches special initiatives to cut hazardous waste. A series of practices have been formed in adhesive drum management, hazardous waste reduction and replacement of single use packaging with reusable alternatives.

Hazardous Waste Source Reduction Measures

The Wuxi Plant adopts an inner liner replacement model for paint and adhesive drums, optimizing the use and recycling of drum liners to cut hazardous waste at the source.

The project completed liner selection and operational optimization. During recycling, only the liner is treated as hazardous waste; uncontaminated drums are classified as general solid waste, and clean outer drums are reused by professional parties.

During the reporting period, this initiative reduced hazardous waste by **35.83 tonnes**, all converted into recyclable resources, delivering both environmental and economic benefits.

Before improvement

Empty drums were difficult to clean and treated as hazardous waste, inconsistent with circular economy principles.

After improvement

Water based paint and adhesive drums are lined; uncontaminated drums can be reused, reducing hazardous waste volumes.

For recyclable hazardous waste and packaging materials/containers, the Company promotes reuse or return to suppliers, expanding recycling pathways.



During the reporting period

the compliant disposal rate of hazardous waste reached

100%.

3.4 Chemical Management

SAIC MAXUS attaches great importance to the standardized use of chemicals and environmental risk prevention. Covering procurement, storage, requisition, usage, packaging, disposal and emergency response, the Company has established an emergency mechanism integrating comprehensive plans, special plans and on-site disposal plans, and continuously improves whole-process management requirements.

The Company incorporates chemical-related risks into the environmental and safety management system, and establishes inspection, monitoring and training mechanisms for flammable, explosive, oil-based and various chemicals to continuously enhance the standardization and safety of chemical usage.

Chemical management requirements are embedded into on-site operational controls and daily inspections. Regular checks are conducted on chemical storage and usage, with records maintained. For key positions, areas and risk sources, the Company refines on-site management and operating standards, posts four-color labels and Material Safety Data Sheets (MSDS), ensuring accountability for every process and individual.

To align usage with disposal, the Company emphasizes coordinated control of chemical usage and waste management. Chemical-contaminated packaging and residues are sorted, stored properly and disposed of by licensed third parties, preventing environmental risks from residual chemicals, improper mixing or non-compliant transfers.

In addition, the Company regularly delivers training on hazardous chemical usage, hazardous waste handling and environmental protection to clarify usage standards and enhance employees' awareness of risk identification, standard operation and emergency response, driving effective implementation of policies on-site.

Hazardous Chemical Management Training



3.5 Ecosystem and Biodiversity Conservation

SAIC MAXUS pays close attention to the potential impacts of its operations on ecosystems and biodiversity. In strict accordance with the *Technical Guidelines for Environmental Impact Assessment: Ecological Impact (HJ 19 2002)* and other regulations, the Company conducts ecological impact assessments and management, striving to minimize disturbance to the natural environment and promote sustainable development. During the reporting period, none of the Company's operational sites are located in or adjacent to nature reserves, ecological redline zones or other biodiversity-sensitive areas. Production activities have caused no adverse impacts on key ecosystems.

Going forward, the Company will continue to monitor biodiversity risks and opportunities, gradually improve relevant management mechanisms, and explore additional conservation practices while ensuring compliance, to achieve harmonious coexistence between humans and nature.

3.6 Water Resource Utilization

Our Targets



Quantitative
Indicators

Water Consumption Quota

Targets

8m³/Vechicle

Performance in 2025

8m³/Vechicle

Water Consumption per Unit Product ³

Targets

≤ 7m³

Performance in 2025

4.77 m³

Water is a critical element for long term social development. SAIC MAXUS regards water conservation and efficient utilization as core environmental management priorities, strictly complying with the *Water Law of the People's Republic of China and Water Conservation Regulations*. To improve efficiency and reduce waste, the Company implements refined water management across facility maintenance, production optimization, and recycling systems.



³ Water Consumption per Unit Product = Amount of Water Consumption/Production.

Strengthen Water Facility Management

Routine inspections and maintenance are conducted on water facilities. In addition to daily checks by operators, the Public Utilities and Facilities Department under the Manufacturing Engineering Division conducts comprehensive inspections of water supply networks to promptly address leaks and reduce non production water consumption.

Optimize Water Usage

Production organization is optimized to promote centralized manufacturing, minimize water loss and improve reuse rates. Inductive faucets are installed in restrooms to control water flow automatically.

Improve Recirculation System Management

The Company continuously advances the construction and operation management of circulating water systems to raise water recycling efficiency. In the cooling process, chillers and cooling towers are deployed to lower water temperature via evaporative and conductive heat dissipation, enabling recirculation and reducing freshwater make up demand. In production, the painting process adopts a closed loop water system equipped with recirculation pumps for intermediate, top and clear coats as well as cavity rinsing, to reuse cleaning water and cut consumption. Zirconium phosphorus and other nitrogen phosphorus wastewater is treated via zero discharge systems into qualified reclaimed water for reuse in workshop production.



During the reporting period

total water consumption was

1.71 million cubic meters,all from municipal water supply.

Water Recycling

The Company continuously improves its management system and adopts relevant technical measures to promote the efficient and sustainable recycling of water resources.

We keep enhancing the construction of reclaimed water and water recycling systems. Treated wastewater that meets discharge standards is reused for production make-up water, cleaning, and greening, increasing water reuse rates and reducing freshwater intake. This supports the gradual realization of closed-loop water management.During the reporting period, the water audit report of the Wuxi Branch showed that its industrial water reuse rate reached **98.85%** and wastewater reuse rate reached **62.09%**.

3.7 Material Management

SAIC MAXUS prioritizes material control across operations, guided by reduction, high value utilization and green principles. Focusing on packaging materials, the Company drives efficiency and minimizes environmental impact.

Green Packaging

We promote the design of reusable packaging and optimize its reuse after retirement, reducing environmental pollution while improving resource utilization. We are deeply involved in suppliers' packaging design, strictly requiring compliance with the *SAIC MAXUS Purchased Parts Packaging Technical Specification* and adherence to five core principles, to increase the use of reusable packaging and reduce single use materials.

Where performance and strength requirements are met, we minimize packaging weight to save resources, energy and transportation consumption.

During the reporting period, the Nanjing and Wuxi plants used a total of 3,485.6 tonnes of recyclable packaging.

Improve Resource Efficiency

Pilot LoT devices are deployed on self-made packaging assets to realize automatic online inventory checking, real-time usage status display and systematic location tracking. This effectively improves packaging utilization and reduces idle stock and loss.

The Company promotes the sharing of packaging appliances. For self-invested packaging, unified packaging is adopted for similar parts on the same product platform to lower investment in material racks. For purchased parts packaging, social resources are fully leveraged by shifting to an integrated leasing operation model.

In 2025, the Company achieved notable resource conservation and environmental benefits through refined material management, delivering synergistic improvements in material reduction and environmental performance.

Reduced the input of
770
new racks

Enabled **11** suppliers and **430**
part numbers to replace single use
cartons with reusable collars

3.8 Circular Economy

The Company actively practices the development philosophy of circular economy, and integrates the principles of Reduction, Reuse and Recycling into the whole process of product design, manufacturing and waste management. It facilitates efficient resource utilization and closed-loop management, reduces reliance on natural resources and lowers environmental impacts.

Introduction of Circular Materials at the Design Source

At the product design stage, the Company fully considers the reusability and recyclability of components. It has formulated the *Design Guidelines for Component Recycling*, giving priority to recyclable and eco-friendly materials. While ensuring the quality, performance and service life of components, the Company reduces resource consumption throughout the whole life cycle.

Product Life Cycle Material Management

In the service and end-of-life phase of products, the Company carries out scientific classification and disposal according to waste characteristics. Recyclable materials are recycled and reused, including recovery of metal scraps and recycling of waste packaging materials for papermaking.

Recycling of Spent Power Batteries

The Company has signed long-term technical service agreements with nationally qualified professional recycling and disposal enterprises, clarifying responsibilities and collaboration mechanisms in the links of collection, transportation, dismantling and reuse.

Dismantled battery materials such as metals, plastics and separators are sorted and recycled for downstream resource utilization. Battery modules with secondary utilization value are applied to energy storage, low-speed electric vehicles and other scenarios. Batteries unavailable for echelon utilization are recycled at the material level to extract key metals for reuse in manufacturing and other industrial sectors.

The Company steadily promotes battery recycling in overseas markets. Qualified partners have been selected to carry out full-life-cycle recycling of electrical waste, packaging, power batteries, beverage containers and other items, so as to comply with environmental regulations in the EU, North America and other regions and avoid compliance risks.

04

Climate Action

- 4.1 Addressing Climate Change
- 4.2 Greenhouse Gas Emissions
- 4.3 Energy Utilization
- 4.4 Green Logistics and Warehousing



4 Climate Action

4.1 Addressing Climate Change

Against the backdrop of accelerated global climate governance and in-depth implementation of China's dual-carbon strategy, the Company fully recognizes the far-reaching impacts of climate change on its operations, value chain and long-term development strategy. Regulating climate action as a core agenda for high-quality and sustainable development, the Company strictly complies with international disclosure frameworks including TCFD and IFRS S2, as well as domestic and overseas climate regulatory requirements. Through a sound governance structure, forward-looking strategic planning, systematic risk and opportunity management, and clear quantitative targets, the Company integrates climate initiatives into corporate decision-making and daily operations, and continuously enhances climate resilience and low-carbon competitiveness across the entire value chain.

Governance

The Company has established a climate governance system featuring CEO supervision, management implementation, and ESG dedicated organization overall coordination, with well-defined roles, responsibilities and operational mechanisms.



CEO:

Bears ultimate oversight responsibility for climate-related risks and opportunities, incorporates climate issues into the Company's long-term strategy and compliance management, and ensures alignment between climate initiatives and overall corporate development. The CEO has set up an ESG Committee to centrally coordinate key matters such as climate risk management, overseas export climate compliance, implementation of domestic dual-carbon policies, and low-carbon operation of production bases, enhancing professionalism in supervision and decision-making.



Management Team:

Implements resolutions of the CEO and leads the rollout of corporate-wide climate risk management. An ESG Working Group is established to clarify responsibilities of the lead and core participating departments. It coordinates climate-related work at the Shanghai headquarters and three major production bases in Wuxi, Nanjing and Liyang, and aligns with climate compliance requirements in overseas markets, ensuring efficient, smooth and closed-loop operation of the climate governance system.

Strategy

The Company deeply integrates the sustainable development philosophy into its overall corporate strategy, striving to build a low-carbon operation system and low-carbon product portfolio. By advancing green products and green manufacturing in tandem, the Company contributes to national carbon peaking and carbon neutrality goals as well as the green and low-carbon transformation of the industry.

• Business Layout Strategy:

Continuously optimize product mix, vigorously develop low-carbon products such as battery electric light commercial vehicles, hydrogen fuel cell commercial vehicles and electric special vehicles, steadily increase production capacity and export proportion of new energy models, deepen core overseas markets, and expand green customer groups.

• Financial Resource Strategy:

Scientifically allocate capital expenditure for low-carbon technological transformation, new energy vehicle R&D and overseas climate compliance, with resource priority given to high-potential green and low-carbon businesses.

• Green Manufacturing Strategy:

Strengthen energy and resource management in production processes, optimize production scheduling, and achieve **energy saving, consumption reduction, pollution abatement and efficiency improvement**.

• Supply Chain Strategy:

Accelerate the establishment of a green supply chain management system, conduct rigorous screening of high-quality low-carbon suppliers, and fully ensure green and compliant operation across the entire value chain.



Risk and Opportunity Management

The Company has established a regular, full-cycle process for the identification, assessment and management of climate risks. It conducts a comprehensive annual climate risk screening, adopts a two-dimensional assessment framework of **occurrence probability and financial impact**, classifies risks into high, medium and low levels, and formulates an annual risk list for dynamic ongoing management.

In climate risk management, the Company covers both physical risks and transition risks, and formulates targeted responses for the short-term (1–3 years), medium-term (3–5 years) and long-term (over 5 years). For physical risks such as extreme weather and power rationing under high temperatures, the Company improves emergency response plans, optimizes production capacity allocation, and promotes energy-saving renovation and renewable energy deployment. For policy and transition risks including the EU CBAM carbon border adjustment mechanism, CSRD disclosure requirements, the new Battery Regulation, and Euro 7 emission standards, the Company accelerates the layout of battery electric and hydrogen fuel cell models, improves the product carbon footprint accounting system, and leverages its new energy product portfolio to avoid compliance risks, ensuring market access and business stability in overseas markets.

Risk Category	Time Horizon	Risk Level	Risk Description	Targeted Countermeasures	Financial Impact
Physical Risk					
Acute Risk	Mainly short-term, with medium & long-term persistence	High	Basin-scale rainstorm, flood and severe typhoon extreme weather in the Yangtze River Delta. Wuxi and Nanjing bases are located along the river and close to Shanghai; typhoons coupled with storm surges easily cause waterlogging in the plant. In severe cases, core workshops suspend production, precision constant-temperature equipment is damaged by water inflow, inter-city parts transportation in the Yangtze River Delta is interrupted, and customs clearance & document systems at Shanghai Headquarters paralyze, directly eroding net profit and undermining cooperation stability with overseas customers.	1. Improve emergency plans for extreme weather, deploy flood prevention and cooling emergency facilities, and stock up emergency supplies; 2. Establish an alternative capacity allocation mechanism, with Shanghai Headquarters coordinating cross-regional capacity dispatching among the three plants.	Profit decline Rising shutdown losses Higher maintenance costs
	Medium & long-term	Medium	Sustained extreme high temperature and summer peak-load power rationing in the Yangtze River Delta. Some workshop production lines are high-energy-consuming constant-temperature & constant-humidity processes; extreme heat reduces yield rate and increases air conditioning energy consumption. Jiangsu implements strict energy consumption control; power rationing in peak summer forces high-energy-consuming workshops to limit production and cut capacity.	1. Promote water-saving renovation and waste heat recovery at plants, optimize water and electricity consumption structure; 2. Deploy renewable energy such as distributed photovoltaic power to reduce reliance on grid power; 3. Optimize production scheduling for peak-shift power use, and improve equipment heat dissipation & operation efficiency.	Rising energy costs Declining production stability Higher equipment O&M costs Capacity constraints
	Short-term concentrated outbreak, sustained in medium & long term	Medium	Extreme weather at key export logistics nodes. Extreme high temperature and hurricanes in overseas markets suspend port operations, resulting in tight shipping space, higher freight rates and longer delivery cycles, triggering batch claims and order cancellations from overseas customers.	1. Optimize logistics routes and reserve alternative export ports & shipping lanes.	Rising ocean freight & logistics costs Revenue loss Declining market share
	Medium & long-term	Medium	Long-term temperature rise, water scarcity and land subsidence in the Yangtze River Delta. The painting workshop is a major water-consuming process for vehicle manufacturing; regional water shortage drives continuous growth in production water costs. Riverside bases in Wuxi and Nanjing face sea level rise and land subsidence in the long run; insufficient flood control elevation exposes fixed assets such as land and factory buildings to impairment risks.	1. Advance water-saving renovation; 2. Formulate flood emergency plans and equip emergency materials; 3. Inspect risk resistance of factory buildings and production lines when necessary, and carry out targeted upgrading.	Rising water costs Higher equipment O&M expenses Impairment of plant assets

Risk Category	Time Horizon	Risk Level	Risk Description	Targeted Countermeasures	Financial Impact
Transition Risk					
Policy & Compliance Risk	Short-term concentrated impact, tightening continuously in medium & long term	High	Concentrated implementation of three major EU compliance barriers. CBAM fully takes effect in 2026, covering complete vehicles and key steel & aluminum parts. Vehicles exported to the EU need full life cycle carbon footprint accounting and carbon tariff payment. CSRD mandates EU listed companies to disclose climate reports in line with TCFD / IFRS S2; as their supplier, the Company must understand and cooperate with disclosure requirements.	1. Master CBAM declaration and CSRD requirements, build end-to-end carbon footprint accounting system; 2. Follow dual-carbon policies and optimize production energy consumption; 3. Track overseas policy updates timely and adjust export strategies in advance.	Carbon tariff expenditure Higher compliance rectification costs Restricted export access Fine risks Loss of overseas market share
	Full-cycle, prominent impact in medium term (3–5 years)	High	EU new Battery Regulation and Euro 7 emission standards. New energy vehicles exported to the EU must be equipped with battery passports and meet requirements on carbon footprint, recycling rate and raw material traceability. Euro 7 significantly tightens emission limits for fuel vehicles; exported fuel models require comprehensive powertrain rectification, raising per-unit compliance costs, and non-compliance will suspend fuel vehicle export business.	1. Align with customers' carbon footprint requirements at home and abroad, provide low-carbon product certification to meet compliance needs; 2. Continuously advance R&D on low-emission vehicle technologies.	Rising R&D investment for compliance rectification Higher manufacturing costs Declining export profit
	Gradually emerging in short term, continuously tightening in medium & long term	Medium	Domestic dual control of energy consumption and industrial carbon peaking policies in the Yangtze River Delta. Jiangsu is a key province under national energy dual control; plants face risks of insufficient energy quotas, production restriction and surcharges for excess energy use. After expansion of the national carbon market, the complete vehicle manufacturing industry may be included in carbon control, incurring additional carbon emission costs.	1. Continuously carry out energy-saving technological renovation at all bases, reduce energy consumption per output value and reserve energy quota space; 2. Adapt to domestic carbon market rules in advance and formulate carbon emission control plans to cut carbon expenditure.	Higher production costs Capacity decline
Market Demand Risk	Full-cycle, prominent impact in medium term	High	Upgraded low-carbon access thresholds for overseas customers. Leading overseas dealers and OEMs force upstream suppliers to provide product carbon footprint reports and ISO 14064 low-carbon certification. Failure to meet requirements will result in being eliminated from the supply chain, and brand reputation damage will hinder re-entry into mainstream overseas supply chains.	1. Increase R&D investment in new energy vehicles to adapt to market low-carbon demand; 2. Optimize product mix and gradually raise production & export proportion of low-carbon / new energy models; 3. Track industry technological iteration and deploy low-carbon production processes.	Declining export revenue
	Full-cycle, gradually emerging in short term	Medium	Low-carbon transition risks of supply chain. Low-carbon transformation of upstream raw materials (steel, aluminum, batteries) drives up procurement prices. Local core steel & aluminum suppliers in Shanghai and Jiangsu face energy consumption control with unstable supply. Insufficient compliance capacity of suppliers may cause supply chain disruption, leading to production suspension, export order breach and customer claims.	1. Prioritize compliant low-carbon suppliers; 2. Adopt multi-source procurement for core raw materials to diversify supply risks; 3. Gradually establish a green supply chain management system; 4. Regularly audit suppliers' carbon emission compliance.	Rising procurement costs Declining gross profit margin

In tapping climate-related opportunities, the Company seizes development opportunities centered on the launch of new energy products and the transformation to green operation models:

In the short term, it accelerates export certification and low-carbon compliance upgrading for battery electric and hydrogen fuel cell commercial vehicles to consolidate partnerships with overseas customers. Domestically, it continuously implements energy conservation and efficiency improvement initiatives to steadily advance carbon reduction.

In the medium term, the Company builds a full-range green product ecosystem covering commercial and special-purpose vehicles. It scales up mass production of new energy models, hydrogen-powered vehicles and electric special vehicles to capture shares in the global low-carbon transportation market. Meanwhile, it optimizes the energy structure, increases the proportion of clean energy and renewable energy, and gradually achieves energy transition.

In the long term, the Company strives to become a global provider of low-carbon mobility and logistics solutions, sets net-zero emission targets, and builds long-term climate competitiveness.

Market Opportunities

Cycle	Opportunity Description	Implementation Measures	Financial Impact
Short-term	With rising demand for low-carbon vehicles in overseas markets, the Company rapidly conducts low-carbon upgrading of existing models to seize core markets such as Europe, Australia and New Zealand, avoiding carbon tariffs and securing incremental short-term orders. Carries out simple energy-saving renovations to quickly cut energy consumption costs and apply for domestic green technological transformation subsidies. Completes carbon footprint accounting to meet overseas customers' compliance access requirements and consolidate existing overseas partnerships.	Accelerate compliance certification for export products, promote targeted energy-saving optimization at plants, and standardize the application process for green subsidies.	Expanded market scale Reduced operating costs
Medium-term	Realize large-scale mass production of new energy vehicles, expand market share in overseas mid-to-high-end new energy segments, and gain premium pricing for low-carbon products. Deploy renewable energy to achieve dual reductions in energy consumption and carbon costs.	Expand production capacity for new energy vehicles, deliver renewable energy projects such as photovoltaic power generation, and optimize the energy consumption structure.	Increased market share Reduced operating costs
Long-term	Grow into an industry low-carbon benchmark enterprise, build global low-carbon brand advantages, and expand overseas markets beyond Europe and America. Gradually achieve full-value-chain zero-carbon operation and mitigate carbon compliance risks.	Formulate a long-term net-zero strategy, continuously increase investment in low-carbon R&D, and build a full-industry-chain low-carbon ecosystem.	Increased market share

Indicators and Targets

The Company has established a climate-related indicator and target management system in accordance with international standards such as GHG Protocol and ISO 14064. It has built a comprehensive monitoring framework around operational decarbonization, product greening, and accounting standardization, promoting quantifiable, traceable and assessable climate management.

• **Core Operational Indicators:**

Focus on monitoring indicators such as energy consumption per unit of output, organizational carbon emissions, and the proportion of renewable energy used, to continuously improve the low-carbon operation level of production bases.

• **Product Low-Carbon Indicators:**

Track the output, sales volume and proportion of new energy models such as battery electric vehicles and hydrogen fuel cell vehicles, supporting the Company's overall low-carbon transformation through product mix optimization.

• **Greenhouse Gas (GHG) Accounting:**

Fully cover Scope 1 and Scope 2 emissions, and simultaneously promote the accounting and management of Scope 3 carbon emissions, providing data support for the formulation and implementation of carbon reduction targets.

The Company has established a comprehensive GHG emission reduction target and action plan system, clarifying the emission reduction direction at the organizational level and across the value chain. It systematically discloses the reduction targets, providing clear guidance for the implementation of full-chain carbon reduction and climate goals.



GHG Emissions Reduction Target

Reach carbon peak at the operational level by the year 2026

4.2 Greenhouse Gas Emissions

The Company has established a standardized and improved GHG emission management system, strictly complying with international standards such as GHG Protocol and ISO 14064, as well as domestic regulatory requirements. Covering all operating entities, plants and subsidiaries, the Company implements unified accounting, dynamic monitoring and refined control of GHG emissions across all operational links, and continuously promotes carbon reduction and efficiency improvement throughout the production and operation process, laying a solid management foundation for low-carbon transformation and long-term climate goals.

The Company clarifies the accounting boundary and statistical standards, relies on improved centralized data logs and information management systems, strengthens the statistics, review and traceability of energy and emission data, ensuring the data is true, accurate, compliant and disclosable. At the same time, it continuously optimizes the energy consumption structure, and steadily reduces the carbon emission intensity per unit of output through measures such as energy-saving technological transformation, waste heat recovery, and application of high-efficiency equipment.

• **Accounting Standards and Scope:**

Conduct accounting in accordance with internationally accepted standards, fully cover Scope 1 and Scope 2 emissions, and promote the accounting and information collection of Scope 3 upstream and downstream value chain emissions in accordance with industry and regulatory requirements.

• **Product Carbon Footprint Management:**

Simultaneously promote product-level carbon accounting, have completed carbon footprint verification reports for two products (eDeliver9 and eDeliver3) in accordance with ISO 14067 standards, and built a dual-dimensional carbon management system covering the organization and products.

• **Carbon Reduction and Data Governance:**

Deepen the control of key emission links, promote the application of low-carbon technologies, and improve carbon management efficiency; establish a standardized data disclosure mechanism to provide reliable support for internal control, external compliance and the implementation of emission reduction targets.

Greenhouse Gas Emissions⁴

Indicator	Unit	2025
Scope 1 Emissions	tCO ₂ e	26,266.70
Scope 2 Emissions (Location Based)	tCO ₂ e	74,150.43
Scope 3 Emissions	tCO ₂ e	8,656,023.57
Scope 3 Upstream Emissions	tCO ₂ e	1,854,443.20
Scope 3 Downstream Emissions	tCO ₂ e	6,801,580.37

⁴Emission factors for stationary sources are converted from the original IPCC emission factors and the low heating value of fuels. The original IPCC emission factors are sourced from Chapter 2 of the Energy Volume in the 2019 Refinement to the IPCC Guidelines for National Greenhouse Gas Inventories, while the low heating values are quoted from General Principles for Calculation of Comprehensive Energy Consumption (GB/T 2589-2020). The Global Warming Potential (GWP) values of greenhouse gases adopt the corresponding values specified in the IPCC Sixth Assessment Report. The grid electricity emission factor was issued in the Announcement on Releasing the 2023 Carbon Dioxide Emission Factor for Electricity by the Ministry of Ecology and Environment of the People's Republic of China.

4.3 Energy Utilization

The Company regards efficient energy utilization as the core pillar of green development and fully integrates it into its long-term development strategy. A company-wide energy management system has been established to ensure that management measures consistently align with national dual-carbon goals, industry development trends and corporate operational needs.

The Company has set up an energy management organizational system coordinated by the Manufacturing Engineering Department and jointly implemented by all production bases and functional departments. Dedicated energy management positions are assigned to ensure effective execution of relevant management requirements. In accordance with internal regulations such as the *Energy Management Procedure*, the Company standardizes energy planning, metering, statistics, quota management, auditing and performance assessment. It also develops and operates the energy management system in compliance with ISO 50001 standards.

To support energy efficiency improvement, the Company has formulated a sound energy statistics and monitoring mechanism, enabling online collection and real-time monitoring of energy consumption data. Regular reports accurately track energy consumption trends and provide solid data support for management decision-making. Meanwhile, key energy efficiency indicators including energy consumption per unit output and comprehensive energy consumption per product are incorporated into annual business plans and departmental performance appraisal systems. Medium and long-term energy efficiency improvement roadmaps are defined through target decomposition and dynamic tracking. Special ledgers are established for major energy-consuming equipment to strengthen full-lifecycle energy efficiency control and steadily improve overall energy utilization efficiency.

Indicators and Targets

In compliance with environmental and safety management system requirements, the Company has set management targets for energy resource consumption and energy conservation. It conducts ongoing supervision, inspection and quantitative evaluation on the implementation of energy resource management and the effectiveness of energy-saving initiatives. These efforts standardize and optimize energy usage, continuously upgrade energy conservation management, and reduce energy consumption throughout production and operation activities.

Catagory	Unit	Data
Total Energy Consumption ⁵	tce	41,486.09
Natural Gas	m ³	14,762,044.60
Diesel Oil	kg	1,083,384.90
Gasoline	kg	485,165.32
Purchased Steam	GJ	12,446.64
Purchased Electricity (Excluding PV Power)	MWh	155,699.09
Photovoltaic Power Generation	MWh	30,426.28
Proportion of Green Electricity	%	19.54

⁵ The standard coal conversion coefficients for energy consumption are sourced from GB/T 2589-2020 *General Principles for Calculation of Comprehensive Energy Consumption*.

Key Initiativess

Production Process Optimization

Focusing on refined process management, the Company reduces energy loss across all production links through process upgrading and technological iteration, and promotes the widespread application of energy saving processes at all manufacturing bases.

- **Nanjing Branch:** Thin film pretreatment technology, water based 3C2B coating process, and RTO waste gas incineration waste heat recovery system have been implemented in the painting workshop, effectively cutting heating energy consumption and thermal energy waste.
- **Wuxi Branch:** A compressor heat recovery system has been installed. The system integrates primary and secondary circulating heating, hot water supply, valve monitoring for hot water systems, pump operation monitoring, pump parameter and mode adjustment, data storage and query, and alarm functions. By recovering waste heat generated during compressor operation, it achieves efficient thermal energy utilization while meeting on-site demands for domestic hot water and process heat.

Energy-Saving Technological Renovation

Targeting high-energy-consuming equipment and system optimization, the Company advances the replacement of existing facilities and dedicated energy-saving renovations to fully tap technical energy-saving potential.

- **Nanjing Branch:** Completed fully automatic condenser cleaning renovation for the air conditioning system and replacement with two-stage oil-injected high-efficiency screw air compressors. Energy efficiency upgrades were also carried out for production equipment in stamping, welding and other workshops, significantly lowering operational energy consumption. To address high energy consumption of fresh air intake units in the painting workshop, air intake chamber renovation was implemented by recirculating indoor air instead of directly drawing outdoor fresh air. The intake temperature rises by 5°C in winter, substantially reducing air conditioning load. The project is expected to save 80 cubic meters of natural gas per hour and reduce annual carbon emissions by approximately 156 tons, with renovation costs recovered within the same year.
- **Wuxi Branch:** Energy-saving upgrading was conducted on over-aged, high-consumption air compressors. Old units were replaced with high-efficiency energy-saving models together with system optimization of the compressor station, delivering notable annual electricity savings and lower maintenance costs while improving equipment energy efficiency and operational stability. Coordinated production scheduling optimized painting workshop arrangements, reducing frequent heating-up and shutdown cycles of drying ovens, improving production rhythm and vehicle output per unit time, and further lowering natural gas consumption.

Promotion of Renewable and Clean Energy

The Company continuously optimizes its energy consumption mix, expands the deployment of renewable energy such as photovoltaic power stations and PV energy storage stations, and increases the proportion of clean energy including natural gas in production processes to reduce reliance on traditional fossil fuels.

- Nanjing Branch: Rooftop PV power stations of 2.5 MW and 5.88 MW have been constructed, together with a 10 MWh PV energy storage station, forming a closed-loop "power generation – energy storage – power consumption" system. In 2025, self-consumed photovoltaic power reached 13,835,929.50 kWh, with the green electricity proportion at 22.30%.
- Wuxi Branch: A 16.37 MW photovoltaic power station was deployed. In 2025, self-consumed photovoltaic power amounted to 15,217,840.26 kWh, with the green electricity proportion at 20.79%.
- Maxus RV: Consumed 1,372,508.00 kWh of photovoltaic power in 2025, achieving a green electricity proportion of 58.40%.

In addition, to strengthen employees' awareness of energy management, the Company organized special training on energy conservation and emission reduction during the reporting period, advocating green and low-carbon office practices.

4.4 Green Logistics and Warehousing

The Company integrates green and low-carbon principles throughout finished vehicle logistics distribution and warehousing operations. Focusing on finished product dispatch, trunk transportation and terminal distribution for markets and customers, it continuously optimizes the green logistics organization model, promotes standardized and refined operation of smart warehousing, and enables efficient collaboration between logistics and warehousing through digital technologies. The Company builds a green, standardized and intelligent finished product logistics and warehousing management system, and steadily improves the sustainability and operational efficiency of external logistics services.

• Optimize finished product logistics structure:

Increase loading rate to reduce overall delivery trips and improve transportation efficiency. Domestic orders are mainly delivered via efficient land transportation, while overseas orders adopt unified sea transportation mode. Centralized shipment and large-scale transportation improve resource utilization efficiency, cut carbon emissions and environmental impacts in external logistics links, and standardize the access and transportation management of logistics partners.

• Optimize in-plant logistics management:

For inbound logistics operations, some fuel-powered forklifts inside the plant are being replaced with electric models and electric shuttle trucks are deployed for internal transit to achieve energy conservation and emission reduction.

• Advance the development of green packaging system:

Strictly follow five major principles of safety, quality, standardization, cost control and green packaging. Promote the design of recyclable packaging and standardize suppliers' packaging solutions. Measures such as restructuring and reusing material racks, and replacing disposable cartons with recyclable collapsible containers greatly reduce packaging waste and resource consumption. Meanwhile, lightweight design of packaging materials is optimized to effectively lower transportation energy consumption and carbon emissions in logistics.

• Efficiency optimization and digital supply chain application:

Leverage the intelligent production management system to realize real-time matching between orders and production status, advance flexible scheduling, collaborative supply chain optimization and full-chain data interconnection, improve logistics turnover efficiency and reduce inventory backlog. Achieve end-to-end digital integration of logistics, warehousing and production, and integrate intelligent production scheduling, smart logistics, intelligent simulation and intelligent error-proof systems to enhance operational efficiency and support large-scale customized production.

• Implement differentiated warehousing management:

Carry out precise control according to the characteristics of different materials. Constant temperature and humidity management is adopted for temperature and humidity sensitive materials, and special protective measures are applied for fragile goods to effectively reduce material loss.

In 2025, thanks to outstanding practices in digital transformation and smart manufacturing, the Company received multiple honors including the Automotive AI Large Model Application Innovation Award and the Excellent Award for Comprehensive Strength in Digital Factory. As the world's first Lighthouse Factory in the automotive manufacturing industry Nanjing Factory continues to serve as a benchmark for smart manufacturing, providing solid support for the Company's high-quality development through the coordinated progress of digitalization and green development.



2025 Automotive AI Large Model Application Innovation Award



2025 Outstanding Award for Smart Automotive Digital Transformation



05

Product Responsibility

- 5.1 Product Safety and Quality
- 5.2 Innovation-driven Development
- 5.3 Product Life Cycle Management



5 Product Responsibility

5.1 Product Safety and Quality

SAIC MAXUS regards quality as the lifeblood of the enterprise and is committed to providing reliable products and services to global consumers. The Company has established a comprehensive quality management system, and continuously enhances product quality competitiveness through sustained technological innovation and company-wide quality culture initiatives.

The Company has set up the **MAXUS Product Quality and Safety Committee**, and built an end-to-end quality management system covering the entire product lifecycle. It integrates multiple system standards including **ISO 9001, IATF 16949, ISO/SAE 21434, ISO/SAE 24089, GB 44495 and GB 44496**, deeply combining the traditional automotive quality system with the cybersecurity system for intelligent connected vehicles. Combined with the performance excellence management model, the Company has formulated a series of procedural documents such as *Complete Vehicle Defect Recall Control Procedure*, *Non-conforming Product Control Procedure* and *Continuous Improvement Control Procedure*, laying a solid systematic foundation for product quality and ensuring all quality-related activities are conducted in a standardized manner.

At present, the Company has obtained **ISO 9001 quality management system certification** covering all branches and subsidiaries. Several subordinate branches have also been awarded **IATF 16949 quality management system certification**.



ISO 9001:2015
Certified entity: SAIC MAXUS
(including all branches and subsidiaries)



IATF 16949:2016
Certified entity: Wuxi Branch



IATF 16949:2016
Certified entity: Nanjing Branch

Full Process Quality Control

Through process optimization and digital management, the Company implements stringent quality control across manufacturing, inspection and supply chain processes. It continuously promotes manufacturing standardization at production bases and drives ongoing quality improvement through special projects focusing on paint finish, corrosion protection and other key areas. In 2025, manufacturing quality index (DR) and new vehicle delivery qualification rate at all plants achieved a notable year on year improvement.

At the product design stage, comprehensive risk assessment and design verification are adopted to ensure product safety, reliability and environmental performance. During R&D, products undergo rigorous testing and validation, including performance tests, durability tests and environmental adaptability tests, to fully comply with national regulations and customer requirements.

At the manufacturing stage, the Company implements production consistency assurance and manufacturing process audits to maintain stable and consistent production. Equipped with advanced production facilities and process technologies, together with standardized quality control workflows, the Company effectively mitigates manufacturing quality risks and ensures product qualification rates.

At the product delivery and in service stage, a complete inspection and testing regime guarantees that every finished vehicle undergoes rigorous routine and confirmation inspections. Before delivery, all vehicles pass multiple strict quality assessments covering appearance, functionality and safety performance to ensure reliability and safety. Online manufacturing quality monitoring is realized via the MES (Manufacturing Execution System) and BQMS platforms, ensuring every delivered vehicle meets production consistency requirements.

The Company has established a robust product recall mechanism. Once potential product defects are identified, the Company promptly halts production and sales of defective units, formulates a defective vehicle recall plan, releases official recall announcements and initiates recall procedures in a timely manner. Vehicles can only re enter the market after problems are rectified and recall effectiveness is evaluated, fully safeguarding customer rights and interests.

Meanwhile, the Company implements a special review mechanism for long inventory vehicles. Units stored for more than one year are subject to high-standard assessment and targeted rectification, shifting quality management from remedial handling to proactive prevention.

Continuous improvement is a core component of SAIC MAXUS quality management. The Company identifies improvement opportunities and formulates action plans by regularly analyzing quality data, customer feedback and internal audit results. In 2025, multiple quality improvement projects were launched, delivering marked progress in product quality and production efficiency, alongside a year on year drop in customer complaint rates and effective containment of quality costs.

In addition, an AI visual inspection system has been introduced into quality management workflows. Powered by machine vision technology, the system conducts millisecond-level automatic detection of product appearance defects. At Wuxi Plant, the defect recognition accuracy has reached 99.5%, effectively preventing quality non-conformities from flowing downstream.

To embed quality awareness across all employees, the Company organizes regular systematic quality campaigns and professional training.



During the reporting period

five QC teams and credible workplace teams from SAIC MAXUS participated in the 44th National Mass Quality Achievement & Quality Brand Story Selection Event in the machinery industry

winning four first prizes and one second prize

Case Quality Month Campaign

To further consolidate the foundation of quality management and strengthen quality awareness among all employees, a series of Quality Month activities themed "*I Safeguard MAXUS Quality*" were vigorously launched at all plants.

Through case collection, signature commitment and other interactive sessions, the campaign embedded the three core quality principles — Do not accept defects, do not produce defects, do not pass on defects — into every employee's mind and guided them to implement the requirements consciously in daily work. Each signature represents not only a promise, but also a solid sense of responsibility, demonstrating the firm determination of all MAXUS staff to defend product quality from the source.

In addition, the online company-wide quality knowledge contest concluded successfully, laying a solid foundation for popularizing professional quality knowledge and strengthening overall quality awareness. From full online participation to offline team competitions, MAXUS practiced and passed on its quality culture through diversified knowledge contests.

Going forward, all MAXUS employees will continue to take quality as the foundation and precision as the benchmark, embarking on a new journey toward high-quality development.



During the reporting period, the Company was awarded one honor jointly issued by the China Machinery Industry Quality Management Association and other institutions, together with six awards from the Shanghai Quality Association.

1 Honor

The Company was awarded one honor jointly issued by the China Machinery Industry Quality Management Association and other institutions.

6 Awards

Obtained with six awards from the Shanghai Quality Association.



Product Safety Management

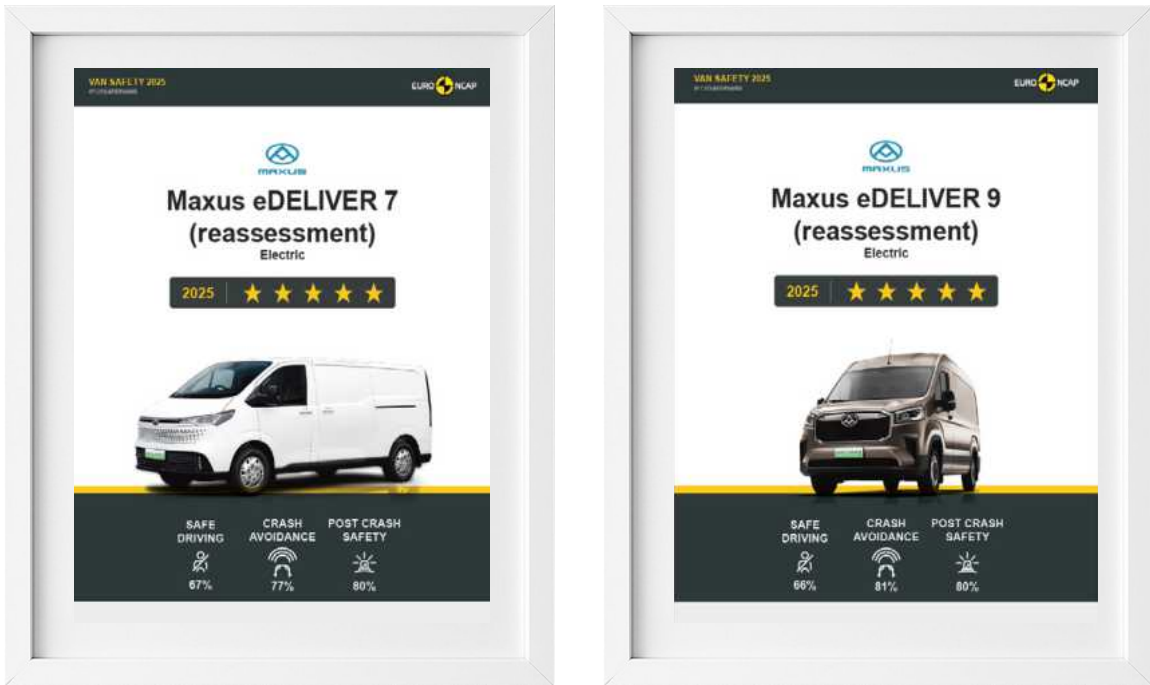
The Company attaches great importance to the safety of customers and end users. To guarantee the safety performance of complete vehicles, it has formulated the *Product Safety Management Procedure*. By conducting comprehensive safety risk assessment and adopting stringent safety standards, the Company continuously improves full-chain control covering material selection, manufacturing and factory inspection, so as to ensure overall product safety performance.

Supply Chain Side	The Company carries out annual type test monitoring for auto parts, and conducts full verification from design validation, product conformity and regulatory compliance. It ensures that the performance, reliability and safety of components under specified conditions comply with design requirements, industry standards and mandatory regulatory provisions.
Manufacturing Side	Body-in-white welding strength: During manufacturing, welding current parameter control, periodic chisel inspection of welding points, and body destructive testing are adopted to specially monitor welding quality, ensuring the structural strength of the complete body-in-white. Torque control of key powertrain and chassis parts: High-precision torque wrench systems are applied to control the fastening torque of core components including engines, gearboxes, chassis suspensions, braking systems and battery packs. System error-proofing mechanisms safeguard vehicle driving safety.
Inspection Side	After vehicles roll off the production line, 100% full-vehicle functional testing is conducted, covering the powertrain, braking system, steering system, intelligent driving system and electrical system. Targeted special inspections are also arranged to identify and remedy hidden risks, ensuring product safety performance. Vehicle EOL Testing: 100% electrical functional inspection is implemented during manufacturing to verify hardware and software versions as well as the functional status of key electronic control units.



By the end of 2025, SAIC MAXUS has obtained product certifications including CCC certification, e/E-mark certification, as well as the Euro Five-star safety rating.

Partial Product Safety Certifications



In addition, the Company emphasizes product safety communication. Through official documents such as the *Owner's Manual*, it provides users with clear safety operation guidelines and risk warnings.

Safety Warnings



5.2 Innovation-driven Development

Innovation serves as the core engine for the sustainable development of MAXUS. In 2025, aligning with the automotive industry trends of electrification, intelligentization, connectivity and shared mobility, the Company focuses on key tracks including new energy, intelligent connected vehicles, low-carbon materials and high-efficiency powertrains, empowering product upgrading through technological breakthroughs.

The Company has built four core R&D platforms, forming comprehensive research and development capabilities covering vehicle architecture, new energy power systems, intelligent connectivity and high-efficiency powertrain assemblies. It realizes platform-based and standardized development of multi-segment vehicle models, greatly improving R&D efficiency and product quality. At present, the Company relies mainly on the SAIC Motor Technical Center for complete vehicle and component testing, capable of conducting full-process test and verification from core parts to finished vehicles, ensuring all mass-produced products comply with national regulations and corporate quality standards.

The Company continuously builds a high-caliber, professional and youthful R&D talent team, and establishes a complete whole-process management mechanism for talent selection, training and incentives, providing solid human resource support for technological innovation. By the end of the reporting period, the R&D team of the Technical Center reached 1,008 employees, among whom 35% hold a master's degree or above, and over 97% hold a bachelor's degree or above. A professional talent echelon dominated by highly educated core technical personnel has taken shape, covering the entire vehicle R&D process and enabling independent full-spectrum R&D capability for complete vehicles and core components.



In 2025, the Company's R&D investment reached **1.36 billion yuan**

R&D and Innovation Incentive Mechanism

The Company has established an innovation incentive system closely linked to R&D achievements and performance contributions. Core indicators such as R&D project outcomes, technological breakthroughs and mass production performance are fully incorporated into the performance appraisal system. Special R&D rewards are implemented through the performance bonus framework, fully stimulating the innovative vitality and problem-solving motivation of the R&D team, and fostering a sound R&D ecosystem where innovation is rewarded and breakthroughs are incentivized.

Core R&D Achievements

In 2025, focusing on the core business tracks of its three light commercial vehicle brands, the Company advanced a total of 122 R&D projects and successfully launched 38 high-quality product projects into mass production. It further improved the full-range product portfolio covering fuel, hybrid and battery-electric power forms to meet diversified market demands worldwide. Key mass production achievements include:

Breakthroughs in Hybrid Technology

Launched the world's first diesel power-split hybrid light van V90 PHEV, filling the technological gap in the diesel hybrid light commercial vehicle market. The cost-effective hybrid MPV G50 MAX went into mass production and launch, further optimizing the layout of passenger hybrid products.

Expanded Battery-electric Product Matrix

Released multiple battery-electric logistics vehicle variants including entry-level and BUS versions, steadily strengthening market competitiveness in the new energy commercial vehicle segment.

Global Layout of Pickup Products

The electric pickup eTerron 9 was launched in multiple overseas regions. The passenger-oriented high-roof pickup was introduced to enrich the pickup product lineup and continuously expand global market share.

In addition, the Company is committed to advancing the transformation toward new energy and intelligent mobility, and strives to build two dedicated new energy vehicle architectures and a "Three Highs and One Low" technology system.



Two Dedicated New Energy Architectures

BEV Large VAN Architecture: Focused on ultimate energy consumption, load-bearing capacity and space efficiency.

Small VAN Architecture: Featuring high safety, multi-energy compatibility and cost advantages.



"Three Highs and One Low" Technology System

High

High-voltage platform: Equipped with 600/800V systems to support ultra-fast charging.
Long-life power battery: Jointly developed semi-solid batteries to improve cruising range and safety performance.
High-efficiency electric drive: Integrated electric drive system with overall efficiency increased to 93%.

Low

Low cost: Platform-based development achieves over 80% commonality of core parts, effectively controlling overall costs.

Keeping pace with the intelligent development trend of the automotive industry, the Company continues to increase R&D investment in intelligent driving, intelligent chassis and other key technologies, building a full-scenario intelligent technology system to provide users with safer, more convenient and smarter mobility and logistics solutions.

Smart Cockpit and Integrated Driving System



Industry–University–Research Collaborative Innovation and Ecological Co-construction

Adhering to institutional innovation and resource integration, the Company has established a technology innovation system led by the enterprise, market-oriented, and deeply integrated with universities and research institutions. It actively participates in the formulation of industry standards and industry association activities, and cooperates with universities and industrial partners to promote technological upgrading and high-quality development of the automotive industry.

During the reporting period, supported by the SAIC Automobile Industry Science and Technology Development Foundation, the Company collaborated with five top domestic universities including Tsinghua University, Tongji University and Jiangsu University to advance 12 industry–university–research projects. The research covers hybrid power control, NVH optimization, fuel cell technology, intelligent connectivity, exhaust after-treatment, and body structure optimization. Key cooperation projects and achievements include:

Joint research with Tongji University on *Airflow Noise Control of Turbochargers*, with relevant technologies successfully applied to the design of post-compression mufflers.

Joint project with Shanghai University of Engineering Science on *Research on Internationally Advanced SDPF Coating Technology*, providing core technical support for diesel exhaust after-treatment development. The project has obtained 1 invention patent and published 2 SCI papers on diesel exhaust after-treatment systems.

In-depth cooperation with Tongji University, University of Shanghai for Science and Technology, Jiangsu University and other institutions in fields such as hydrogen safety of fuel cells, NVH control of electric drive axles for commercial vehicles, vehicle multi-axle load realization, automotive Ethernet, and integrated optimization of vehicle body and battery packs. Multiple technological achievements have been applied in product development.

The Company actively participates in major automotive industry associations, including the Automobile Branch of China Automotive Standardization Association and the Shanghai Society of Automotive Engineers. It keeps track of industrial technology trends and policy directions, engages in industry exchanges and technical seminars, shares innovative practices, and deeply participates in the formulation and revision of automotive industry standards, jointly promoting the standardized and regulated development of the automotive industry.

List of Standards Participated by MAXUS in 2025



ISO/TS 17430:2025 Negative Pressure Ambulance — Technical Specification for Medical Compartment



GB/T 40032.2-2025 Electric Vehicle Battery Swap Safety Requirements — Part 2: Commercial Vehicles



QC/T 1234-2025 Recreational Vehicles — Requirements and Evaluation Methods for Interior Odor, Volatile Organic Compounds and Aldehyde-Ketone Substances

Intellectual Property Management

The Company's intellectual property system centers on trademarks and patents, with professional centralized management undertaken by the Brand Public Relations Department and the Engineering Support Department respectively. To enhance management efficiency, the Company has established a systematic institutional framework, issuing successively the *Trademark Management System*, *Patent Management Process*, and *Patent Licensing and Transfer Management Measures*. It realizes full-lifecycle dynamic tracking of trademark and patent application and registration, ensuring comprehensive registration, efficient right confirmation, and timely rights protection.

In response to potential risks, the Company responds rapidly to disputes in accordance with the *Dispute Management System* to firmly safeguard legitimate rights and interests. At the operational level, all employees sign confidentiality agreements, and rigorous contractual clauses are concluded with business partners to clearly define intellectual property ownership and scope of use. While consolidating its own intellectual property advantages, the Company strictly avoids the risk of infringing third-party rights.

Patent Applications During the Reporting Period

Total patent applications in the current year

67 Pieces

Invention patents

44 Pieces

Design patents

12 Pieces

Utility model patents

9 Pieces

Software copyrights

2 Pieces

Total granted patents in the current year

86 Pieces

Invention patents

56 Pieces

Design patents

18 Pieces

Utility model patents

10 Pieces

Software copyrights

2 Pieces

5.3 Product Life Cycle Management

Our Goals

Quantitative Indicator



Based on 2025, increase the number of internally certified PCR materials

Target

5 specific models

Performance in 2025

[Internal technical certification completed for 5 PCR materials](#)

The Company upholds the philosophy of sustainable development and strives to build a green, low-carbon and circular full-product life cycle management system. Through multiple initiatives including power battery recycling, R&D and application of low-carbon and recycled materials, vehicle energy-saving and lightweight design optimization, as well as modular and circular development, the Company continuously improves the environmental performance of products and accelerates green transformation.

Selection of Green Materials

Actively responding to global low-carbon goals, the Company promotes the R&D and application of recycled and bio-based materials, and establishes a low-carbon material application system for automotive interiors to support circular and sustainable development throughout the product life cycle.

By the end of the reporting period, the Company had completed internal technical certification for 5 types of PCR (Post-Consumer Recycled) materials, which have been applied to multiple interior components. This reduces reliance on petroleum-based materials and cuts carbon emissions during production.

The Company has formulated a plan for the large-scale application of bio-based materials. Starting from 2026, bio-based materials will be adopted in key interior parts such as interior door panels, headliners and spare tire covers. The introduction of renewable plant-based materials will further reduce product carbon footprint and drive the transition of automotive material systems toward green and sustainable development.



Vehicle Energy Saving and Lightweight Design

Focusing on energy efficiency improvement, the Company optimizes overall vehicle design through two core directions: low wind resistance design and lightweight technology, to reduce energy consumption and carbon emissions.

The Company adopts streamlined vehicle styling and aerodynamic optimization. By refining body lines, chassis shields and flow-guiding structures, the drag coefficient is effectively reduced, providing key technical support for lowering power consumption. Meanwhile, comprehensive layout is carried out in three dimensions: lightweight material application, advanced process upgrading and structural optimization. The overall vehicle weight is further reduced, effectively improving cruising range and lowering resource consumption.

Modular Design

The Company actively builds a full-vehicle modular design system. Focusing on high-frequency components of best-selling models, it establishes a high-value parts modular library and promotes standardized, platform-based and generalized component development. This improves R&D and production efficiency at the source and reduces resource consumption.

A total of 16 core highly universal parts have been identified, with 12 convergence strategies covering unified styling, functional standardization, platform-based development and configuration gradient combination, greatly improving part commonality rate. A unified management system for high-value modular parts has been established to implement full-lifecycle management of standardized components, avoid resource waste caused by repetitive development, and enhance supply chain efficiency and product quality consistency.

Low-Pollution Strategy

SAIC MAXUS actively responds to national environmental policies and global green development trends by implementing a comprehensive low-pollution strategy to achieve higher environmental protection standards for its vehicles. In addition to expanding the electric vehicle product lineup, all non-electric models fully comply with China 6 emission standards, reducing pollutant emissions and supporting green mobility.

Restricted Substance Management

Prior to material procurement, the Company conducts supplier audits on restricted substances such as RoHS requirements, to ensure all supplied parts and materials meet relevant regulatory limits.

Product Carbon Footprint Management

The Company continuously improves carbon footprint management for new energy vehicle batteries and gradually builds in-house carbon footprint calculation capabilities. For self-developed batteries, data collection and modeling have been completed for 5 battery types. For externally purchased batteries, regulatory requirements have been fully delivered to suppliers, who are required to appoint certified third-party institutions to carry out data collection and modeling.

At present, the Company has obtained carbon footprint verification declarations for 2 products, with the system boundary covering cradle-to-gate.



Product Carbon Footprint Verification Statement – eDeliver 3



Product Carbon Footprint Verification Statement – eDeliver 9

In addition, power battery carbon footprint management has been formally incorporated into the Company's operational plans.

Battery Passport

To comply with the new EU Battery Regulation, the Company plans to upload all battery information to the battery passport platform at an early stage. The QR code automatically generated by the platform will be affixed to each exported battery pack. The Company has engaged with external professional battery passport service providers. For externally sourced batteries, the Company is investigating suppliers' self-built battery passport platforms to ensure full regulatory compliance.

Battery Recycling

As an essential link in the new energy vehicle industrial chain, power battery recycling and reuse are core components of the Company's product life cycle management. The Company commits to establishing a sound battery recycling system. Once batteries are damaged or reach the replacement threshold, the recycling process is immediately initiated to ensure waste batteries are disposed of and reused efficiently and environmentally responsibly.



06

Moving Forward Together

6.1 Customer Relationship

6.2 Data Security and Privacy Protection

6.3 Sustainable Supply Chain

6.4 Distributor Management



6 Moving Forward Together

6.1 Customer Relationship

SAIC MAXUS firmly believes that exceptional service is an essential component of brand value. The Company has established a Customer Service Department as a key function in fulfilling this commitment, dedicated to building an efficient, transparent, and customer-centric full-lifecycle service system.

Pre-sales and In-sales Services

To ensure the usability of the product's core features and the soundness of its interaction logic, the company has established specific user experience validation processes during the product development phase, with the aim of optimizing the design and refining testing standards from a user experience perspective.

During the vehicle purchase and product usage phases, the company has established standardized service processes and a proactive customer experience management system, and has developed standard operating procedures covering everything from customer reception to vehicle delivery.



Customer Feedback Management and After-Sales Service Mechanism

The company includes returns and exchanges under its "Three Guarantees" policy and strictly adheres to the return and exchange conditions stipulated by the National official Three Guarantees Policy. When a customer requests a return or exchange, the request is first processed through the complaint handling procedure to verify compliance with statutory and company requirements. If the request meets the criteria, it is approved and processed according to established procedures. To minimize waste of resources, distributors will repurchase vehicles requested for exchange by customers as used cars and refund the relevant costs to the customers.

To comprehensively and promptly gather user feedback, the company has formulated the *Customer Complaint Handling Management Measures*. Adhering to the principles of "prevention first, rapid response, and closed-loop management," the company has established a system for collecting customer feedback and handling complaints. Leveraging seven core information collection channels—including the "400" customer service hotline, online instant messaging, the service provider reporting system, proactive follow-ups with unsatisfied customers, and direct communication groups for key accounts—the company has created a feedback matrix that integrates online and offline, internal and external, as well as proactive and reactive channels.



24-Hour Customer Service Hotline

400 081 2011

All customer complaints collected from various channels are converted into standardized work orders through a unified CTM (Customer Tracking Management) system. These work orders follow a clear process as they circulate among multiple levels of personnel, are assigned to distributors or service providers for first-line resolution, and are supported, tracked, and reviewed by the after-sales service departments of each regional office and headquarters.

The Company is committed to transforming individual case resolutions into drivers of systemic improvement. We have established a mechanism for "case tracing, identifying weaknesses, and implementing corrective actions," conducting in-depth reviews of all cases of service dissatisfaction and mobilizing cross-departmental resources to develop long-term improvement measures for recurring issues; We strictly implement the "traffic light" early warning system and weekly complaint prevention meetings, dynamically monitor key service provider metrics (such as satisfaction rates and complaint rates), and address medium- and high-risk reported cases on a case-by-case basis.



Highlights of Performance in 2025

The complaint prevention success rate reached

93.5%

Service satisfaction reached

99.74%

The complaint rate has dropped to

0.36%

Distinctive, Tailored Services

SAIC MAXUS conducts in-depth analysis of the diverse mobility needs of different customer groups and offers customized modification and product adaptation services. In response to increasingly diversified and personalized market demands, the Company carries out product design and development centered on customer needs, while proactively exploring emerging market opportunities. Guided by social trends and industry development directions, the Company has expanded its presence into areas such as the silver economy and smart healthcare.



Diversified Product Portfolio for Different Customer Groups

Silver Economy: Mobility Assistance Solutions for the Elderly

In response to the accelerating global aging trend and the growing mobility needs of elderly populations, SAIC MAXUS focuses on developing welfare vehicles tailored for senior users. These vehicles are equipped with wheelchair lifting systems or barrier-free ramps to provide a comfortable and safe travel experience. Features such as adjustable seating, handrails, and spacious interiors facilitate convenient boarding and disembarkation for elderly passengers with limited mobility.

Emergency Rescue: Firefighting and Disaster Response Vehicles

The Company actively develops specialized vehicles for emergency rescue applications to support rapid response and efficient rescue operations.

Firefighting Vehicles: Equipped with firefighting equipment, water tanks, and high-pressure hoses to support firefighting operations in both urban and rural areas.

Rescue Vehicles: Designed for disaster emergency response and equipped with search-and-rescue tools, medical equipment, and personnel evacuation facilities.

Autonomous Driving: Deployment in Specialized Vehicle Applications

With the rapid advancement of autonomous driving technologies, the Company is actively exploring their application in specialized vehicle sectors, including logistics distribution, last-mile transportation, and public transit. The Company is also expanding into innovative scenarios such as autonomous shuttle vehicles, delivery robots, and autonomous service vehicles for industrial and urban environments.

Low-Altitude Economy: Drone Support Vehicles

Driven by the rapid growth of the low-altitude economy and the expanding use of drones in logistics, surveillance, and related sectors, the Company is developing dedicated support vehicles equipped with drone launch and recovery systems, as well as storage and charging facilities.



Pet Economy: Pet Service Vehicles

In response to the continued growth of the pet economy and rising demand for pet-related services, the Company is developing specialized pet grooming vehicles, mobile veterinary vehicles, and pet transportation vehicles to provide convenient services for pet owners.

On-Demand Services: Mobile Service Vehicles

As on-demand services continue to expand, the Company is committed to developing mobile service vehicles designed to meet niche market needs, including mobile nail salons, mobile barbershops, massage vehicles, and personal care service vehicles.

Inspection and Maintenance Vehicles: On-Site Repair and Inspection Solutions

To support industries requiring on-site maintenance and inspection services, the Company has developed a range of specialized inspection and maintenance vehicles equipped with onboard lifting systems to facilitate field repairs and equipment installation, thereby improving operational efficiency.

Smart Healthcare: Specialized Medical Vehicles

With growing demand for healthcare services, particularly in remote and underserved areas, the market demand for specialized medical vehicles continues to expand. The Company is developing the following medical service vehicles:

Blood Pressure Screening Vehicles: Equipped with advanced blood pressure monitoring systems for on-site health examinations.

Mobile DR Examination Vehicles: Designed for mobile X-ray and diagnostic imaging services, enabling health screening in remote regions.

Mobile Hemodialysis Vehicles: Equipped with dialysis systems to provide life-support treatment for patients with limited access to hospitals.

Mobile Clinics: Fully functional medical vehicles capable of providing vaccination services, health examinations, and minor medical treatments.

Building upon its standardized service framework, MAXUS has designed and delivered a range of specialized services tailored to the specific needs of different customer groups.

Door-to-Door Services	To overcome geographical limitations and maximize customer convenience, the Company has systematically expanded its door-to-door service offerings, supported by dedicated business policies that effectively enhance customer loyalty. During the reporting period, the Company completed more than 40,000 proactive door-to-door service visits and plans to upgrade this initiative into a standardized "Proactive Door-to-Door Care Program" by 2026.
Optimization of Maintenance and Repair Services	To address issues such as extended maintenance waiting times and lengthy accident vehicle assessment processes, the Company intensified the promotion of appointment-based services during the reporting period and implemented green-channel reservation systems and fast-track maintenance workstations. The Company also strictly enforced a tracking and management mechanism for delayed vehicles, established rapid-response procedures, synchronized customer complaints in a timely manner, and formulated targeted corrective measures to accelerate issue resolution.
Advanced Power Battery Repair Services	To address power battery failures in new energy vehicles, the Company established regional battery repair centers to provide cost-effective repair solutions. By gradually transitioning from complete battery pack replacement to cell-level repair, the Company aims to reduce maintenance costs for customers.
Dedicated Services for Key Accounts	For key accounts, the Company implements a tiered and dedicated service model featuring direct "one customer, one service group" communication mechanisms. The Company commits to responding within 30 minutes and providing solutions within 24 hours. Dedicated after-sales service managers, along with regular proactive inspections and customer visits, are arranged to ensure service quality and business continuity.
Specialized Services for Modified Vehicles	In response to the technical complexity of modified vehicles, the Company established a dedicated task force and introduced clear service requirements and performance targets for service providers, including "zero repair refusal," a four-hour response commitment, escalation of complex issues within 30 minutes, and 24-hour technical support from modification enterprises. These measures systematically address maintenance challenges faced by users of specialized vehicles.

In addition, MAXUS remains committed to enhancing the overall effectiveness of its service network and the professional capabilities of its technical personnel. Through a combination of the "Core Empowerment" on-site training program and the "Driving the Future Intelligently" online learning courses, the Company provided training to more than 700 technical personnel during the reporting period.



2025 Performance Highlights

The "10-Hour Repair Completion Rate" reached **96.6%** The "2-Hour Maintenance Completion Rate" reached **91.8%**

Intelligent Diagnostic Tools and Technology Platform Upgrades

SAIC MAXUS continues to empower frontline maintenance services through technological innovation. In 2025, the Company completed the preliminary development of its global intelligent after-sales diagnostic platform for light commercial vehicles, while the intelligent circuit inquiry system was officially launched in overseas markets. An upgraded diagnostic device has also been successfully developed, enabling one-click configuration for after-sales diagnostics and software flashing, significantly reducing software maintenance complexity. At the same time, the Company is planning a remote intelligent diagnostic and preventive maintenance system aimed at leveraging vehicle condition data monitoring to drive the evolution of service models from "passive response" to "proactive prevention."

Maxus Sales Ecosystem

SAIC Maxus, with its wholly owned subsidiary SAIC Maxus Automotive Sales & Service Co., Ltd. as the core platform, has built an end-to-end wealth-creation ecosystem — Lingju Ecosystem. Focusing on the full-cycle needs of hardworking entrepreneurs in vehicle use, wealth creation, and fleet management, it has established an integrated service system. Centered on "zero threshold, zero burden, and zero commission," the ecosystem connects the entire chain of "vehicle selection – vehicle management – freight sourcing," creating a synergistic effect of "1+1>2" with product technologies.

As of the end of the reporting period, the Lingju Ecosystem had expanded to cover the full range of new energy commercial vehicle products under MAXUS, Yuejin, and Iveco brands, with more than 1,000 service outlets nationwide. Vehicles operating within the ecosystem accumulated nearly 1 billion kilometers in total operating mileage.

Focusing on the core needs throughout the customer lifecycle, the Company has established three core service platforms— "Vehicle Usage Connectivity, Cargo Connectivity, Fleet Management Connectivity" — forming a comprehensive service closed loop covering vehicle operation, cargo matching, and operational management. These initiatives effectively address key industry pain points faced by commercial vehicle users while safeguarding customers' core interests.



Full-Lifecycle Vehicle Services to Lower User
Access Barriers



SAIC MAXUS launched the "Vehicle Usage Connectivity" service platform, centered on the concept of "zero-threshold access to original manufacturer full-lifecycle vehicle services." The platform provides users with comprehensive vehicle support covering leasing, standby vehicle arrangements, maintenance, and vehicle replacement services throughout the entire vehicle usage cycle. Key services include:

- **Hassle-Free Leasing:** Offering leasing services for the full range of new energy commercial vehicles, backed by state-owned enterprise credibility and designed to provide a transparent, worry-free leasing model.
- **Rapid Vehicle Access:** Providing one-hour rapid standby vehicle services and responding to maintenance requests within five minutes.
- **Professional Maintenance Services:** Leveraging the vehicle manufacturer's dedicated after-sales service team to deliver one-stop professional customer support.
- **Flexible Vehicle Replacement:** Supporting multi-scenario and cross-regional vehicle replacement services, with flexible rental models tailored to diverse operational needs.

End-to-End Supply and Demand Connectivity with
Access to Premium Cargo Resources



Leveraging its nationwide service network, the Company established the "Cargo Connectivity" service platform, centered on the principle of "zero-commission access to premium cargo resources across industries." The platform directly connects drivers and cargo owners, providing the following services:

- Exclusive cargo resource services for MAXUS users.
- Matching driver users with high-quality cargo owner resources.
- Connecting cargo owners with reliable drivers.
- Enabling direct transactions between supply and demand parties without intermediaries, price markups, or commissions, thereby simplifying transaction processes.

Comprehensive Operational Management to
Improve Efficiency and Reduce Costs



The Company launched the "Fleet Management Connectivity" service platform, centered on the concept of "zero-burden access to professional one-stop vehicle management." The platform provides users with digitalized and intelligent vehicle operation management solutions, including:

- **Digitalized Management:** Enabling all-weather vehicle information sharing and full-process remote vehicle management.
- **Intelligent Protection:** Utilizing smart devices to ensure comprehensive driving safety protection while improving management efficiency through intelligent operational systems.
- **Scenario-Based Vehicle Solutions:** Providing customized vehicle solutions tailored to different operational scenarios.
- **Efficient Fleet Management Services:** Offering professional vehicle management and hosting services to help users reduce costs and improve operational efficiency.

The Company has established a comprehensive ecosystem partner model and pioneered the first 8S stores based on traditional 4S dealerships.

Maxus Super User Experience Center MAXUS 8S	Traditional 4S		MAXUS Pioneer 8S		
	Sales	Beyond just Sales	+	Social Link	New Media Center Digital Connectivity throughout pre-sales, sales & after-sales
	Spare Parts	Beyond just Spare Parts	+	Special Customization	Official Modification One-stop customization to meet all vehicle needs
	Service	Beyond just Service	+	Supporting Ecosystem	Lingju Ecosystem Full value chain for vehicle rental, usage & supply
	Survey	Beyond just Survey	+	Survey Co-creation	User Co-creation Dialogue and co-creation between brand and users

6.2 Data Security and Privacy Protection

Our Goals



Qualitative Indicators

Commit to the responsible management of all corporate confidential information and customer privacy data.



Quantitative Indicators

Number of privacy infringement-related complaints

Targets by 2030

0

Performance in 2025

0

Coverage rate of information security themed education

Targets by 2030

100%

Performance in 2025

100%

Information Security

SAIC MAXUS has established an information security and privacy protection management system covering the entire business chain. It has improved the full-process management mechanism encompassing risk identification, control and disposal, emergency response, and awareness building, so as to fully ensure the company's business continuity, data asset security and customers' legitimate rights and interests. At present, the Company has obtained ISO 27001 and ISO 27701 Information Security Management System certifications, with the certification scope covering SAIC MAXUS, as well as its Wuxi Branch and Nanjing Branch.



ISO 27001 Information Security Management System Certification



ISO 27701 Privacy Information Management System Certification



Information Security Management System and Risk Control

MAXUS has established a systematic information security management framework, clarified full-process management specifications, and continuously improved mechanisms for risk assessment and vulnerability control. It safeguards the security of information systems and data assets from institutional, organizational and operational dimensions.

The Company has formulated the *Administrative Measures for Information Security Risk Assessment*, defining the full-process management mechanism for the identification, assessment and control of information security risks. A dedicated security operation team has been set up to handle and implement daily information security work, advancing closed-loop whole-process management of cybersecurity and data security risks. Special emergency response plans have been developed for key business segments including marketing, manufacturing, supply chain and overseas businesses, forming a regular risk prevention and control system.

Meanwhile, the Company has put in place a standardized mechanism for the response and handling of information security incidents. It specifies the full-process specifications for reporting, disposal and review of various security incidents such as unauthorized leakage of confidential information, and optimizes the whole-process record retention and management system to ensure the traceability and verifiability of security incident handling.

In the incident reporting and feedback process, the Company has established smooth feedback channels for employees. Upon identifying information security incidents such as phishing emails, employees may submit reports via the dedicated information security public mailbox. The specialized information security team will conduct immediate verification and handling, forming a closed-loop management mechanism with rapid response capabilities. The Company has also established an information security reward and punishment system, which is implemented in accordance with the employee reward and punishment management regulations issued by the Human Resources Department, so as to strengthen all employees' sense of responsibility for information security.

For emergencies including information security vulnerability prevention and control as well as unauthorized leakage of confidential information, the Company has formulated a full-process control procedure covering pre-incident prevention, in-incident monitoring and post-incident disposal. It regularly conducts internal audits and optimizations on the effectiveness of control procedures, and continuously improves vulnerability prevention and control mechanisms through annual emergency drills and risk assessments to verify the effectiveness of the emergency response system. The Company has achieved zero production line shutdowns caused by system failures, fully ensuring stable and continuous business operations. Meanwhile, the Company advances the construction of the DLP (Data Loss Prevention) project, strengthens full-lifecycle management of confidential information, and guards against information leakage risks at the technical level.

To enhance employees' awareness of information security management, in compliance with the unified requirements of SAIC Motor Group, the Company organizes annual company-wide cybersecurity and data security awareness training. It conducts at least one round of company-wide phishing email simulation drills and special emergency drills every year. The Company also formulates and distributes information security awareness screensavers and phishing email risk alerts to assess employees' security awareness and risk identification capability. In combination with emergency response plans for key businesses, it further strengthens the team's emergency disposal capability.



Information Security Training Performance

Information security training coverage rate reaches

100%

Per capita training duration is

4 class hours

In 2025, the Company was awarded the Best Organization Award in the annual Cybersecurity Management Competition held by SAIC Motor Group, earning professional recognition from the Group for its outstanding performance in information security management.

Privacy Protection

The Company attaches great importance to customer privacy protection and has formulated the *SAIC MAXUS Personal Information Security Management Regulations*. It has established a full-lifecycle protection mechanism covering the collection, storage, use, transmission and destruction of customers' personal information, strictly complying with relevant laws and regulations to fully safeguard customers' legitimate rights and interests.

To ensure the security of customers' personal information and standardize information processing procedures, the Company has formulated and clarified privacy policy requirements. It strictly restricts unauthorized employees or third parties from accessing customers' personal information, and only authorizes designated personnel to access and process relevant data within clearly defined scope of authority. Meanwhile, the Company exercises strict control over the access rights of third-party partners to guarantee the security and compliance of customer information.

In addition, the Company has adopted a clear and transparent privacy policy and strictly follows the principle of informed consent. Through interactive interfaces and other appropriate channels, the Company clearly informs customers of the purpose, method, scope and usage rules of personal information collection. The collection and processing of personal information shall only commence after obtaining explicit consent and authorization from users. The privacy policy is written in clear, concise, transparent and easy-to-understand language, enabling users to fully understand how their personal information is processed.

Furthermore, the Company has implemented a variety of technical and administrative measures to protect customers' personal information and prevent unauthorized access, leakage and misuse. In 2025, the Company recorded zero confirmed complaints involving privacy infringement or customer data loss, as well as zero incidents of privacy-related violations. The Company has fully achieved the management goal of zero incidents, zero complaints and zero violations in customer privacy protection.

In response to stringent vehicle cybersecurity requirements in the EU market and to protect user privacy and vehicle safety, the Company has deployed information security lock technology on EU export models. This technology prevents unauthorized tools or personnel from tampering with vehicle information. After vehicle off-line delivery, no unauthorized tools are allowed to modify data of the vehicle's Electronic Control Unit (ECU) or other key systems. At present, the Company has obtained the UN R155 Cyber Security Management System (CSMS) Certification.



EU CSMS Certificate

6.3 Sustainable Supply Chain



Qualitative Targets

Prioritize the selection of high-quality suppliers with sound environmental management systems as well as labor and human rights management systems.



Quantitative Targets

Training coverage rate for supplier assessors on supply chain environmental issues and labor & human rights issues	Conflict minerals audit rate for battery cell suppliers
2030 Target 95%	2030 Target 90%
Performance in 2025 100%	Performance in 2025 43%

MAXUS is committed to deeply integrating ESG management requirements and resilience building throughout the entire lifecycle of its supply chain. Guided by compliance as the baseline, sustainability as the direction, and risk prevention and control as the core focus, the Company collaborates with upstream and downstream suppliers to build a stable, green, responsible, and resilient automotive industry ecosystem, promoting coordinated high-quality sustainable development across the entire value chain.



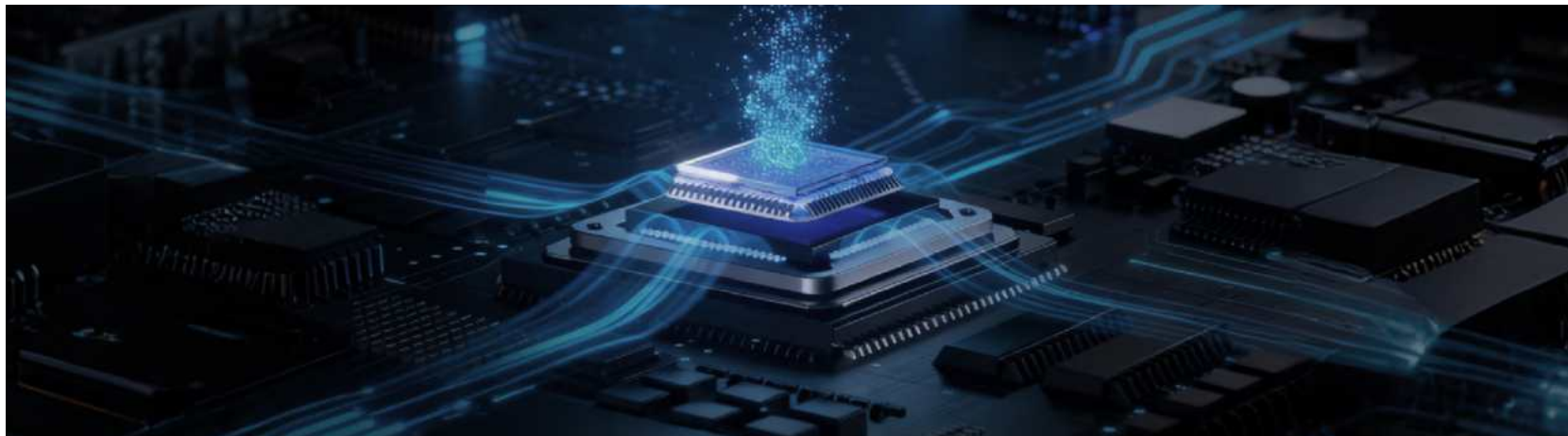
Supply Chain Resilience

With the Supply Chain Center serving as the leading department, the Company has formulated and issued specialized policy documents, including the *SAIC MAXUS Supply Chain Sustainable Development Management Procedures* and the *SAIC MAXUS Supplier Code of Conduct*, which serve as the core legal basis for cooperation with all suppliers. These documents clearly define the responsibilities, performance requirements, and risk control rules across all stages of the procurement process, establishing a top-down resilience management system with clear accountability.

The Company has established a supply chain quality management system covering the full lifecycle from incoming inspection, production processes, after-sales markets, to vehicle recalls. By implementing a zero-defect acceptance standard and dynamically tracking key indicators such as delivery quality and on-time delivery rates, the Company immediately triggers warning mechanisms when abnormalities arise and initiates targeted rectification and support measures to mitigate the risk of supply disruptions caused by quality issues at the source.

Supplier Quality Management

 Incoming Inspection Stage	MAXUS has established a rigorous incoming inspection mechanism to conduct full-batch or sampling inspections on components delivered by suppliers. Any non-conforming products are rejected, and suppliers are required to bear all related losses.
 Production Stage	If product quality issues from supplier deliveries result in production line shutdowns, suppliers are required to pay liquidated damages to the Company and bear all associated costs, including rework, repair, and replacement expenses.
 After-Sales Stage	The Company requires suppliers to fulfill a 10-year after-sales spare parts supply obligation. For quality defects identified in the after-sales market, the Company reserves the right to claim full compensation from suppliers for all related quality losses.



For core supply categories such as key structural components and critical raw materials, the Company has fully implemented a dual-/multi-source supply arrangement comprising "primary suppliers + secondary suppliers" to mitigate the risk of supply disruption from a single source. Core suppliers are required to report lists of key tier-2 and tier-3 suppliers, enabling full-chain traceability and control of core material supply and early identification of potential risks among upstream sub-tier suppliers.

To further strengthen supplier quality management, SAIC MAXUS has established a supply chain collaboration platform integrating supplier collaboration, procurement sourcing, logistics response, quality control, and financial coordination functions. To further strengthen supplier quality management, SAIC Maxus has built a supply chain collaboration platform that integrates functions such as supplier collaboration, procurement sourcing, logistics response, quality control, and financial collaboration. Through EDI and API connections, the platform links with the systems of over 100 suppliers to obtain real-time inventory and production data. By connecting to data platforms to track materials in transit and deeply integrating with core supplier systems, it dynamically manages line-side, in-plant, and in-transit inventory, ensuring supply stability.



SAIC MAXUS also emphasizes the development of a diversified supply chain by encouraging and supporting the participation of women-owned suppliers, suppliers owned by persons with disabilities, minority-owned suppliers, and veteran-owned suppliers in the supply chain.

In addition, the Company regards compliance management as a core baseline for supply chain resilience. It clearly defines comprehensive compliance requirements covering trade compliance, intellectual property, data security, anti-corruption practices, and environmental protection, which are embedded throughout the entire procurement process.

Supply Chain Social Responsibility Management

The Company integrates ESG management as both a core entry threshold and a mandatory contractual requirement for supplier cooperation. It has issued the SAIC MAXUS Supplier Code of Conduct, which systematically extends environmental, social, and governance requirements across upstream and downstream supply chain partners to build a responsible supply chain ecosystem.

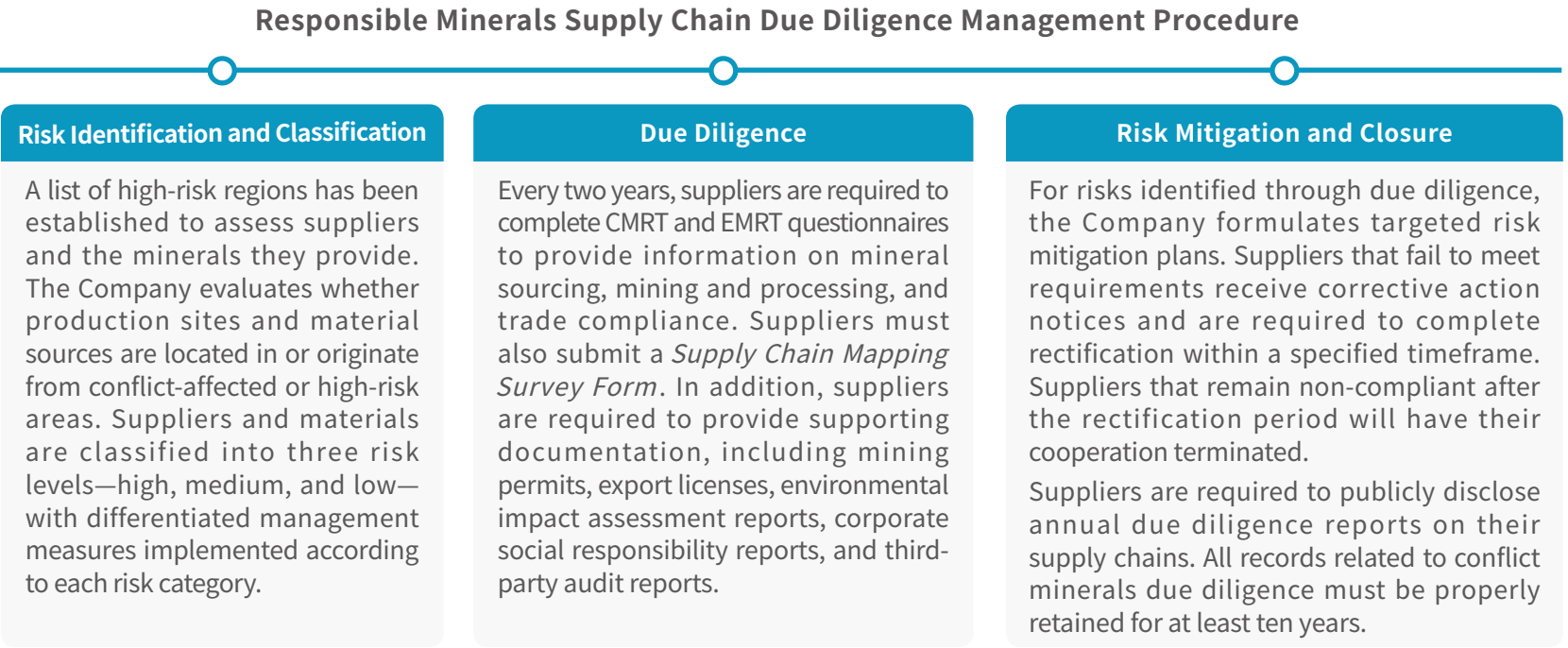
SAIC MAXUS Supplier Code of Conduct serves as a prerequisite for supplier qualification and a binding performance obligation. It defines ESG standards and minimum requirements across four key dimensions: labor and human rights, occupational health and safety, environmental protection, and business ethics. At present, the Company has established a full lifecycle ESG management closed-loop for its supply chain, covering "access – performance – audit – evaluation – exit":

Access Stage	At the supplier entry stage, potential suppliers are required to complete a sustainability assessment questionnaire covering multiple aspects such as business operations, labor practices, and environmental performance, and to provide supporting documentation. Suppliers must also sign the <i>SAIC MAXUS Supplier Code of Conduct</i> .
Tiered Management	Suppliers are classified and managed based on procurement amount. Class A suppliers are subject to at least one on-site or document-based audit per year, while Class B suppliers are required to conduct self-assessments and improvements every two years, with on-site audits arranged when necessary.
Audit Process	Supplier on-site audits strictly follow standardized procedures. After completion of the audit, a <i>Non-Conformity Improvement Report</i> is issued to suppliers, clearly defining identified issues and required corrective actions. Zero-tolerance items—including bribery, child labor, forced labor, physical coercion and sexual harassment, as well as severe environmental and occupational health and safety violations—trigger immediate risk escalation procedures upon detection, requiring suppliers to implement corrective actions without delay.
Corrective Action Management	For non-conformities identified during audits, suppliers are required to complete a Corrective Action and Plan (CAP), including root cause analysis, corrective and preventive measures, responsible persons, and completion timelines. The Company conducts monthly follow-ups on improvement progress until all major non-conformities are fully closed.
Incentives and Penalties	For suppliers unwilling to cooperate in corrective actions, the Company applies penalties such as reducing procurement volumes or terminating cooperation. Suppliers demonstrating outstanding environmental and social performance are given priority invitations to participate in public tenders and bidding projects.

The Company clearly defines standards for supplier management in areas including labor practices, occupational health and safety, environmental management, business ethics, and responsible minerals in its *SAIC MAXUS Supplier Code of Conduct*. These requirements are incorporated as part of contractual obligations, requiring suppliers to strictly comply and to establish procedures for identifying risks related to labor, health and safety, environmental, and business ethics issues associated with their operations. Suppliers are required to assess the relative significance of each risk category and implement appropriate procedures and controls to mitigate identified risks and ensure compliance.

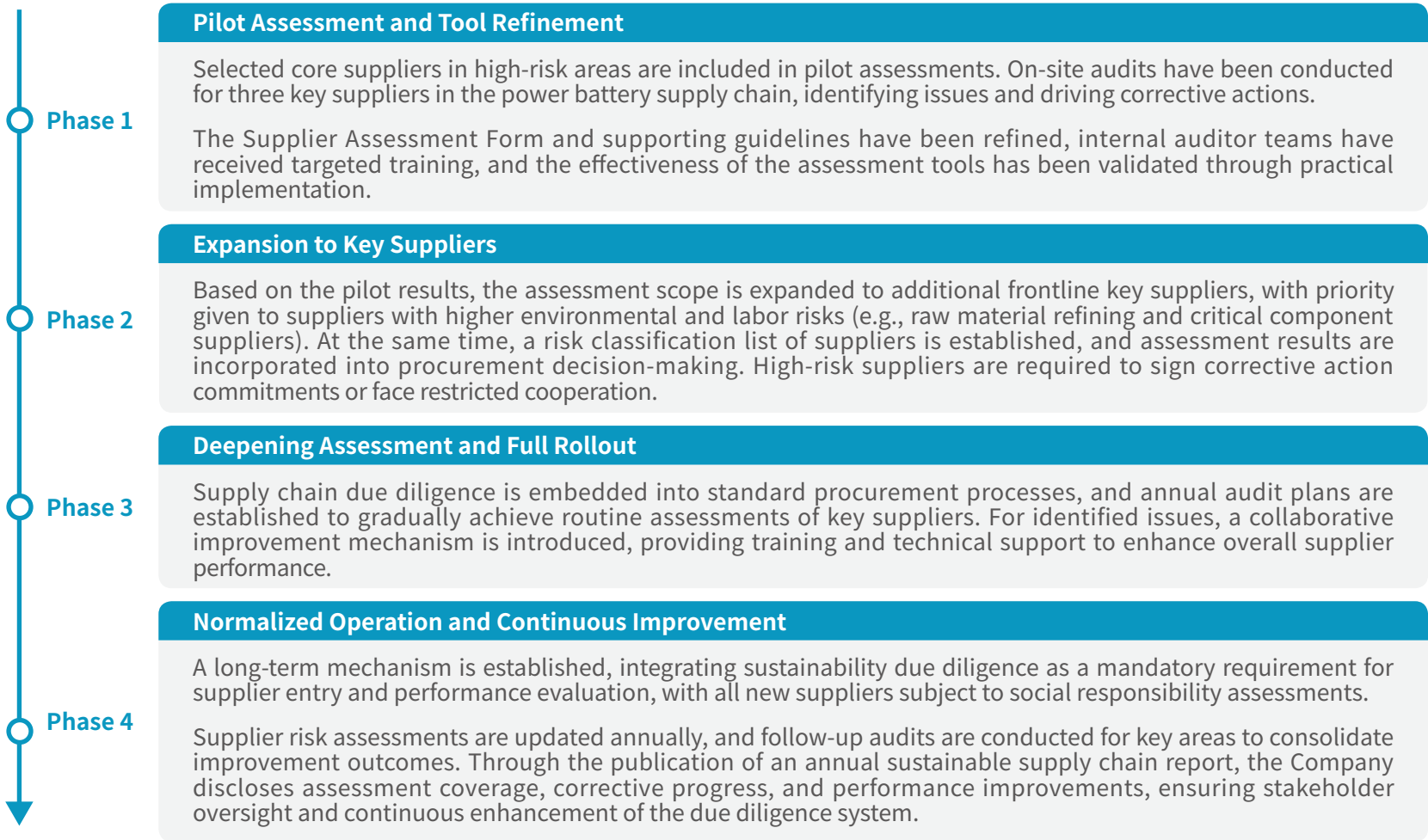
The Company has formulated the *Supply Chain Sustainable Development Management Procedures*, defining a full-process control framework that covers supplier selection, classification, assessment and audit, corrective action follow-up, and record retention. A "zero-tolerance items" mechanism is also established, under which behaviors such as bribery, child labor employment, forced labor, and serious occupational health, safety, and environmental violations are subject to immediate risk escalation measures. This mechanism reflects the Company's bottom-line approach to supply chain governance, reinforcing strict requirements and strengthened response measures for issues that may cause severe adverse impacts. Through the *Supply Chain Sustainability Assessment Questionnaire*, the Company evaluates the sustainability performance of battery cell suppliers, assessing factors related to human rights, occupational health and safety, environmental impacts, and business ethics risks. Procurement personnel assign supplier scores based on these factors and classify suppliers into high-risk, medium-risk, and low-risk categories, with corresponding differentiated management measures applied according to risk levels.

In addition, the Company has established the *Supply Chain Due Diligence White Paper* and the *Responsible Minerals Supply Chain Due Diligence Management Procedures*. These documents require the Company to define the positioning of key raw materials such as tin, tantalum, tungsten, gold, cobalt, copper, nickel, lithium, mica, and natural graphite within the supply chain. the company identifies their positions in the supply chain and, based on information released by international organizations and government agencies, such as the CAHRA list, establishes a list of high-risk regions. These include, but are not limited to, conflict-affected areas, regions with serious human rights issues, and areas with weak enforcement of environmental regulations. This ensures the timeliness and accuracy of information and helps mitigate compliance risks related to conflict minerals, illegal mining, and other issues.



To address the *EU New Battery Regulation*, SAIC MAXUS has developed a phased implementation pathway and staged targets for due diligence of its power battery supply chain, ensuring that sustainability requirements are progressively extended to all key suppliers. At present, the Company has conducted due diligence on selected power battery suppliers. Upon completion of assessments, a *Corrective Action Plan (CAP) Non-Conformity Report* is issued to each supplier, requiring them to develop corrective measures and action plans. The procurement department regularly tracks rectification progress until all major non-conformities are closed, with all related records properly retained. The Company will further expand the assessment scope in phases according to priority order.

To address the *EU New Battery Regulation*, SAIC MAXUS has developed a phased implementation pathway and staged targets for due diligence of its power battery supply chain, ensuring that sustainability requirements are progressively extended to all key suppliers. At present, the Company has conducted due diligence on selected power battery suppliers. Upon completion of assessments, a *Corrective Action Plan (CAP) Non-Conformity Report* is issued to each supplier, requiring them to develop corrective measures and action plans. The procurement department regularly tracks rectification progress until all major non-conformities are closed, with all related records properly retained. The Company will further expand the assessment scope in phases according to priority order.



Supply Chain Communication

SAIC MAXUS provides channels for suppliers, along with their employees, and other stakeholders to raise concerns related to supply chain sustainability. The Company has formulated the *Supply Chain Grievance and Communication Management Procedure* and established a standardized grievance and communication mechanism within the supply chain. Dedicated grievance channels are in place to receive complaints, suggestions, and feedback related to supply chain due diligence management. Complainers are allowed to submit feedback anonymously and request confidentiality of their identity.



Complaints Hotline **021-60569694-1694**

The Company ensures strict confidentiality of complainant information and prohibits any retaliation against whistleblowers. Employees who violate confidentiality requirements or engage in retaliatory actions will be subject to disciplinary measures based on the severity of the case, including termination of employment and referral to judicial authorities in serious circumstances.

The Company has established a supplier communication mechanism through full lifecycle and multi-level collaborative management. For key projects, dedicated task forces and coordination meetings are set up to address critical challenges. Regular supply chain conferences and supplier coordination meetings are held to align strategic priorities, coordinate resource allocation, and ensure delivery execution, thereby enhancing overall supply chain efficiency and resilience.

In addition, SAIC Maxus conducts sustainability training for suppliers, focusing on human rights, environmental protection, occupational health and safety, and management systems, to strengthen suppliers' awareness and capacity in corporate social responsibility.



Supply Chain Auditor Management

To help procurement employees gain a comprehensive understanding of the company's supply chain sustainability requirements, the company provides systematic sustainability training for supply chain auditors. The training covers environmental management, labor and human rights, and business ethics. Training records are maintained, and continuous efforts are made to enhance employees' awareness and understanding of building a sustainable supply chain.

To incentivize related employees to proactively promote improvements in suppliers' social responsibility performance, the company regularly conducts performance evaluations for supply chain auditors. These evaluations assess their performance in advancing supplier sustainability management, including issue identification, communication and coordination, and follow-up on improvement actions. Suppliers' CSR assessment results and improvement records are used as important criteria in their performance evaluations.

6.4 Distributor Management

Distributors are a core component of the Maxus brand development and a shared value community. The company is committed to enhancing full lifecycle management and empowerment of distributors by establishing a standardized management system covering the entire process of access review, daily operations, performance evaluation, capability development, and risk control, thereby continuously promoting the healthy and sustainable development of the distributor network.

The company has established a closed-loop management mechanism covering process of "entry-operation-evaluation-exit". Based on unified core standards and flexible implementation according to market differences, a structured distributor entry system has been developed around four key dimensions: philosophy, strength, capability, and qualifications. All distributors are required to be legally registered corporate entities capable of independently bearing civil liability, ensuring a solid compliance foundation for cooperation.

The onboarding process is implemented through standardized end-to-end management, consisting of six core stages: initial contact and intent submission, preliminary review and in-depth negotiation, qualification assessment and on-site inspection, internal evaluation and authorization approval, contract signing and network onboarding preparation, and standardized partnership setup guidance and post-opening onboarding support. Dedicated personnel are assigned to each stage to ensure transparency, efficiency, and compliance throughout the process. In addition, strict requirements are applied to site selection to ensure service convenience at every step.

With distributor profitability sustainability as the core focus, the company has established a comprehensive operational management system covering key dimensions such as operational appearance, service processes, business performance, customer satisfaction, and market behavior. Key indicators—including per-vehicle gross margin, staffing levels, per-capita efficiency, test drive vehicle management, and achievement rates of wholesale and retail targets—are continuously monitored to enable ongoing data-driven operational oversight.

Distributor Communication

Regular meetings

Distributor conferences are held every three months or every half year, and key distributor special meetings are held on a quarterly basis, to synchronize policy information, assess market trends, and address operational pain points.

On-site inspections

Implement the headquarters' monthly inspection and review system, with a focus on checking display vehicle presentation, inventory management, and channel operation efficiency, while simultaneously identifying operational risks and compliance issues.



Daily supervision

Routine on-site visits and field supervision are carried out, supplemented by ad-hoc inspections by the sales team. While identifying issues, on-site empowerment support is also provided to help distributors solve operational difficulties.

Special support programs

For low-performing distributors during market downturns, targeted communication and guidance are launched. Based on operational weaknesses, customized efficiency improvement plans are developed to enhance overall channel quality.

We have established a dual-dimensional evaluation system combining "result-based assessment and process-based assessment" to comprehensively evaluate the full-chain operational capabilities of distributors. Result-based assessment is directly linked to incentive policies and channel entry qualifications, and a quarterly red-yellow card management system is implemented. It primarily focuses on wholesale and retail target achievement rates, which serve as the basis for triggering yellow card warnings and red card termination conditions. Process-based assessment focuses on forward-looking operational risk control, with key indicators including financial capacity, per-capita efficiency, and test drive vehicle compliance. At the same time, investor willingness to cooperate is included as a qualitative assessment factor.

We have built a comprehensive empowerment and training system for personnel at different levels within distributor organizations. Through a combination of online and offline training, we ensure precise capability development coverage, including but not limited to product empowerment and management capability training. This ensures that distributors fully understand key product information and value propositions, strengthens the service capabilities of frontline sales consultants, and enhances the management capabilities of mid-level store managers.

Green Dealership Development

We integrate the concept of green and low-carbon development into the entire channel construction and operation process. We have comprehensively carried out energy use and carbon emission inventory for distributor outlets, and continuously promote the green transformation of the channel, working together with distributors to implement the "dual carbon" goals.

In 2025, we completed the GHG emission inventory of distributors, using a sampling approach to collect and estimate key data such as building area, annual electricity consumption, and energy consumption per unit area, etc.

Furthermore, we will continue to promote the development of green outlets, guide distributors in adopting green and energy-efficient operating models, reduce carbon emissions from channel operations, and build a green and low-carbon distributor network system.



07

Employees

7.1 Employee Rights and Benefits

7.2 Employee Training and Development

7.3 Occupational Health and Safety



7 Employees

7.1 Employee Rights and Benefits

The company has always regarded the protection of employee rights as the cornerstone of sustainable corporate development. We strictly comply with the Labor Law of the People's Republic of China, the Labor Contract Law of the People's Republic of China, and local labor laws and regulations in the regions where we operate. We have established a comprehensive management system covering the entire employee lifecycle, encompassing key areas such as the employee handbook, compensation and performance management, executive selection, and training and development. Through institutionalized and standardized management, we ensure that employees' fundamental rights are protected and continuously optimized.

Additionally, the company has established a three-tier governance structure for employee rights and benefits characterized by "overall coordination at the senior management level, interdepartmental collaboration, and implementation at the grassroots level": the Office of General Manager takes the lead in setting strategic direction; the Human Resources Department and the Party and Mass Work Department (including the Labor Union) work together to ensure policy implementation; and the Human Resources Management Departments of each subsidiary are responsible for local execution. This creates a network for safeguarding employee rights and benefits with clearly defined responsibilities and seamless communication across all levels.

Employee Benefits and Welfare Management Framework

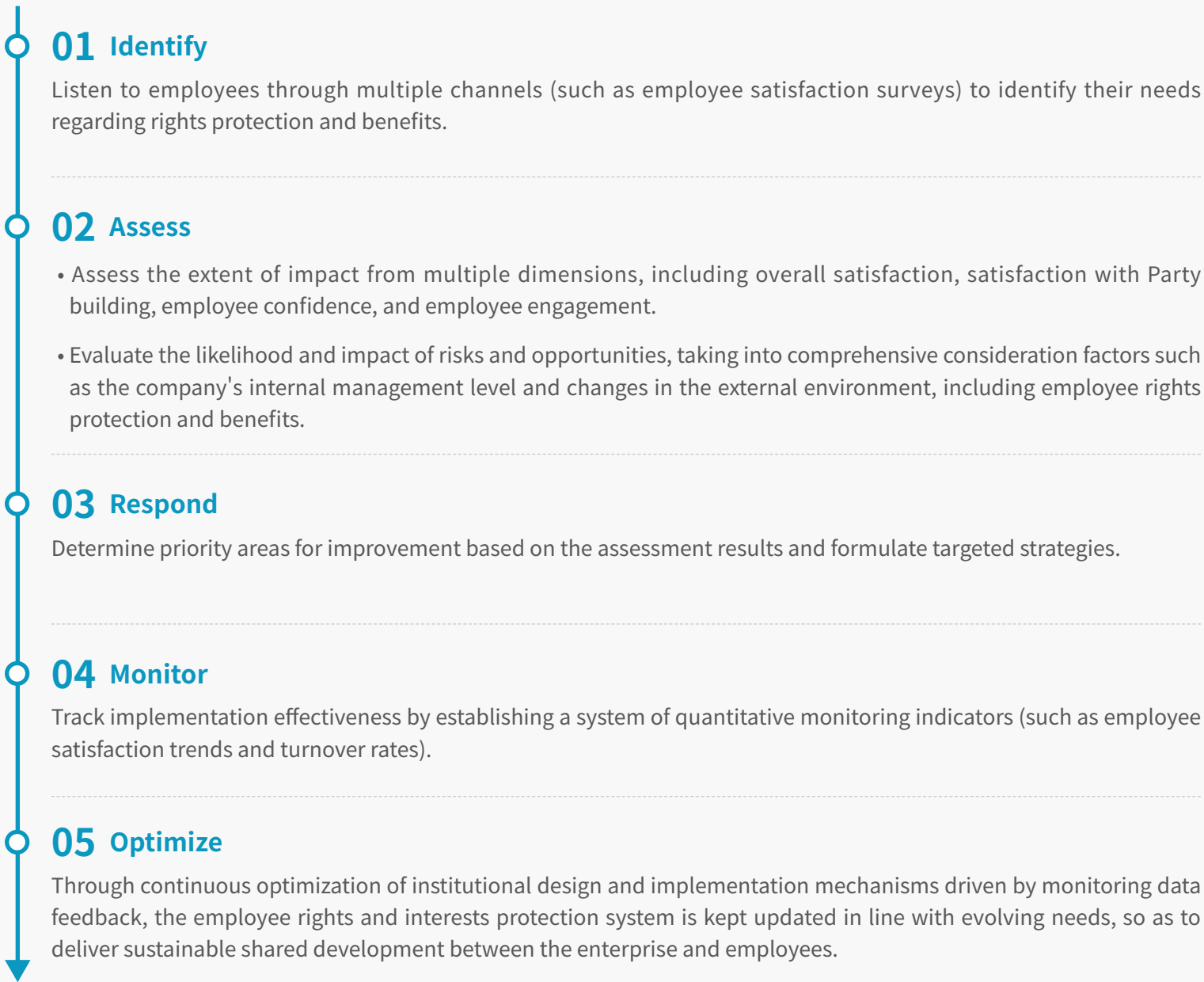


In 2025, the company continued to prioritize employee rights and benefits, conducting a comprehensive risk assessment and opportunity analysis to ensure that it could take timely and appropriate action.

 Risks	If employee benefits are inadequate or the benefits system lacks market competitiveness, it may lead to the loss of key talent and a decline in organizational effectiveness, which in turn could undermine the company's innovation capabilities and market share.
 Opportunities	Comprehensive benefits system can enhance employee loyalty and engagement, reduce the costs associated with employee turnover, foster a talent clustering effect, and support the company's strategic transformation.

The company has established and implemented a risk management process for employee rights and benefits, aimed at strengthening the employee rights protection system, improving employee benefits, and optimizing communication and feedback mechanisms. This approach enables the company to effectively address various impacts, risks, and opportunities related to employee rights and benefits management, thereby comprehensively enhancing employee satisfaction.

Employee Rights and Benefits Risk Management Process



With its outstanding management practices, the company has received the Top Employer Certification from the Top Employers Institute for five consecutive years.



Employee Compensation and Benefits

Our Goals



Indicators

By 2030, 100% of all employees will receive a living wage.

Performance in 2025

100%

Continue to maintain a 100% contribution rate for the five social insurance schemes and housing provident funds for regular employees.

Performance in 2025

100%

By 2030, 100% of employees will be covered by a collective bargaining agreement.

Performance in 2025

100%

Continue to maintain a 100% issuance rate of detailed pay stubs for all employees.

Performance in 2025

100%

The company has established the *Compensation Management Regulations* to create a market-oriented compensation system based on job value, taking into account employees' capabilities and performance, and in accordance with the company's business performance.

Annual Compensation	Employees' annual compensation primarily consists of monthly salary, annual performance-based bonuses, and special bonuses.
Monthly Salary	Monthly salaries are paid on a monthly basis. They consist primarily of base pay and a monthly performance bonus. The monthly performance bonus is tied to performance and is determined in accordance with the relevant evaluation criteria.
Annual Performance-Based Bonus	The annual performance-based bonus is tied to the company's business performance and individual performance evaluation results.
Special Bonuses	Special bonuses are primarily awarded based on the company's business performance and the successful completion of key projects.
Other Compensation and Benefits	Other compensation and benefits include overtime pay, on-call allowances, shift differential pay, and heat allowances.
Insurance and Benefits	- Statutory social insurance and housing provident fund contributions are made in accordance with national regulations; - The company implements a paid annual leave policy in accordance with national standards; - The company contributes to a supplementary housing provident fund for employees; - The company provides supplementary medical insurance for employees; - The company provides one free meal per workday; if employees work overtime, the company provides a complimentary meal. - In accordance with relevant regulations, the company provides other benefits such as the only-child allowance and childcare subsidies; - The company provides holiday gifts for the three major festivals (Spring Festival, Dragon Boat Festival, and Mid-Autumn Festival), birthday benefits, and heatstroke prevention items; - The company has established a gym and a "Mommy's Room," and organizes various cultural and sports activities; - Provide a 1,000 RMB in-kind reward for childbirth (per child) to all employees (applicable to both male and female employees); - Employees who have worked continuously at the company for one year or more (excluding outsourced workers) may apply for a private vehicle subsidy. (Limited to driving SAIC Maxus brand vehicles).

Some of Employee Activities and Benefits in 2025



2025 International Women's Day Event



Moms' Corner



Health Run Event

Work-Life Balance

Working Hours

- The company implements a standard working hours system (the company may, in consultation with the labor union and based on the characteristics and needs of its production and operations, select a special working hours system appropriate for its production, operations, and management, and implement it after obtaining approval from the labor and social security authorities);
- The company offers flexible working arrangements or remote work options for certain positions under specific circumstances.

Overtime

- In accordance with relevant laws and regulations, and without prejudice to employees' interests, the Company may arrange for employees to work overtime based on operational needs, provided that the employee's consent and the consent of the labor union have been obtained;
- The determination of overtime hours and the calculation of overtime pay shall be carried out in accordance with the relevant provisions of the Company's <<*Overtime Management System*>>.

Holidays

- Statutory holidays are observed in accordance with national regulations. Currently, these include one day for New Year's Day, four days for the Spring Festival, one day for Qingming Festival, two days for International Labor Day, one day for the Dragon Boat Festival, one day for the Mid-Autumn Festival, and three days for National Day. Should the government issue new regulations, the company will comply with them;
- Employees who have been continuously employed by the company for at least one year are eligible for annual leave. Depending on specific circumstances, employees may also be entitled to other types of leave, such as personal leave, sick leave, marriage leave, maternity leave, prenatal leave, paternity leave, breastfeeding leave, bereavement leave, work-related injury leave, official leave, and family visitation leave.

We concern about the mental well-being of our employees. The Labor Union provides employees with channels for psychological support, coordinating with relevant departments to address work-related mental health issues and offering guidance and support for personal and family-related concerns.

Diversity and Equal Opportunity

Our Goals

Indicators



Coverage for training on diversity, discrimination, and equality.

Targets by 2030

100%

Performance in 2025

100%

The company adheres to the philosophy of "diverse talent and equitable management," attracting and selecting talent from diverse backgrounds, disciplines, and fields. The company strictly complies with relevant laws and regulations in its operating regions, including the Labor Law of the People's Republic of China, the Labor Contract Law of the People's Republic of China, and the Collective Labor Agreement. It has established relevant management systems such as the Recruitment and Staffing Management Regulations, Compensation Management Regulations, Value Creation and Employee Performance Management System, and Management System for the Selection and Appointment of Executives, thereby creating fair and reasonable recruitment processes, compensation structures, and promotion systems. The company is committed to treating all employees—whether temporary, part-time, or full-time—with equality, fairness, and respect.

During the reporting period,

New employees hired by the Company:

344

of whom **50** were women, accounting for **14.53%**

Total number of employees was

5,387

of whom **896** were women, accounting for **16.61%**

Total number of senior management was

14

of whom **1** was a woman, accounting for **7.14%**

Total number of employees who were promoted:

29

including **5** women, representing **17.2%**

Diversity and Equal Opportunity Management Initiatives

Institutional Safeguards

- Establish relevant policies and clearly stipulate in the Employee Handbook that the company adheres to the principles of fairness, impartiality, and transparency. In all aspects of recruitment, hiring, training, promotion, compensation, and benefits, the company strictly upholds the principle of equality and prohibits any form of discrimination. Employees will not be treated differently based on personal characteristics, and fair development opportunities will be provided to all employees;
- For employees with disabilities or special needs, the company provides reasonable accommodations, such as accessible facilities, flexible work arrangements, and assistive devices, to ensure they can successfully perform their job duties and fully participate in all company activities.
- Establish a monitoring and complaint mechanism through which employees can report discriminatory behavior anonymously or by name. The company ensures that complaints are investigated and addressed in a timely and fair manner.

Diversified Recruitment Channels

- We utilize a variety of channels, including headhunter referrals, employee referrals, online recruitment platforms (websites and official accounts), university-industry partnerships, and collaborations with third-party agencies.

Continuously providing diverse and equitable promotion opportunities

- The company offers diverse promotion opportunities through both technical and managerial career tracks, with transparent and equitable criteria, ensuring fairness, impartiality, and openness.



Human Rights Protection



Indicators

Our Goals

Maintain a zero-incident record for child labor and forced labor.

Target
0

Performance in 2025
0

Employee coverage for training on the forced strict prohibition of child labor and labor.

Target by 2030
100%

Performance in 2025
100%

Employee coverage for training on the strict prohibition of all forms of harassment.

Target by 2030
100%

Performance in 2025
100%

The Company prohibits the employment of child labor and provides legal protection to workers under the age of 18. If any instances of child labor are discovered, the responsible parties will be disciplined in accordance with the Company's reward and disciplinary regulations. Additionally, the Company conducts annual internal audits to assess issues related to child labor and forced labor in its operations. As of the end of 2025, no risks of child labor or forced labor have been identified. The Company is committed to resolutely opposing the employment of child labor, forced labor, and human trafficking.

Measures to Prohibit the Employment of Child Labor

Recruitment

Company policy requires that candidates' ages be verified during the recruitment process. Candidates are required to provide identification documents (such as an ID card), and the company strictly prohibits the employment of individuals under the minimum legal working age.

Verification

The company regularly assesses and monitors labor and human rights issues, including the employment of child labor, and implements appropriate improvements.

Employment

Once an employee has been officially hired by the company, they must report to the Human Resources Department to complete onboarding procedures. They must bring their original ID card, original and photocopies of their academic and professional certification documents, proof of termination of their employment contract with their previous employer, and a medical examination report.

Remedial Measures

For identified victims of child labor, forced labor, or human trafficking, the abuse must be immediately stopped, their safety ensured, medical assistance and health assessments provided, and financial compensation and restoration of their rights and interests secured.

The company prohibits all forms of harassment and discrimination, including but not limited to sexual harassment, racial discrimination, gender discrimination, and age discrimination. Such conduct may manifest through verbal remarks, physical gestures, written materials, images, or electronic communications, and is prohibited regardless of whether it occurs in the workplace, at company events, or on work-related online communication platforms. During the reporting period, the Company conducted an online training session titled "Understanding Workplace Discrimination, Microaggressions, and Harassment," which defined workplace discrimination and harassment and helped employees identify and prevent unfriendly behavior in the workplace.

Remedial Measures for Victims of Discrimination and Harassment



Employee Communication

Our Goals



Indicators

Maintain 100% collective bargaining agreement

Target
100%

Performance in 2025
100%

The company conducts annual employee satisfaction surveys to gather honest feedback from employees across different positions and levels, with the aim of understanding and meeting their diverse needs.

Employee Communication Mechanism

Regular Communication	Regular communication is conducted through visits by Party, labor union, and youth league representatives, employee interviews, and tea gatherings.
Employee Representative Assembly	The Employee Representative Assembly is convened once a year, and the Labor Union Committee meets three times a year (once at the beginning, middle, and end of the year).
Employee Satisfaction Survey	The company conducts an employee satisfaction survey every year from September to October. A preliminary survey report is compiled from late December through January and February of the following year, with findings broken down by the four major divisions—R&D, Marketing, Manufacturing, and Corporate Functions—as well as individual departments.
Channels for Reporting and Filing Complaints	The company maintains dedicated complaint and feedback channels to ensure employees can easily and promptly report issues regarding working conditions, unfair treatment, harassment and discrimination, and violations of rules and regulations.

In accordance with the *Company Law*, the *Labor Law*, the *Labor Union Law*, and other relevant regulations, the company has incorporated the employee representative assembly mechanism and the collective bargaining mechanism into its corporate governance regulations, and regularly convenes joint meetings between management and trade union representatives. At the same time, the labor union has established a dedicated department to review the collective bargaining system annually. Regular inspections are generally conducted once or twice a year, while irregular inspections are carried out based on particularly prominent issues within the company or subsidiaries regarding workplace safety, labor protection, human resources, regulations and policies, product quality, and marketing services, in order to assess the effectiveness of their implementation.



2025 Regular Political Work Meeting



2025 Staff and Trade Union Members' Congress

The company has established channels for complaints and appeals regarding working conditions, labor rights, and other related matters, and has communicated these to all employees through public policy. Upon receiving a complaint, the company will promptly initiate an investigation conducted by an impartial and professional investigation team, ensuring strict confidentiality of the complaints and the respondents' information. The results of the investigation will be promptly communicated to the complainant. The company will also take measures to protect complainants from retaliation by the accused. If the complaint is substantiated, the company will impose serious disciplinary actions against the violator, including verbal warnings, written warnings, demerits, and termination of the employment contract; in cases of severe misconduct, the matter will be referred to judicial authorities for handling.

In 2025, there were no complaints regarding violations of human rights and labor rights, and there were zero incidents of discrimination or labor violations.

Ways to File a Complaint

HR Complaint Email: HRSSC@saicmotor.com	HR Hotline: 021 60569999 6666
Discipline Inspection Commission Hotline: 13917035790	Email Address of Discipline Inspection Commission: chenliang10@saicmotor.com
Phone Number of the Labor Union (Weekdays): Ext.2032 , Ext.1011	Phone Number of the Labor Union (Weekends and Holidays): 13524695431



7.2 Employee Training and Development

Training



The company is committed to supporting employees' career development by providing comprehensive training. We distribute departmental needs assessment surveys to department heads to identify all areas requiring support. We have established Individual Development Plans (IDP), which consider performance reviews and evaluations to collaborate with high-potential and top-performing employees in developing systematic career development plans. Through specialized training, job rotations, and secondments, we continuously enhance employees' professional skills and management capabilities.



Employee Training System

New Employee Orientation	Orientation training is conducted at both the branch and departmental levels. Company-wide training covers topics such as SAIC Group and our company's corporate culture, management systems, quality systems, and occupational safety; this training is organized centrally by the Human Resources Department. Departmental training consists of on-the-job training, which is primarily organized by the respective departments. The content focuses on departmental operations, job responsibilities, and job procedures, and is delivered through lectures or on-the-job mentoring. Employees may only perform their job duties independently after successfully completing the on-the-job training.
Job-Specific Training	As the foundation of career development, the company assists and supports employees in participating in various training programs designed to enhance their professional knowledge and help them obtain professional certifications, enabling them to excel in their current roles and become experts in their fields.

Overview of Training Programs Conducted in 2025

Strategic Training	Conduct IPD system training for senior and middle management, as well as the Overseas Elite Task Force (new overseas employees).
General Training	Conduct public speaking training for senior management, product, and marketing executives to enhance their capabilities in product launches, brand presentations, and media interviews.
High-Potential Training	Conduct the Young Executive High-Potential Program for newly appointed executives and young high-potential employees to enhance their management capabilities and business skills; Conducting a Marketing High-Potential Training Camp for regional sales managers and high-potential marketing trainees.
Corporate Social Responsibility	Establishing the "iXue" internal online learning platform and launching micro-course resources on corporate social responsibility (covering topics such as environmental protection, workplace harassment, equality and inclusion, privacy protection, and information security), which employees can access for self-directed learning.
Specialized Training	Conducting women's leadership training to support female employees in realizing their full potential.

Scene from the 2025 training session (partial view)



Smart Manufacturing Academy



Skills Master Workshop



Rising Stars Training Camp for Recent College Graduates



High-Potential Domestic Marketing Training Program

Case Certification of Workers' Skill Levels

Leveraging the provincial-level vocational skills certification qualifications of the Wuxi plant, we have established a five-tier training system (combining online theory with in-person practical training) leading up to the senior technician level for three major job categories. By 2025, 187 technical workers will have advanced their skill levels (including 107 senior technicians and 7 technicians and senior technicians), thereby creating a talent development mechanism that emphasizes both management and technical skills, with clear career pathways and sound governance.



Employee Development

Our Goals

Indicators



Employees at the General Staff level and above participating in the job grade transition

Target	Performance in 2025
100%	100%



MAXUS has always regarded talent as the core driver of sustainable corporate development. To build a talent development ecosystem that is competitive in the market, the company launched a reform of its job title and grade system in the second half of 2025. By the end of 2025, it completed a comprehensive transition for all levels from general staff and above, establishing a dual-track career development system oriented towards value contribution and covering 25 job grades. This initiative broke through the single promotion bottleneck of the traditional administrative hierarchy (the original 9-grade A-I positions and 4 management levels), driving employee development, promoting orderly personnel mobility, and achieving a transition from "hierarchical management "to" value-based management."

The company has established a dual-track development model that combines managerial and professional career paths, breaking away from the traditional "promotion-only" approach. This model offers employees multi-dimensional professional development pathways in areas such as technology, marketing, sales, and functional roles. By optimizing the title management system, the company enhances employees' sense of professional accomplishment and organizational belonging, meets their personalized and diverse growth needs, and ensures that professionals in all fields receive career recognition and development opportunities commensurate with their value contributions.

Employee Performance Management

Goal Setting	Based on the breakdown of the company's BPD goals, establish individual performance objectives for employees, guide them to focus on value creation, maintain a results-oriented approach, and develop key performance implementation plans.
Evaluation Methodology	- Starting in 2025, the evaluation will focus on value creation, with performance ratings categorized into eight levels: A+, A, A-, B+, B, C+, C, and D; - Performance evaluations will generally be conducted once every six months.
Process Management	- Evaluators must regularly and promptly monitor the implementation of employees' performance plans, and when issues arise, provide timely guidance and assistance to resolve them; - When company or departmental business objectives are adjusted, individual performance objectives must be adjusted accordingly; - The company and departments provide appropriate training and resource support based on employee needs; - Upon completion of the evaluation, the evaluator must provide performance feedback to the employee, acknowledging achievements and identifying areas for improvement. This feedback should guide the employees' performance enhancement, skill development, and future career progression, while also offering recommendations for improving value creation; - Performance results serve as the basis for monthly performance bonuses, annual performance-based incentives, salary adjustments, position and grade adjustments, and labor relations management.

7.3 Occupational Health and Safety

In strict compliance with laws and regulations such as the *Work Safety Law of the People's Republic of China*, the Company prioritizes the health and safety of its employees and is committed to creating a healthy and safe work environment for them. As of the end of the reporting period, SAIC MAXUS, the Nanjing Branch, the Wuxi Branch, Wuxi Shenlian, and RV Technology had all successfully passed the ISO 45001:2018 Occupational Health and Safety Management System audit and obtained certification, covering the Company's major operational facilities.



Headquarters and Wuxi Branch



Nanjing Branch

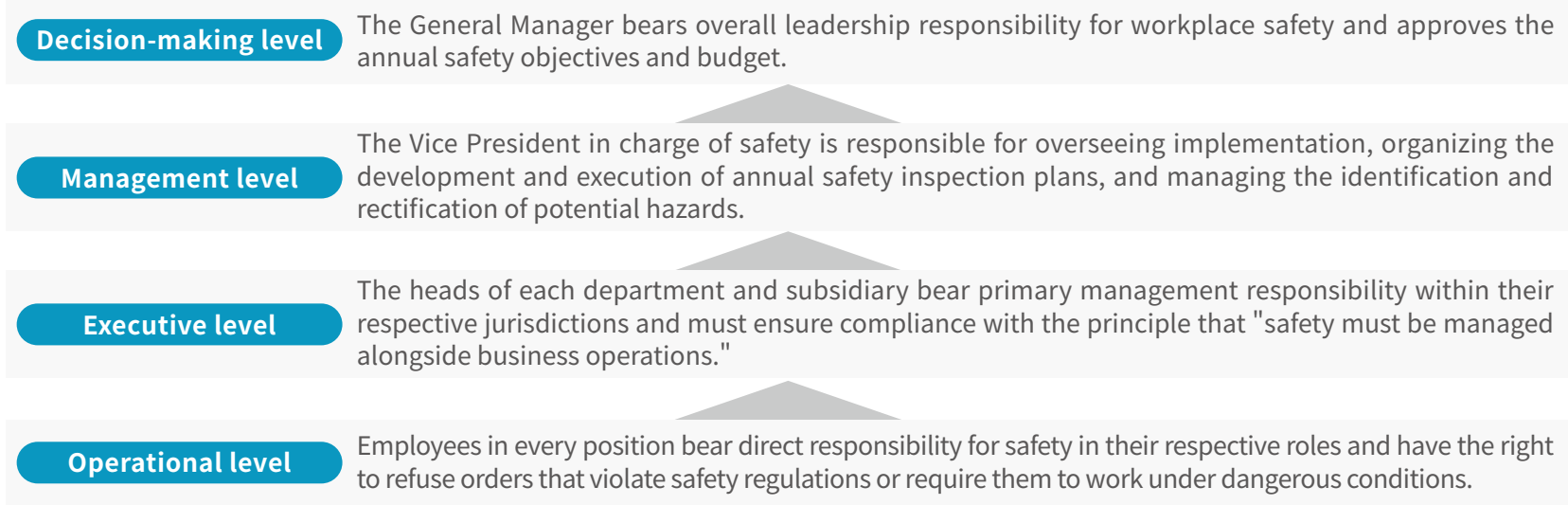


Wuxi Shenlian



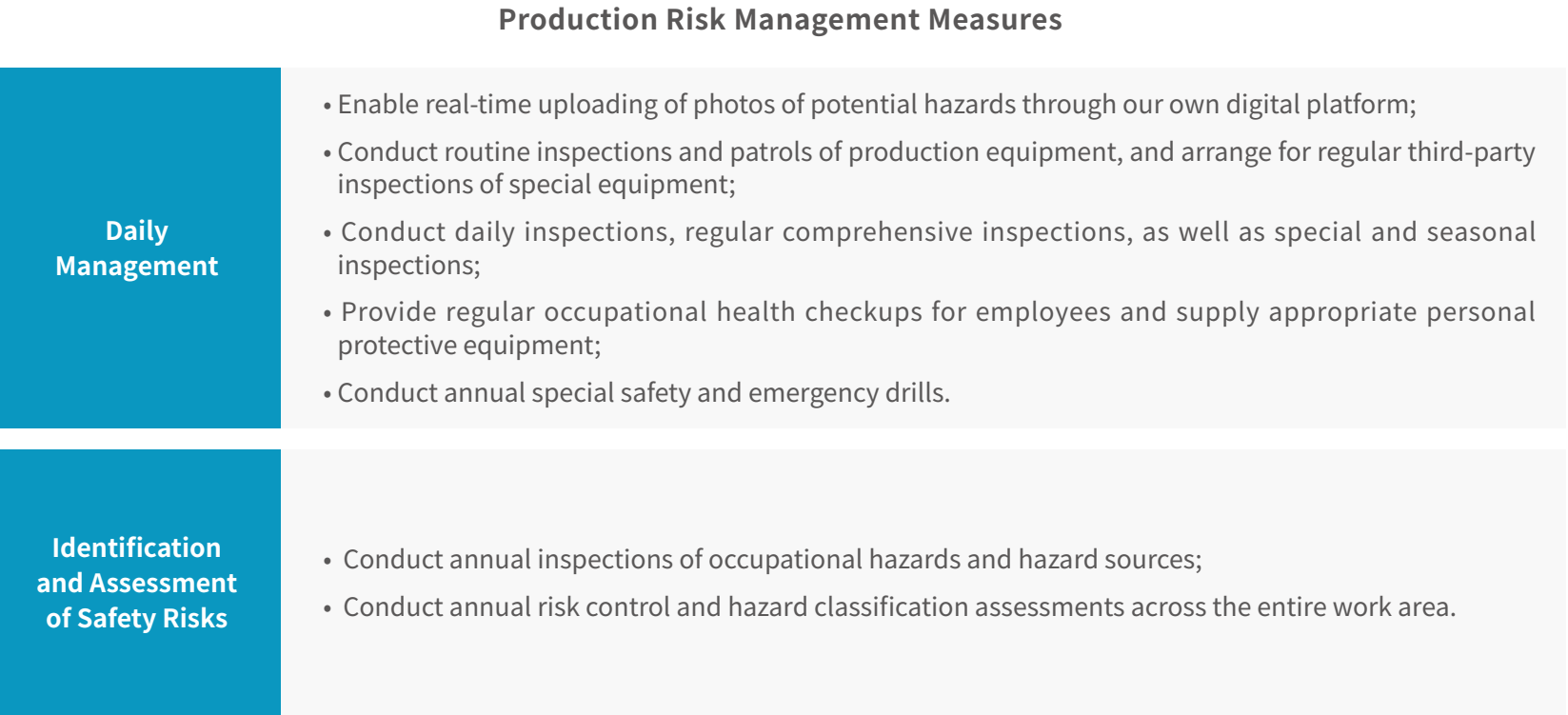
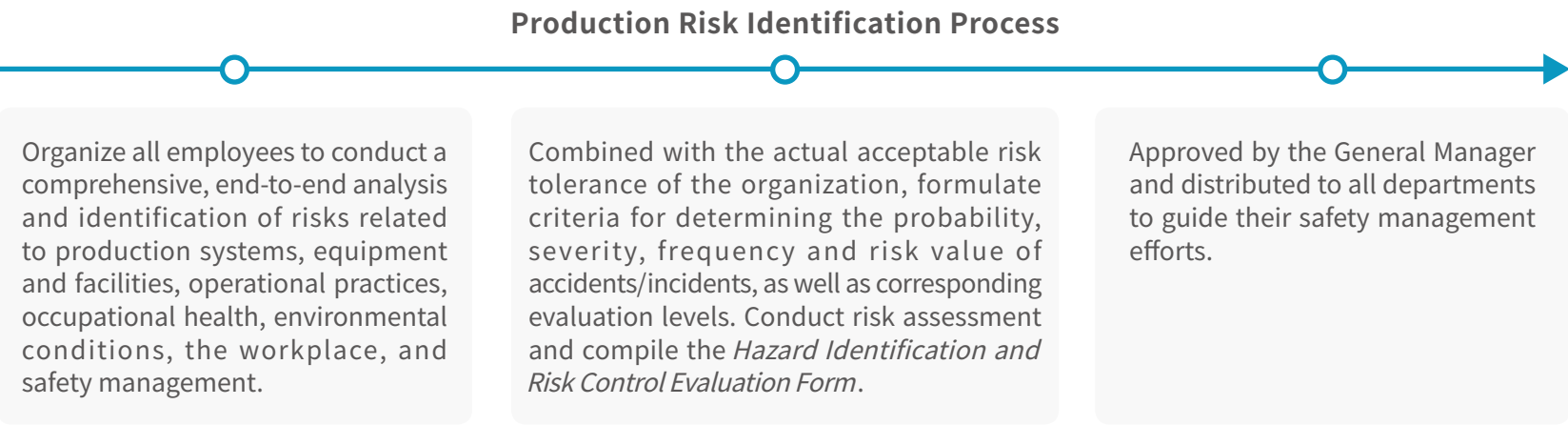
RV Technology

The General Manager is the primary person responsible for safety and environmental protection, responsible for reviewing and issuing the company's work safety policies and making decisions on major safety issues. The safety management department carries out safety supervision and management duties, establishes work safety management systems based on the department's actual circumstances, and conducts regular inspections to identify potential work safety hazards.



The company has always adhered to the occupational health and safety management policy of "complying with laws and regulations, putting people first, caring for employees, prioritizing prevention, and pursuing continuous improvement." We are committed to creating a safe, healthy, and comfortable working and office environment for our employees, minimizing occupational hazards, and caring for our staff.

Each year, the company's safety management department conducts risk control and hazard classification assessments across the entire work area, compiling relevant documents such as the *Hazard Identification and Risk Control Evaluation Form*. These documents provide the information needed to formulate occupational health and safety strategies, ensuring that the company can make prompt and sound decisions regarding occupational health and safety management.



Workplace Safety

Our Goals  Target Metrics	Coverage of Level 3 safety training for employees	Work-related fatalities	Serious work-related injuries
	Target 100%	Target 0	Target 0
	Performance in 2025 100%	Performance in 2025 0	Performance in 2025 0
	Incidents involving fire, explosion, flooding, etc.	Signing rate for the <i>Work Safety Responsibility Agreement</i> among contractors	
	Target 0	Target 100%	
	Performance in 2025 0	Performance in 2025 100%	

The company has established a tiered and categorized occupational health and safety education and training system to ensure that employees possess the necessary knowledge, skills, and emergency response capabilities for safe production. In 2025, a total of 2,336 attendances were conducted for new employees, team leaders, section supervisors, and on-site managers.

Company level	Training on occupational safety and health laws and regulations, company safety rules and regulations, work discipline, workplace hazards and emergency response measures, and typical accident case studies.
Department/ Workshop level	Departmental occupational safety and health conditions and characteristics, major hazards and safety precautions, measures to prevent work-related injuries and occupational diseases, and emergency response to accidents.
Team level	Job-specific safety operating procedures, safety precautions for coordination between workstations, performance and proper use of personal protective equipment, and on-site emergency response.

Multi-Tiered Security Screening System

Daily Inspection	- Team Level: Daily pre-shift and post-shift inspections, as well as safety patrols along production lines, with a focus on identifying hazardous conditions in process systems, infrastructure, and technical equipment; - Department/Workshop Level: Weekly patrol inspections organized by the department (workshop) head, strict adherence to shift handover procedures, and reporting of inspection results to the relevant department.
Regular Comprehensive Inspections	- Departmental Level: Each month, department heads shall lead safety self-inspections, focusing on the safety conditions within their respective departments. Any hazards that cannot be rectified independently shall be submitted to the Safety Management Department for coordination and resolution; - Company-wide Level: Each month, led by Party and administrative leaders and coordinated by the Safety Management Department, comprehensive safety inspections shall be conducted in collaboration with the Labor Union and relevant functional departments. The results of these inspections shall be incorporated into performance evaluations.
Specialized and Seasonal Inspections	- Specialized/Professional Inspections: Specialized inspections are organized by relevant professional management departments for high-risk areas such as special equipment (pressure vessels, lifting equipment, and shearing/pressing equipment), hazardous chemical management, electrical safety, building facilities, and construction operations. Special equipment is submitted for inspection on a regular basis in accordance with inspection cycles; - Seasonal Inspections: These include lightning protection and grounding, typhoon and flood prevention, heatstroke prevention and cooling/freeze protection and heating, and fire safety inspections. Preparations must be completed before the onset of each season to eliminate seasonal risks; - Holiday Inspections: Prior to national holidays, comprehensive inspections are conducted under the leadership of the company's Party and administrative officials to ensure that safety measures are in place for holiday overtime work and pre-holiday production maintenance activities.

Meanwhile, employees may upload photos, specific locations and detailed descriptions of hidden dangers either via our i-Datong Hazard Snap Reporting platform or through offline self-inspections. Upon receiving hazard submissions, the company will assign rectification tasks to relevant responsible departments for targeted improvements according to actual conditions, and conduct follow-ups until all issues are fully closed.



Datong Hazard Snap Reporting Platform

The company incorporates contractors, service providers, temporary workers, and other relevant parties into a unified safety management system, implementing full-lifecycle management that covers entry, supervision, and exit.

Entry and Contract Management	- Qualification Review: When selecting contractors, the procurement authority conducts a safety clearance review covering aspects such as the implementation of safety production standardization, safety integrity, and inclusion on safety "blacklists." It is strictly prohibited to award contracts to entities that do not meet safety production requirements or lack the necessary qualifications; - Contractual Obligations: Concurrently with the signing of commercial contracts, a "Safety Production Responsibility Agreement" must be executed to clearly define the rights and obligations of both parties regarding safety production, fire safety, occupational health, and environmental protection.
Process Oversight and Training	- Three-Level Safety Training: All contractor personnel entering the company's premises must complete three levels of safety training (company project area training, supplier project team training, and construction crew training). They may only obtain access passes after passing the assessment; - On-Site Oversight: The competent authorities of the relevant parties and the competent authorities of the work area implement dual oversight, conducting safety risk identification and reviewing protective measures throughout the entire work process; The safety department is responsible for approving hazardous operations (hot work, temporary electrical work, confined space entry, and work at heights), adhering to the principle of "approval before work"; - Equipment and Facility Control: Contractors must provide the Client with an inventory of their own equipment and power tools prior to entering the site; such items may only be used after passing the Client's inspection. For special equipment, registration information and personnel qualification certificates must be provided.
Performance Evaluation and Exit Mechanism	- Penalties for Violations: Establish the <i>On-Site Safety Management Regulations for Contractors</i>, imposing financial penalties for violations such as smoking in prohibited areas, performing hazardous operations without approval, or unauthorized removal of safety protection facilities. Fines will be deducted directly from the safety deposit or contract payments; - Evaluation and Renewal: Upon project completion, contractors must present the project acceptance certificate to process the refund of the safety deposit; the results of the contractor's safety performance evaluation will serve as a key basis for future bidding and contract renewal.

Occupational Health

Our Goals	Coverage of medical examinations for employees in occupational hazard positions (pre-employment, during employment, and post-employment)	Cases of occupational disease among employees
	Target 100% Performance in 2025 100%	Target 0 Performance in 2025 0
Indicators		

The company firmly believes that safeguarding the occupational health and safety of every employee and stakeholder is the cornerstone of sustainable corporate development. We are committed to establishing and continuously improving a comprehensive occupational health and safety management system that covers all employees, all processes, and all aspects of our operations. We pledge to actively conduct health and safety risk assessments, provide adequate personal protective equipment, and ensure a safe working environment for all employees, striving to achieve the goal of "zero injuries, zero occupational diseases, and zero accidents."

Workplace Safety Management

Hazard Monitor	Conduct regular workplace environmental testing and carry out fixed-point monitoring of occupational health hazards such as dust, toxic substances, and noise to ensure compliance with occupational health and safety standards.
Personal Protective Equipment	Provide personal protective equipment in accordance with national standards and job-specific risk levels, including but not limited to gas masks, acid- and alkali-resistant gloves, respirators, and earplugs. Establish a system for issuing and signing for such equipment, and ensure that on-site personnel wear and use it correctly.
Occupational Health Surveillance	For employees exposed to occupational hazards, the organization shall arrange for pre-employment, periodic, and post-employment occupational health examinations, establish occupational health records, and promptly reassign employees who fail the examinations from their current positions.
Improvements to the Workplace	To reduce muscle strain among workers, the company has introduced automated equipment such as robotic arms and utilizes material-handling aids (e.g., conveyor belts and lifting platforms) to minimize manual handling and repetitive upper-body movements. For positions involving unavoidable heavy lifting or repetitive tasks, a collaborative work model involving two to three people is implemented to reduce the risk of work-related injuries.

The company continuously strengthens employees' safety awareness through awareness campaigns such as Work Safety Month and Fire Safety Month. In terms of emergency management, the company has developed emergency response plans covering various risks, including IT server rooms, fire and explosion hazards, electrical safety, hazardous chemicals, confined space operations, and elevator safety, and regularly conducts on-site response drills.



Evacuation Drills Held On National Fire Safety Month in November.

08

Social Contribution

- 8.1 Public Infrastructure Construction
- 8.2 Charitable Donations
- 8.3 Community Relationship
- 8.4 Local Services
- 8.5 Inclusive Wealth Creation for the Public



8 Social Contribution

Based on its strengths in the automotive industry, MAXUS continuously improves its community service ecosystem and safeguards users' travel safety and service experience.

8.1 Public Infrastructure Construction

To support urban-rural public infrastructure development, the company has formulated a "Village Connectivity + Integrated Passenger-Freight-Postal Transport" transportation infrastructure plan. It plans to build 150 "Interstellar Pickup Stations" as urban-rural logistics nodes, providing customized light commercial vehicles and pickups for rural areas, and developing "Interstellar Pickup Stations" that integrate logistics distribution, vehicle maintenance, and live-streaming e-commerce functions. The first batch of 30 stations has been put into operation in Yunnan, Guizhou, and other regions, covering 80 cities and 150 townships in central and western China.

During the reporting period, the launch ceremony of SAIC MAXUS "Interstellar Plan" agricultural support promotion was held in Lanping County, Yunnan Province. A dedicated fund for farmers was established, with a planned public welfare fund of RMB 15 million. Leveraging the technology and traffic of MAXUS Super New Media Center, live-streaming e-commerce was used to help increase farmers' income. Livestream training was also conducted to improve farmers' digital literacy.

The "Interstellar Plan" focuses on the diversified value and long-term benefits of rural revitalization. At the industrial upgrading level, by focusing on geographically indicated products such as Lanping matsutake mushrooms, it drives the development of upstream and downstream supporting industries including cold-chain packaging and logistics transportation. At the employment and income level, in addition to directly increasing farmers' sales income, it also cultivates a group of "new farmers" skilled in live-streaming and operations, creating a ripple effect of "one person livestreaming, one household income increase, one village development driven." Hands-on training enables farmers to shift from passive assistance recipients to active users of digital tools for wealth creation, leaving behind sustainable "digital capabilities" in rural areas. At the urban-rural coordination level, urban consumers can purchase authentic origin-traced agricultural products through live-streaming, while automotive industry technology and market operation experience are introduced into rural areas, narrowing the digital and industrial gap between urban and rural regions.

In addition, to address the problems of scattered distribution and difficult transportation of agricultural products such as matsutake and blueberries, the company provides farmers in Lanping County with transport vehicles to offer reliable support for field picking and short-distance haulage. This enables direct delivery of farm produce to destinations and greatly boosts the supply efficiency of fresh ingredients. Meanwhile, backed by technical resources from Datong Super New Media Center, the Star Program delivers livestreaming training and launches Origin Livestreaming Days. It also teams up with the Lanping County Government to establish a joint working group and build the Digital Lanping Livestreaming Base, achieving a shift from mere sales assistance to sustainable industrial development.

In response to the characteristics of rural areas such as vast geographical coverage, dispersed users, and limited service outlet coverage, the company continues to promote the extension of its service network into counties and rural areas. Targeting the pain points of rural and remote regions such as southeastern Chongqing, including vast mountainous areas, dispersed users, and large maintenance service radii, the company launched a mobile service vehicle door-to-door maintenance model, delivering after-sales maintenance services directly to users' doorsteps, effectively solving the problems of difficult vehicle maintenance and slow emergency repair services for users in rural and remote areas.

By the end of 2025, the southeastern Chongqing region alone had cumulatively completed 1,587 door-to-door service cases, with service mileage exceeding 120,000 kilometers, receiving high recognition from rural users and ensuring the travel safety and convenience of rural users in their daily production and living activities.



8.2 Charitable Donations

Disaster Relief and Emergency Rescue

On January 7, 2025, a magnitude 6.8 earthquake struck Dingri County, Shigatse City, Tibet. Following the disaster, SAIC Maxus Southwest Region immediately compiled a list of urgently needed supplies in the affected areas, rapidly coordinated the allocation of vehicles and relief materials, and launched a special earthquake relief assistance program.

Relying on efficient regional coordination and deployment, Maxus urgently mobilized 11 Maxus pickup trucks. Leveraging their strong power and large loading capacity, the vehicles carried essential supplies for the disaster area—including drinking water, food, and quilts—worth nearly RMB 200,000, and delivered them to affected residents at the earliest possible time, providing tangible warmth and basic living support for people in the high-altitude, cold earthquake-stricken region.

At the same time, the Southwest Region coordinated after-sales services to launch a dedicated customer care program titled "Caring for Shigatse, Overcoming Difficulties Together," providing free full-vehicle safety inspections for customers in the disaster area, 24-hour roadside rescue services, and a green channel for post-disaster claims handling, ensuring vehicle safety for affected customers.

In response to the sudden earthquake disaster, team members acted without hesitation, responding at the fastest speed and providing support through concrete actions. This demonstrated SAIC Maxus' corporate commitment to serving the public and fulfilling social responsibility, and embodied its original intention of mutual assistance and overcoming difficulties together through practical actions.



8.3 Community Relationship

Case "Da Na" Street Block Activity

In 2025 Dragon Boat Festival, Maxus, under the theme "DANA · Rice-Dumpling-Style Street Outing," created an immersive market experience integrating Dragon Boat Festival culture, entrepreneurial inspiration, and promotional benefits.

On that day, the brand's classic model, the all-electric intelligent light van DANA V1, was turned into a zongzi-themed vehicle — a mobile wealth-generating space designed for zongzi-making activities. At the event, attendees could claim free benefits and handcraft traditional Dragon Boat Festival sachets. They could also win mystery gifts by sharing event photos with designated topics, and sign up to be one-day stall holders to join the subsequent food truck renovation project.

As the first commercial vehicle brand of China to launch promotions for the 618 Shopping Festival, SAIC MAXUS rolled out mid-year grand offers with a 1-billion-yuan fund to fully support entrepreneurs with tangible incentives. It also set aside a dedicated 100-million-yuan entrepreneurship fund for military veterans, providing startup benefits worth up to 30,000 yuan to help them venture into business.

Capable of being converted into a mobile store and serving as a solid starting point for business ventures, the DANA series has transcended its identity as a mere means of transport, emerging as a distinctive icon amid the new-era wealth creation trend.



8.4 Local Services

In 2025, the 8th China International Import Expo will be held at the National Exhibition and Convention Center (Shanghai). SAIC Maxus, as the official designated vehicle provider for VIP reception, undertakes the important mission of welcoming guests from around the world and ensuring transportation services for attending dignitaries.

With a dual high standard of "state guest products + state guest services," SAIC Maxus provides customized mobility experiences for the Expo, a model that has been continuously maintained for over ten years. Since the G10 model first served as the designated vehicle for the APEC Summit and the Youth Olympic Games in 2014, SAIC Maxus has consecutively supported major national and international events such as the 70th Anniversary Victory Parade of the Chinese People's War of Resistance Against Japanese Aggression, the G20 Summit, and the Boao Forum for Asia. It has gradually developed a matrix-based service capability covering models such as G20, G10, G50, and G90, continuously promoting the advancement of "Made in China" toward high-end and global development.

8.5 Inclusive Wealth Creation for the Public

SAIC Maxus has proposed a one-stop wealth creation ecosystem—Lingjue Ecosystem—centered on "zero entry barrier, zero burden, and zero commission," integrating the full value chain of "vehicle selection – fleet management – freight sourcing," creating a synergistic effect of "1+1>2" with product and technology.

The "Lingju Ecosystem" relies on a nationwide service network of more than 1,000 offline stores and introduces inclusive employment and entrepreneurship support initiatives. Through low-barrier flexible vehicle usage solutions, it significantly reduces the entry threshold for practitioners. At the same time, it provides dedicated entrepreneurship funds for new entrants, effectively alleviating initial capital pressure, helping more groups achieve stable employment and independent entrepreneurship through the freight industry, and supporting the realization of social development goals such as employment stability and livelihood security.



Appendix

Key Performance Indictors

Environmental Performance

Environmental Management

Disclosures	Unit	2025
Total environmental protection investment	RMB 10,000	2,269.68
Funds invested in environmental training	RMB 10,000	6.00
Number of personnel covered by environmental training	person	4,113
Environmental training coverage rate	%	71.52
Cumulative hours of environmental training	hour	15,179.77

Wastewater

Disclosures	Unit	2025
Wastewater disposal	ton	330,874.83
Chemical oxygen demand (COD) discharge	ton	64.40
NH3-N discharge	ton	0.50
Total phosphorus emissions (calculated as P)	ton	0.06
Total nitrogen emissions (calculated as N)	ton	6.21

Air Pollution

Disclosures	Unit	2025
Total emissions of air pollutants	ton	2,177.53
SOx	ton	0.16
NOx	ton	13.34
VOC	ton	86.38
Particulate matter	ton	2.40

Environmental Performance

Waste Management

Disclosures	Unit	2025
General solid waste disposal	ton	34,867.64
Recycled and reused weight of general solid waste	ton	34,867.64
Hazardous waste generation ⁷	ton	2,374.49
Hazardous waste transfer	ton	2,339.62
Recycled and reused volume of hazardous waste	ton	437.06
Hazardous waste disposal	ton	1,902.56
Domestic waste generation	ton	1,058.59

Water Resources Management

Disclosures	Unit	2025
Total water withdrawal	10,000 tons	170.54
Total recycled water usage	10,000 tons	5.12
Total water consumption	10,000 tons	137.45
Water consumption intensity	10,000 tons / RMB 10,000	0.49

⁷ Data Description: During the reporting period, the slight difference between the generation and transfer volume of hazardous waste stems from the temporary storage of part of hazardous waste in dedicated hazardous waste warehouses within the compliance period, which were not transferred in the current period. The whole process of the company's hazardous waste management complies with relevant national laws and regulations.

Environmental Performance

Energy Management

Disclosures	Unit	2025
Comprehensive energy consumption	tce	41,486.09
Natural gas consumption	m ³	14,762,044.60
Diesel	kg	1,083,384.90
Gasoline	kg	485,165.32
Purchased steam	GJ	12,446.64
Purchased electricity	kWh	155,699,090.15
Purchased electricity from solar energy	kWh	30,426,277.76
Percentage of solar energy consumption in purchased elctricity	%	19.54
Comprehensive energy consumption intensity (per unit operating income)	tce/RMB million Yuan	1.48
Clean energy consumption	tce	23,372.91
Natural gas	tce	19,633.52
Solar energy	tce	3,739.39
Proportion of clean energy	%	56.34

GHG Emissions ⁸

Disclosures	Unit	2025
Total GHG emission	tCO ₂ e	8,756,440.70
Scope 1 GHG emission	tCO ₂ e	26,266.70
Scope 2 GHG emission (location-based)	tCO ₂ e	74,150.43
Scope 3 GHG emission	tCO ₂ e	8,656,023.57
GHG emission density (per unit of revenue)	tCO ₂ e / RMB 10,000	313.34

⁸ Stationary source emission factors are converted based on original IPCC emission factors and the lower heating value of fuels. The original IPCC emission factors are sourced from Chapter 2, Volume 2 of the *2019 Refinement to the IPCC Guidelines for National Greenhouse Gas Inventories*. The lower heating value adopts the criteria specified in *GB/T 2589-2020 General Principles for Calculation of Comprehensive Energy Consumption*. Global Warming Potential (GWP) values of greenhouse gases follow the corresponding data published in the IPCC Sixth Assessment Report. The electricity emission factors are obtained from the *Announcement on the Release of 2023 Electricity Carbon Dioxide Emission Factors* issued by the Ministry of Ecology and Environment of the People's Republic of China, applied for nationwide, Shanghai, Wuxi and Nanjing regions.

Social Performance

Employee Recruitment and Hiring

Disclosures		Unit	2025
Total number of employees		person	5,387
By gender	Male	person	4,491
	Female	person	896
	Male	%	16.63
	Female	%	83.37
By management level ⁹	Senior management	person	9
	Mid-level management	person	213
	Front-line employees	person	5,165
	Senior management	%	0.17
	Mid-level management	%	3.95
	Front-line employees	%	95.88
By age group	<30	person	955
	31-40	person	2,650
	41-50	person	486
	>50	person	1,296
	<30	%	17.73
	31-40	%	49.19
	41-50	%	9.02
	>50	%	24.06
By region	Mainland China	person	5,387
	Macau, Hong Kong and Taiwan	person	0
	Overseas	person	0
	Mainland China	%	100.00
	Macau, Hong Kong and Taiwan	%	0.00
	Overseas	%	0.00

⁹ Data Note: Senior management covers employees at senior executive level and above, including Chairman, CEO/President, Group Vice Presidents and general managers of core business divisions. Middle management refers to department managers.

Social Performance

Employee Recruitment and Hiring

Disclosures		Unit	2025
By education level	Bachelor and above	person	2,971
	Under bachelor	person	2,416
	Bachelor and above	%	55.15
	Under bachelor	%	44.85
Others	Ethnic minorities	person	98
	Ethnic minorities	%	1.82
Employee Composition - Other	Disabled	person	26
	Disabled	%	0.48
Management and diversiity	Percentage of female senior executives	%	11.11
	Percentage of male senior executives	%	88.89
R&D Personnel		person	990
By age group	<30	person	161
	31-40	person	536
	41-50	person	260
	>50	person	33
	<30	%	16.26
	31-40	%	54.14
	41-50	%	26.26
	>50	%	3.33
By education level	Ph.D.	person	8
	Master	person	343
	Bachelor	person	611
	Under bachelor	person	28

Social Performance

Employee Recruitment and Hiring

Disclosures		Unit	2025
By education level	Ph.D.	%	0.81
	Master	%	34.65
	Bachelor	%	61.72
	Under bachelor	%	2.83
Total number of new hires		person	344
By gender (new hires)	Male	person	294
	Female	person	50
	Male	%	14.53
	Female	%	85.47
By age (new hires)	<30	person	165
	30-50	person	121
	>50	person	46
	<30	%	12
	30-50	%	47.97
	>50	%	35.17
By work area (new hires)	Mainland China	person	344
	Macau, Hong Kong and Taiwan	person	0
	Overseas	person	0
	Mainland China	%	100.00
	Macau, Hong Kong and Taiwan	%	0.00
	Overseas	%	0.00

Social Performance

Rights and Benefits

Disclosures		Unit	2025
Total number of discrimination incidents		case	0
Total number of labor violations		case	0
Total number of employees that were entitled to parental leave		person	644
By gender	Male	person	479
	Female	person	165
Total number of employees that took parental leave		person	398
By gender	Male	person	296
	Female	person	102
Total number of employees that returned to work in the reporting period after parental leave ended		person	352
By gender	Male	person	269
	Female	person	83
Return to work rate of employees that took parental leave ¹⁰		%	54.66
By gender	Male	%	56.16
	Female	%	50.30

Employee Training and Development

Disclosures		Unit	2025
Employee training	Number of employees receiving training	person	496
	Total hours of employee training	hour	78,499
	Average duration of employee training ¹¹	hour	14.57
Percentage of employees receiving regular performance and career development appraisals	Percentage of employees receiving performance appraisals	%	100.00
	Male	%	100.00
	Female	%	100.00
	Front-line employees	%	100.00
	Mid-level management	%	100.00
	Senior management	%	100.00

¹⁰ Calculation Formula: Parental leave return-to-work rate = Number of employees returning to work after parental leave / Number of employees who completed parental leave in the prior year and returned during the reporting period × 100%.

¹¹ Calculation Formula: Average training hours per employee = Total training hours / Total headcount of employees.

Social Performance

Occupational Health and Safety

Disclosures		Unit	2025
Number of deaths due to work-related injuries		person	0
Number of safety incidents		case	5
Recordable injury rate per million working hours (per 200,000 working hours) ¹²		/	0.09
Recordable injury rate per million working hours(per million working hours) ¹³		/	0.44
Number of workers covered by occupational health management system		time	599
Safety emergency drills		hour	142,512
Total safety training hours		time	305
Safety publicity		time	144
Safety promotion activities		time	617
Planned safety inspections		time	289

Supply Chain Management

Disclosures		Unit	2025
Total number of suppliers		#	2,380
Number of newly added suppliers		#	370
By region	China (including Hong Kong, Macao and Taiwan)	#	2,376
	Overseas	#	4
Supplier written survey coverage rate		%	19.58
Cumulative number of suppliers assessed		#	466
Proportion of due diligence coverage rate among		%	42.86

¹² Calculation Formula: Recordable injury rate (based on 200,000 working hours) = Number of occupational injuries / Total employee working hours × 200,000.

¹³ Calculation Formula: Recordable injury rate (based on 1,000,000 working hours) = Number of occupational injuries / Total employee working hours × 1,000,000.

Social Performance

Customer Privacy

Disclosures		Unit	2025
Incidents of non-compliance with regulations resulting in a fine or penalty	Product	case	0
	Service	case	0
Incidents of non-compliance with regulations resulting in a warning	Product	case	0
	Service	case	0

Marketing and Labeling

Disclosures		Unit	2025
Incidents of non-compliance with regulations resulting in a fine or penalty	Product	case	0
	Service	case	0
Incidents of non-compliance with regulations resulting in a warning	Product	case	0
	Service	case	0

Product Infringement Management

Disclosures	Unit	2025
Total confirmed product infringement incidents and relevant lawsuits	case	0
Total confirmed incidents and lawsuits involving infringements on the company's products	case	0

Governance Performance

Major Illegal & Non-compliant Incidents

Disclosures	Unit	2025
Incidents resulting in fines	case	0
Incidents subject to non-monetary sanctions	case	0
Fines levied against illegal and irregular acts in the reporting period	yuan	0

Business Ethics

Disclosures	Unit	2025
Total confirmed corruption incidents	number	0
Total cases of employee dismissal or disciplinary penalties arising from corruption	number	0
Total contracts terminated or non-renewed with business partners due to corruption-related violations	number	0
Coverage rate of premises with corruption risk assessment conducted	%	100.00
Anti-fraud education coverage rate	%	100.00
Conflict of interest education coverage rate	%	100.00

GRI Index Table

GRI Standards (2021)

GRI content index	
Statement of use	MAXUS has reported in accordance with the GRI Standards for the period from January 1, 2025 to December 31, 2025,
GRI 1 used	GRI 1: Foundation 2021
Applicable industry standards	No applicable industry standards

MAXUS has developed the GRI Index Table based on the GRI principles combined with the material topics identified. The Company has determined that the following topics are non-material and thus will not be included in the Benchmarking Index Table: GRI 201 (Economic Performance), GRI 202 (Market Presence), GRI 207 (Tax), GRI 101 (Biodiversity), GRI 410 (Security Practices), GRI 411 (Rights of Indigenous Peoples), GRI 415 (Public Policy).

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
General disclosures					
GRI 2: General Disclosures 2021	2-1 Organizational details	About MAXUS	Reasons for omission are not permitted for the disclosure or that a GRI Sector Standard reference number is not available.		
	2-2 Entities included in the organization's sustainability reporting	About this Report			
	2-3 Reporting period, frequency and contact point	About this Report			
	2-4 Restatements of information	This is our first Sustainable Report, thus no information restatement is involved.			
	2-5 External assurance	Appendix-Independent Assurance Statement			
	2-6 Activities, value chain and other business relationships	About MAXUS			
	2-7 Employees	Employees			
	2-8 Workers who are not employees	Omitted	2-8-a 2-8-b 2-8-c	Information missing/incomplete	This information is temporarily unavailable so it cannot be fully disclosed.

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
General disclosures					
GRI 2: General Disclosures 2021	2-9 Governance structure and composition	Sustainable Governance-ESG Governance Structure Corporate Governance and Compliance-Corporate Gov	2-9-c	Confidentiality restrictions	This information will not be disclosed for the time being due to confidentiality requirements.
	2-10 Nomination and selection of the highest governance body	Omitted	2-10-a 2-10-b	Confidentiality restrictions	This information will not be disclosed for the time being due to confidentiality requirements.
	2-11 Chair of the highest governance body	Omitted	2-11-a 2-11-b	Confidentiality restrictions	This information will not be disclosed for the time being due to confidentiality requirements.
	2-12 Role of the highest governance body in overseeing the management of impacts	Sustainable Governance-ESG Governance Structure			
	2-13 Delegation of responsibility for managing impacts	Sustainable Governance-ESG Governance Structure			
	2-14 Role of the highest governance body in sustainability reporting	Sustainable Governance-ESG Governance Structure			
	2-15 Conflicts of interest	Corporate Governance and Compliance-Business Ethics	2-15-b	Not applicable	MAXUS is not a joint-stock enterprise, so there is no requirement to disclose conflict of interest matters to shareholders.
	2-16 Communication of critical concerns	Sustainable Governance-Stakeholder Communication			
	2-17 Collective knowledge of the highest governance body	Sustainable Governance-ESG Governance Structure			
	2-18 Evaluation of the performance of the highest governance body	Omitted	2-18-a 2-18-b 2-18-c	Confidentiality restrictions	This information will not be disclosed for the time being due to confidentiality requirements.
	2-19 Remuneration policies	Omitted	2-19-a 2-19-b	Confidentiality restrictions	This information will not be disclosed for the time being due to confidentiality requirements.
	2-20 Process to determine remuneration	Omitted	2-20-a 2-20-b	Confidentiality restrictions	This information will not be disclosed for the time being due to confidentiality requirements.

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
General disclosures					
GRI 2: General Disclosures 2021	2-21 Annual total compensation ratio	Omitted	2-21 a 2-21-b 2-21-c	Confidentiality restrictions	This information will not be disclosed for the time being due to confidentiality requirements.
	2-22 Statement on sustainable development strategy	Message from CEO			
	2-23 Policy commitments	Corporate Governance and Compliance-Business Ethics-			
	2-24 Embedding policy commitments	Corporate Governance and Compliance-Business Ethics-			
	2-25 Processes to remediate negative impacts	Corporate Governance and Compliance-Business Ethics-			
	2-26 Mechanisms for seeking advice and raising concerns	Corporate Governance and Compliance-Business Ethics-			
	2-27 Compliance with laws and regulations	Key Performance Indicators			
	2-28 Membership associations	About MAXUS			
	2-29 Approach to stakeholder engagement	Sustainable Governance-Stakeholder Communication			
	2-30 Collective bargaining agreements	Employees- Employee Communication			
GRI 3: Material Topics 2021					
GRI 3: Material Topics 2021	3-2 List of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues			
	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues			
	2-1 Organizational details	Sustainable Governance-Assessment and Confirmation of Material Issues			
Indirect economic impacts					
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	Social Contribution			
	203-2 Significant indirect economic impacts	Omitted	203-2 a 203-2 b 203-2 c	Information missing/ incomplete	This information is temporarily unavailable so it cannot be fully disclosed.

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Procurement practices					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Moving Forward Together-Sustainable Supply Chain-			
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	Omitted	2-18-a 2-18-b 2-18-c	Confidentiality restrictions	This information will not be disclosed for the time being due to confidentiality requirements.
Anti-corruption					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Corporate Governance and Compliance-Business Ethics			
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	Corporate Governance and Compliance-Business Ethics			
	205-2 Communication and training about anti-corruption policies and procedures	Corporate Governance and Compliance-Business Ethics			
	205-3 Confirmed incidents of corruption and actions taken	Key Performance Indicators			
Anti-competitive behavior					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Corporate Governance and Compliance-Business Ethics			
GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Corporate Governance and Compliance-Business Ethics			
Materials					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Green Operations-Material Management			
GRI 301: Materials 2016	301-1 Materials used by weight or volume	Green Operations-Material Management	301-1 a.i	Information missing/ incomplete	This information is temporarily unavailable so it cannot be fully disclosed.

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Materials					
GRI 301: Materials 2016	301-2 Recycled input materials used	Omitted	301-2	Information missing/incomplete	This information is temporarily unavailable so it cannot be fully disclosed.
	301-3 Reclaimed products and their packaging materials	Omitted	301-3	Information missing/incomplete	This information is temporarily unavailable so it cannot be fully disclosed.
Energy					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Climate Action-Energy Utilization			
GRI 302: Energy 2016	302-1 Energy consumption within the organization	Climate Action-Energy Utilization Key Performance Indicators			
	302-2 Energy consumption outside of the organization	Omitted	302-2-a 302-2-b 302-2-c	Information missing/incomplete	This information is temporarily unavailable so it cannot be fully disclosed.
	302-3 Energy intensity	Key Performance Indicators			
	302-4 Reduction of energy consumption	Climate Action-Energy Utilization			
	302-5 Reductions in energy requirements of products and services	Product Responsibility-Product Life Cycle Management			
Water and effluents					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Green Operations-Water Resource Utilization			
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Green Operations-Water Resource Utilization			
	303-2 Management of water discharge-related impacts	Green Operations-Water Resource Utilization			
	303-3 Water withdrawal	Green Operations-Water Resource Utilization			
	303-4 Water discharge	Green Operations-Pollutant Emissions			
	303-5 Water consumption	Key Performance Indicators			

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Emissions					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Climate Action-Greenhouse Gas Emissions Green Operations-Pollutant Emissions			
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Climate Action-Greenhouse Gas Emissions Key Performance Indicators			
	305-2 Energy indirect (Scope 2) GHG emissions	Climate Action-Greenhouse Gas Emissions Key Performance Indicators			
	305-3 Other indirect (Scope 3) GHG emissions	Climate Action-Greenhouse Gas Emissions Key Performance Indicators			
	305-4 GHG emissions intensity	Key Performance Indicators			
	305-5 Reduction of GHG emissions	Climate Action-Greenhouse Gas Emissions			
	305-6 Emissions of ozone-depleting substances (ODS)	Omitted	305-6-a 305-6-b 305-6-c 305-6-d	Information missing/incomplete	This information is temporarily unavailable so it cannot be fully disclosed.
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	Green Operations-Pollutant Emissions			
Waste					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Green Operations-Waste Management			
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	Green Operations-Waste Management			
	306-2 Management of significant waste-related impacts	Green Operations-Waste Management			
	306-3 Waste generated	Key Performance Indicators			
	306-4 Waste diverted from disposal	Key Performance Indicators			
	306-5 Waste directed to disposal	Key Performance Indicators			

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Supplier environmental assessment					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Moving Forward Together-Sustainable Supply Chain-			
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	Moving Forward Together-Sustainable Supply Chain-Key Performance Indicators			
	308-2 Negative environmental impacts in the supply chain and actions taken	Moving Forward Together-Sustainable Supply Chain-			
Employment					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Employees			
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Key Performance Indicators	401-1.b	Confidentiality restrictions	This information will not be disclosed for the time being due to confidentiality requirements.
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Employees-Employee Rights and Benefits			
	401-3 Parental leave	Key Performance Indicators	403-d 403-e	Not applicable	Items omitted have low relevance to business operations
Labor/management relations					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Employees-Employee Rights and Benefits			
GRI 402: Labor/ Management Relations 2016	402-1 Minimum notice periods regarding operational changes	Omitted	402-1-a 402-1-b	Information missing/ incomplete	This information is temporarily unavailable so it cannot be fully disclosed.

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Occupational health and safety					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Employees-Occupational Health and Safety			
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Employees-Occupational Health and Safety			
	403-2 Hazard identification, risk assessment, and incident investigation	Employees-Occupational Health and Safety			
	403-3 Occupational health services	Employees-Occupational Health and Safety			
	403-4 Worker participation, consultation, and communication on occupational health and safety	Employees-Occupational Health and Safety			
	403-5 Worker training on occupational health and safety	Employees-Occupational Health and Safety			
	403-6 Promotion of worker health	Employees-Occupational Health and Safety			
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Employees-Occupational Health and Safety			
	403-8 Workers covered by an occupational health and safety management system	Employees-Occupational Health and Safety			
	403-9 Work-related injuries	Key Performance Indicators			
	403-10 Work-related ill health	Employees-Occupational Health and Safety			

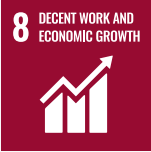
GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Training and education					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance- Assessment and Confirmation of Material Issues Employees-Employee Training and Development			
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	Key Performance Indicators			
	404-2 Programs for upgrading employee skills and transition assistance programs	Employees-Employee Training and Development			
	404-3 Percentage of employees receiving regular performance and career development reviews	Key Performance Indicators			
Diversity and equal opportunity					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance- Assessment and Confirmation of Material Issues Employees-Employee Rights and Benefits			
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Key Performance Indicators			
	405-2 Ratio of basic salary and remuneration of women to men	Key Performance Indicators			
Non-discrimination					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance- Assessment and Confirmation of Material Issues Employees-Employee Rights and Benefits			
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	Employees-Employee Rights and Benefits			

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Freedom of association and collective bargaining					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance- Assessment and Confirmation of Material Issues Employees-Employee Rights and Benefits			
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Employees-Employee Rights and Benefits			
Child labor					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance- Assessment and Confirmation of Material Issues Employees-Employee Rights and Benefits			
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	Employees-Employee Rights and Benefits			
Forced or compulsory labor					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance- Assessment and Confirmation of Material Issues Employees-Employee Rights and Benefits			
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	Employees-Employee Rights and Benefits			

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Local communities					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Social Contribution			
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	Omitted	413-1-a	Information missing/incomplete	This information is temporarily unavailable so it cannot be fully disclosed.
Local communities					
GRI 413: Local Communities 2016	413-2 Operations with significant actual and potential negative impacts on local communities	Omitted	413-2-a	Information missing/incomplete	This information is temporarily unavailable so it cannot be fully disclosed.
Supplier social assessment					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Moving Forward Together-Sustainable Supply Chain-			
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	Moving Forward Together-Sustainable Supply Chain-	414-1-a 414-1-b	Information missing/incomplete	This information is temporarily unavailable so it cannot be fully disclosed.
	414-2 Negative social impacts in the supply chain and actions taken	Moving Forward Together-Sustainable Supply Chain-	414-2-a 414-2-b 414-2-d 414-2-e	Information missing/incomplete	This information is temporarily unavailable so it cannot be fully disclosed.
Customer health and safety					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Product Responsibility-Product Safety and Quality			

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Customer health and safety					
GRI 416: Customer Health and Safety 2016	416-1 Assessment of the health and safety impacts of product and service categories	Product Responsibility-Product Safety and Quality			
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	Key Performance Indicators			
Marketing and labeling					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Product Responsibility-Product Safety and Quality			
GRI 417: Marketing and Labeling 2016	417-1 Requirements for product and service information and labeling	Product Responsibility-Product Safety and Quality			
	417-2 Incidents of non-compliance concerning product and service information and labeling	Key Performance Indicators			
	417-3 Incidents of non-compliance concerning marketing communications	Key Performance Indicators			
Customer privacy					
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainable Governance-Assessment and Confirmation of Material Issues Moving Forward Together-Data Security and Privacy Protection			
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	Moving Forward Together-Data Security and Privacy Protection			

Benchmarking Index Table of SDGs

SDGs	SDGs Sub-targets	Location
	Goal 3 Good Health and Well-being	Employees-Occupational Health and Safety
	Goal 4 Quality Education	Employees-Employee Training and Development
	Goal 5 Gender Equality	Employees-Employee Rights and Benefits
	Goal 6 Clean Water and Sanitation	Green Operations-Pollutant Emissions
	Goal 7 Affordable and Clean Energy	Climate Action-Energy Utilization
	Goal 8 Decent Work and Economic Growth	Employees-Employee Training and Development Employees-Occupational Health and Safety

SDGs	SDGs Sub-targets	Location
	Goal 9 Industry, Innovation and Infrastructure	Product Responsibility-Innovation-driven Development
	Goal 11 Sustainable Cities and Communities	Product Responsibility-Product Life Cycle Management
	Goal 12 Responsible Consumption and Production	Product Responsibility-Product Safety and Quality Product Responsibility-Product Life Cycle Management Moving Forward Together-Customer Relationship Moving Forward Together-Sustainable Supply Chain Green Operations-Material Management Green Operations-Circular Economy
	Goal 13 Climate Action	Climate Action-Addressing Climate Change
	Goal 15 Life on Land	Green Operations-Waste Management
	Goal 16 Peace, Justice and Strong Institutions	Corporate Governance and Compliance

Independent Assurance Statement



Feedback Form

Dear Readers,

Thank you for reading SAIC MAXUS 2025 Sustainability Report. Your valuable comments drive us to continuously improve ESG management performance and report quality.

You may send your suggestions directly to the email address:

chenruixin@saicmotor.com

Feedback Guidelines (Reply via email directly)

Overall satisfaction score:

☐ 5 points ☐ 4 points ☐ 3 points ☐ 2 points ☐ 1 points

Most recognized content:

Suggestions for improvement:

上汽大通
SAIC MAXUS